

# 2022 Q1 - Financial Overview

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April 19, 2022



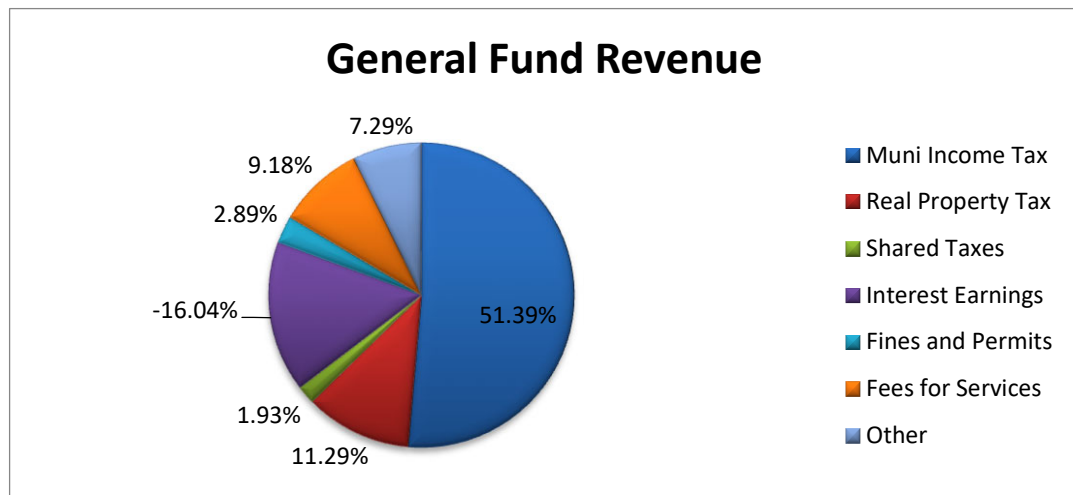
**City of Hilliard**  
**Current Revenues, Expenditures and Ending Fund Balance for Operating Funds**  
**Budget Basis**  
**As of March 31, 2022**

Fund	Beginning Cash Balance 1/1/2022	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 16,762,307	\$ 6,386,715	\$ 7,932,284	\$ 15,216,739	\$ (1,545,569)
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total General Fund</b>	<b>\$ 16,762,307</b>	<b>\$ 6,386,715</b>	<b>\$ 7,932,284</b>	<b>\$ 15,216,739</b>	<b>\$ (1,545,569)</b>
Reserve Fund *	\$ 7,338,122	\$ (592,737)	\$ -	\$ 6,745,385	\$ (592,737)
Recreation and Parks Fund	\$ -	\$ 2,194,550	\$ 663,651	\$ 1,530,900	\$ 1,530,900
Street Construction Maintenance and Repair and County Fund	\$ 4,269,088	\$ 651,183	\$ 1,428,578	\$ 3,491,693	\$ (777,395)
Water Revenue	\$ 316,130	\$ 236,833	\$ 211,565	\$ 341,398	\$ 25,268
Sewer Revenue	\$ 213,446	\$ 165,728	\$ 239,835	\$ 139,339	\$ (74,107)
Storm Water	\$ 1,533,259	\$ 305,001	\$ 346,238	\$ 1,492,022	\$ (41,237)
Construction Inspection	\$ 326,699	\$ 133,948	\$ 180,366	\$ 280,281	\$ (46,418)
<b>Total Operations</b>	<b>\$ 30,759,051</b>	<b>\$ 9,481,221</b>	<b>\$ 11,002,517</b>	<b>\$ 29,237,756</b>	<b>\$ (1,521,295)</b>

\* From General Fund to Reserve Fund - To bring balance to 25%

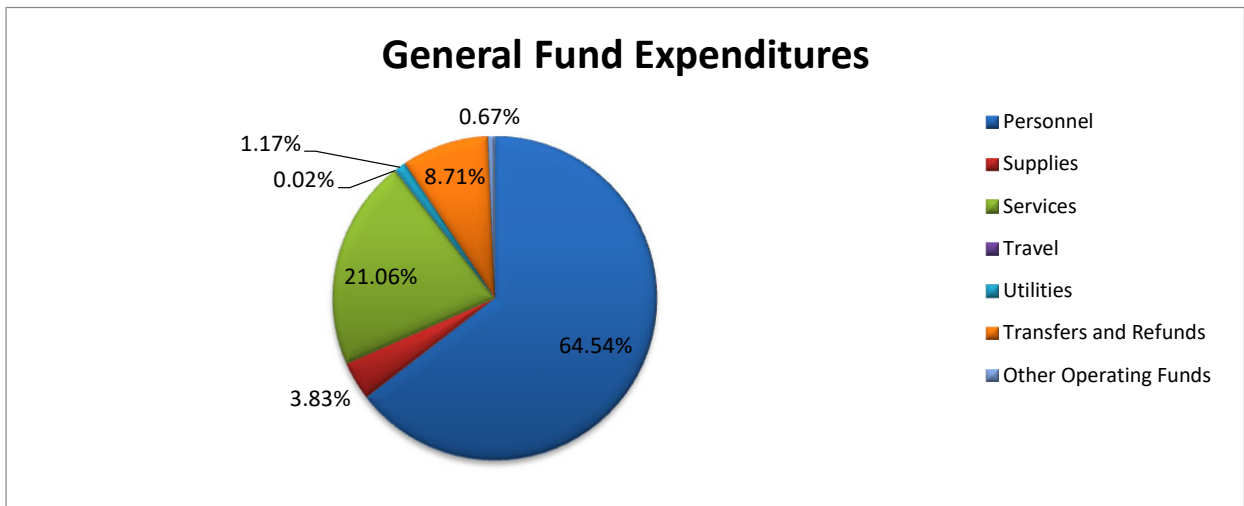
**City of Hilliard**  
**Revenue Collections as a Percent of Estimated Revenue**  
**As of March 31, 2022**

	2022		2021	2022 Revenue as a percent of Estimated
	Estimated	As of Mar. 31	As of Mar. 31	
<b>General Fund</b>				
Muni Income Tax	\$ 19,817,927	\$ 4,833,041	\$ 7,160,504	24.4%
Real Property Tax	2,247,529	1,061,440	994,425	47.2%
Shared Taxes	741,900	181,143	136,252	24.4%
Interest Earnings	703,000	(1,508,587)	(162,096)	-214.6%
Fines and Permits	1,591,500	271,610	227,804	17.1%
Fees for Services	\$ 4,424,117	\$ 862,989	\$ 830,029	19.5%
Other	464,000	685,078	79,940	147.6%
<b>Totals</b>	<b>\$ 29,989,973</b>	<b>\$ 6,386,714</b>	<b>\$ 9,266,858</b>	<b>21.3%</b>
<b>Recreation and Parks Fund</b>				
Muni Income Tax	\$ 7,622,280	\$ 1,858,862	\$ -	24.4%
Fees for Services	\$ 1,368,500	\$ 335,688	\$ -	24.5%
<b>Totals</b>	<b>\$ 8,990,780</b>	<b>\$ 2,194,550</b>	<b>\$ -</b>	<b>24.4%</b>
<b>Other Operating Funds</b>				
Street Construction Maintenance and Repair and County Fund	\$ 2,782,000	\$ 651,183	\$ 867,599	23.4%
Water Revenue	\$ 1,050,000	\$ 236,833	\$ 311,677	
Sewer Revenue	\$ 1,025,500	\$ 165,728	\$ 147,783	
<b>Total Water and Sewer</b>	<b>\$ 2,075,500</b>	<b>\$ 402,561</b>	<b>\$ 459,460</b>	<b>19.4%</b>
Storm Water	\$ 1,330,000	\$ 305,001	\$ 279,764	22.9%
Construction Inspection	\$ 585,000	\$ 133,948	\$ 58,005	22.9%
	<b>36,762,473</b>	<b>7,879,407</b>	<b>10,931,686</b>	<b>21.4%</b>



**City of Hilliard**  
**Year-to-Date Expenditures as a Percent of Budget**  
**March 31, 2022**

	2022		2021	2022 Expenditures
	Budget	Current YTD Expenditures	YTD Expenditures	as a percent of budget
<b>General Fund</b>				
Personnel	\$ 17,614,798	\$ 4,230,830	\$ 4,445,001	24.02%
Supplies	950,400	251,294	223,849	26.44%
Services	6,759,840	1,380,696	2,117,320	20.42%
Travel	68,700	1,334	41	1.94%
Utilities	559,000	76,428	101,066	13.67%
Transfers and Refunds	795,000	570,905	90,376	71.81%
Other Operating Funds	233,800	44,118	17,164	18.87%
<b>Totals</b>	<b>\$ 26,981,538</b>	<b>\$ 6,555,605</b>	<b>\$ 6,994,817</b>	<b>24.30%</b>
	<i>Special Transfers</i>	\$ -	\$ 161,256	
<b>Recreation and Parks Fund</b>				
Personnel	\$ 2,863,484	\$ 512,771	\$ -	17.91%
Supplies	431,144	23,104	-	5.36%
Services	598,019	63,047	-	-
Travel	7,500	-	-	0.00%
Utilities	290,000	25,729	-	8.87%
Other Operating Funds	4,500	2,000	-	44.44%
<b>Totals</b>	<b>\$ 4,194,647</b>	<b>\$ 626,651</b>	<b>\$ 161,256</b>	<b>14.94%</b>
<b>Other Operating Funds</b>				
Street Construction Maintenance and Repair and County Fund	\$ 3,434,086	\$ 522,893	\$ 382,410	15.23%
Water Revenue	\$ 1,090,626	\$ 186,449	\$ 186,383	
Sewer Revenue	1,202,301	201,600	191,723	
Total Water and Sewer	\$ 2,292,926	\$ 388,049	\$ 378,106	16.92%
Storm Water	\$ 1,746,126	\$ 241,848	\$ 226,033	13.85%
Construction Inspection	\$ 729,677	\$ 79,697	\$ 63,162	10.92%
	<b>\$ 35,184,353</b>	<b>\$ 7,788,092</b>	<b>\$ 8,044,528</b>	<b>22.14%</b>



**Income Tax Collection  
March 2022**

	<b>Budget 2022</b>	<b>YTD 2022</b>	<b>YTD 2021</b>	<b>Difference</b>	<b>2022/2021 % Change</b>	<b>Budget %</b>
<b>Withholding</b>	\$ 29,785,833.00	\$ 7,723,566.20	\$ 5,718,259.27	\$ 2,005,306.93	35.1%	25.9%
<b>Business</b>	4,109,430.00	1,033,554.73	4,450,781.05	(3,417,226.32)	-76.8%	25.2%
<b>Individual</b>	4,216,136.00	551,104.90	761,423.73	(210,318.83)	-27.6%	13.1%
<b>Total</b>	<b>\$ 38,111,399.00</b>	<b>\$ 9,308,225.83</b>	<b>\$ 10,930,464.05</b>	<b>\$ (1,622,238.22)</b>	<b>-14.8%</b>	<b>24.4%</b>

**Income Tax - Fund Allocation**

	<b>Budget 2022</b>	<b>YTD 2022</b>	<b>Budget %</b>
<b>General Fund - 52%</b>	\$ 19,817,927.35	\$ 4,840,277.43	
<b>Recreation and Parks Fund - 20%</b>	7,622,279.75	1,861,645.17	
<b>Capital Improvement Fund - 20%</b>	7,622,279.75	1,861,645.17	
<b>Street Improvement Fund - 8%</b>	3,048,911.90	744,658.07	
<b>Total</b>	<b>\$ 38,111,398.75</b>	<b>\$ 9,308,225.83</b>	<b>24.4%</b>

## Top Employers March 2022

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	2022	2021	Variance	% Change
	Withholdings	Withholdings		
<b>Top 10 Employers</b>	\$ 3,498,452	\$ 2,139,154	\$ 1,359,298	63.5%
<b>Top 20 Employers</b>	\$ 4,325,788	\$ 2,767,078	\$ 1,558,710	56.3%
<b>Top 50 Employers</b>	\$ 5,648,239	\$ 3,734,212	\$ 1,914,027	51.3%

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### Top 10 Employers

Advanced Drainage  
Amazon Data Services  
Armstrong World  
BMW Financial  
Hilliard Schools  
Micro Center Inc.  
Nationwide Mutual Ins.  
Rich Holdings  
Sedwick  
Vargo Inc.

### Top 20 Employers

AEP  
First Source  
City of Hilliard  
International Products  
OhioHealth Physicians  
Ohio State University  
The Eco Plumbers  
Verizon  
Verizon Corp.  
Zotec Partners LLC

### Top 50 Employers

Ability Matters  
ADS Alliance Data  
American Regent  
Artic Express  
Baesman Group  
Buckeye Nissan  
Cummins Inc.  
Defense Finance  
Ecycle Inc.  
Empower HR LLC  
Equifax Inc.  
Equity LLC  
ESC Council  
Insperity Peo  
Kroger  
Macintosh Mgmt Co.  
Minute Men  
Mount Carmel  
National Sign Co.  
Nationwide Childrens  
Norwich Twp  
ODOT  
OhioHealth Corp.  
Rage Corp  
RDP Food Service  
Scioto Valley Hot Tubs  
Sutphen Tower  
Target  
Unwin Co.  
Verizon Corp.