

Q1 Financial Overview

April 20, 2021



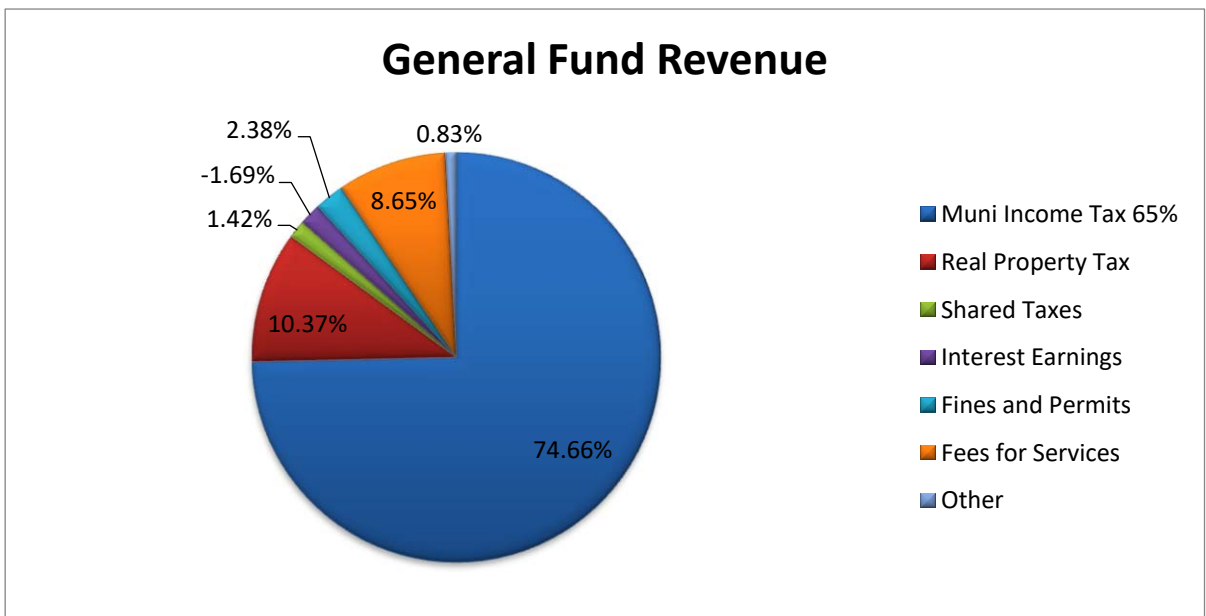
City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of March 31, 2021

Fund	Beginning Cash Balance 1/1/2021	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 9,557,288	\$ 9,266,857	\$ 8,110,841	\$ 10,713,304	\$ 1,156,016
Permanent Fund Transfer - Cap	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 9,557,288	\$ 9,266,857	\$ 8,110,841	\$ 10,713,304	\$ 1,156,016
Reserve Fund *	\$ 7,176,866	\$ 161,256	\$ -	\$ 7,338,122	\$ 161,256
Street Construction Maintenance and Repair and County Fund	\$ 3,028,008	\$ 867,600	\$ 542,741	\$ 3,352,866	\$ 324,858
Water Revenue	\$ 409,270	\$ 311,677	\$ 206,683	\$ 514,264	\$ 104,994
Sewer Revenue	\$ 198,842	\$ 147,783	\$ 223,065	\$ 123,559	\$ (75,283)
Storm Water	\$ 1,404,128	\$ 279,763	\$ 286,410	\$ 1,397,482	\$ (6,646)
Construction Inspection	\$ 183,319	\$ 58,005	\$ 118,228	\$ 123,095	\$ (60,224)
Total Operations	\$ 21,957,720	\$ 11,092,940	\$ 9,487,969	\$ 23,562,692	\$ 1,604,972

* From General Fund to Reserve Fund - To bring balance to 25%

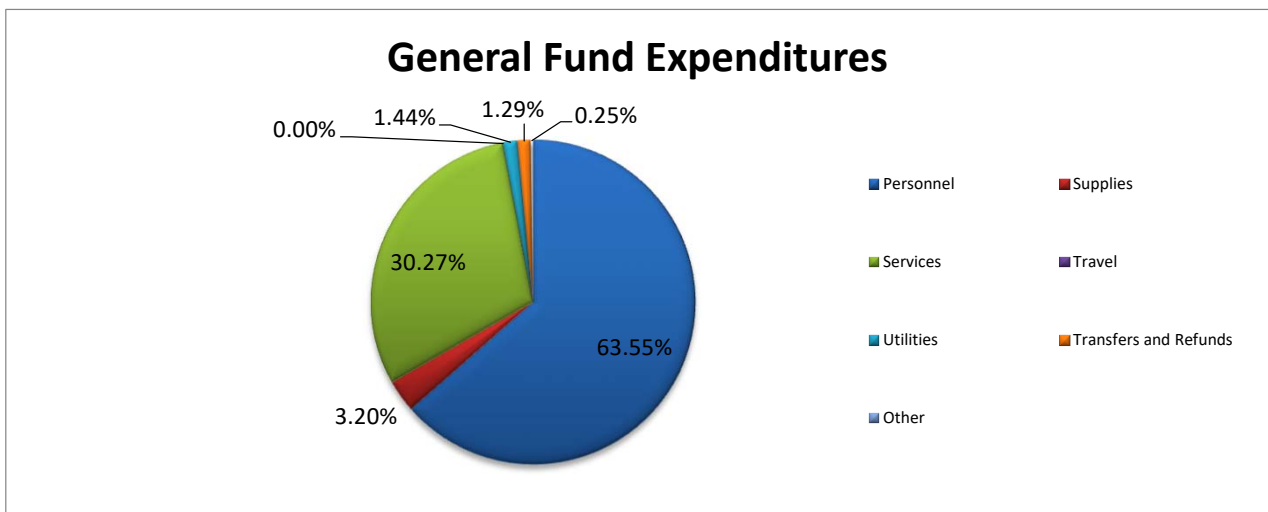
City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of March 31, 2021

	2021		2020	2021 Revenue as a percent of Estimated
	Estimated	As of Mar. 31	As of Mar. 31	
General Fund				
Muni Income Tax 65%	\$ 18,882,873	\$ 7,160,504	\$ 4,537,651	37.9%
Real Property Tax	1,750,716	994,425	817,058	56.8%
Shared Taxes	645,571	136,252	127,772	21.1%
Interest Earnings	903,000	(162,096)	412,270	-18.0%
Fines and Permits	1,611,500	227,804	331,077	14.1%
Fees for Services	4,803,893	830,029	1,013,259	17.3%
Other	173,000	79,940	118,069	46.2%
Totals	\$ 28,770,553	\$ 9,266,857	\$ 7,357,157	32.2%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,515,000	\$ 867,600	\$ 635,779	34.5%
Water Revenue	\$ 1,010,000	\$ 311,677	\$ 229,873	
Sewer Revenue	\$ 1,015,000	\$ 147,783	\$ 162,594	
Total Water and Sewer	\$ 2,025,000	\$ 459,460	\$ 392,467	22.7%
Storm Water	\$ 1,300,000	\$ 279,764	\$ 248,277	21.5%
Construction Inspection	\$ 805,000	\$ 58,005	\$ 75,411	7.2%
	35,415,553	10,931,685	8,709,091	30.9%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
March 31, 2021

	2021		2020	2021 Expenditures
	Budget	Current YTD Expenditures	YTD Expenditures	as a percent of budget
General Fund				
Personnel	\$ 19,467,868	\$ 4,445,001	\$ 4,566,139	22.83%
Supplies	1,277,830	223,849	247,137	17.52%
Services	6,559,340	2,117,320	1,907,788	32.28%
Travel	63,150	41	3,203	0.06%
Utilities	849,000	101,066	85,784	11.90%
Transfers and Refunds	925,000	90,376	47,385	9.77%
Other	371,556	17,164	28,199	4.62%
Totals	\$ 29,513,744	\$ 6,994,816	\$ 6,885,634	23.70%
	<i>Special Transfers</i>	\$ 161,256	\$ 412,117	
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 4,672,891	\$ 382,409	\$ 221,939	8.18%
Water Revenue	\$ 1,216,454	\$ 186,383	\$ 178,386	
Sewer Revenue	1,064,654	191,723	194,041	
Total Water and Sewer	\$ 2,281,108	\$ 378,106	\$ 372,427	16.58%
Storm Water	\$ 1,548,754	\$ 226,033	\$ 182,346	14.59%
Construction Inspection	\$ 721,433	\$ 63,162	\$ 73,902	8.76%
	\$ 38,737,930	\$ 8,044,527	\$ 7,736,249	20.77%



Income Tax Collection

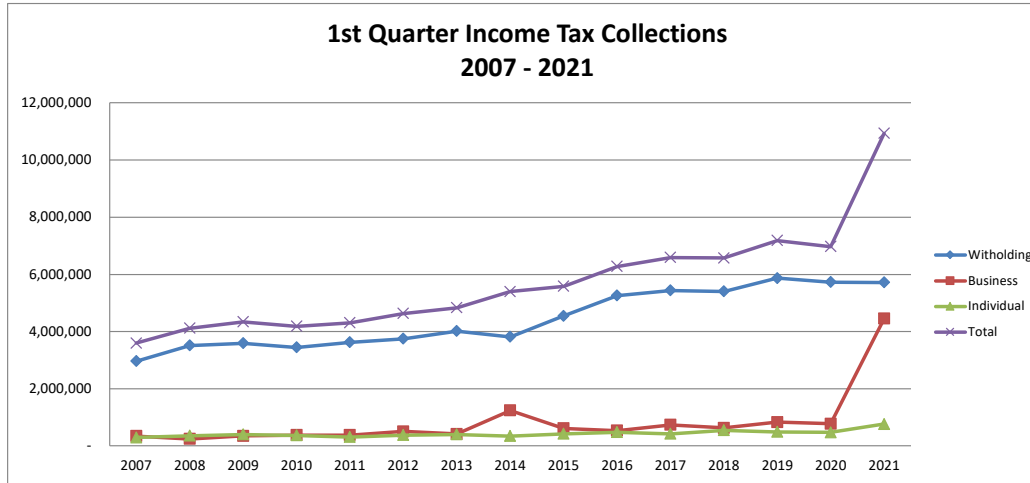
	Total Mar-21				2021/2020 % Change	Budget %
	Budget 2021	Actual 2021	Actual 2020	Diff		
Withholding	23,033,597.00	5,718,259.27	5,723,199.40	(4,940.13)	-0.1%	24.8%
Business	3,128,452.00	4,450,781.05	775,127.05	3,675,654.00	474.2%	142.3%
Individual	2,888,525.00	761,423.73	472,912.60	288,511.13	61.0%	26.4%
Total	29,050,574.00	10,930,464.05	6,971,239.05	3,959,225.00	56.8%	37.6%

**Top Employers
YTD March 2021**

	2021 Withholdings	2020 Withholdings	Difference	Up/(Down)
Top 10 Employers	2,560,742	2,563,631	(2,889)	-0.1%
	Advanced Drainage Hilliard Schools	Amazon Data Services Micro Center Inc. Verizon	BMW Financial OhioHealth Physician Verizon Corp Resource	BMW Shared Services Sedgwick
Top 20 Employers	\$ 3,142,303	\$ 3,133,311	\$ 8,993	0.3%
	Armstrong World Minute Man	Equifax Inc. Norwich Township Verizon Bus	Hilliard City Rich Holdings Verizon Date	Macintosh Mgmt The ECO Plumbers
Top 50 Employers	\$ 4,057,644	\$ 3,897,718	\$ 159,926	4.10%
	Ability Matters Buckeye Nissan Ecycle Inc. Hi-Way Paving Kroger Ohio Health Corp Joseph T Ryerson	ADP Totalsource Cummins Inc. Equity LLC Home Depot Mid City Electric Orthopedic One Sutphen Tower	American Regent Defense Finance ESC Council Insperity Peo Mount Carmel Rage Corp Tamarkin	Baesman Group Dollar Tree Stores First Source International Products ODOT RDP Food Service Target

**City of Hilliard
Municipal Income Tax Collections**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Withholding	2,961,701.92	3,509,684.26	3,587,114.12	3,440,461.95	3,622,826.33	3,745,190.99	4,012,944.95	3,813,154.43	4,546,877.80	5,258,667.91	5,432,894.47	5,402,439.77	5,867,648.65	5,723,199.40	5,718,259.27
Business	343,157.62	244,659.00	349,635.00	376,092.00	374,460.23	506,616.55	416,267.01	1,239,527.62	610,787.75	537,448.31	734,792.18	629,039.80	830,450.76	775,127.05	4,450,781.05
Individual	291,200.10	358,290.70	401,844.00	362,950.00	310,205.19	377,070.52	402,747.70	343,944.11	424,071.84	476,934.50	421,288.75	542,019.16	486,232.01	472,912.60	761,423.73
Total	3,596,059.64	4,112,633.96	4,338,593.12	4,179,503.95	4,307,491.75	4,628,878.06	4,831,959.66	5,396,626.16	5,581,737.39	6,273,050.72	6,588,975.40	6,573,498.73	7,184,331.42	6,971,239.05	10,930,464.05



2019 - 2021 Income Tax Budget vs Collection

	2020			2021		
	Budget	1st Quarter	% of Budget	Budget	1st Quarter	% of Budget
Withholding	23,021,615	5,723,199.40	24.86%	23,033,597	5,718,259.27	24.83%
Business	3,002,881	775,127.05	25.81%	3,128,452	4,450,781.05	142.27%
Individual	2,976,185	472,912.60	15.89%	2,888,525	761,423.73	26.36%
Total	29,000,681	6,971,239.05	24.04%	29,050,574	10,930,464.05	37.63%