

Q2 Financial Overview

August 8, 2020



City of Hilliard
Income Tax Collection - Through end of June

	Budget 2020	Total Jun-20			Diff	2020/2019 % Change	Budget %
		2020	2019				
Withholding	23,021,615.00	11,255,280.25	11,495,925.95	(240,645.70)	-2.1%	48.9%	
Business	3,002,881.00	1,304,299.20	2,012,150.55	(707,851.35)	-35.2%	43.4%	
Individual	2,976,185.00	1,105,169.48	1,669,240.53	(564,071.05)	-33.8%	37.1%	
Total	29,000,681.00	13,664,748.93	15,177,317.03	(1,512,568.10)	-10.0%	47.1%	

Top Employers
YTD June 2020

	2020		2019		Difference	Up/(Down)
	Withholdings		Withholdings			
Top 10 Employers	\$ 4,692,867	\$ 4,828,187	\$ (135,320)		-2.8%	
	Advanced Drainage Hilliard Schools	Armstrong World Ind. Micro Center Inc. Verizon	BMW Financial Rich Products Verizon Corp.	City of Hilliard Sedgwick		
Top 20 Employers	\$ 5,659,005	\$ 5,848,057	\$ (189,052)		-3.2%	
	Amazon Data Macintosh Mgmt	Baesman Group Minute Man Verizon Bus	Echosphere LLC Norwich Twp Verizon Data	Equifax Inc. Ohio Health		
Top 50 Employers	\$ 7,138,149	\$ 7,289,202	\$ (151,053)		-2.07%	
	Ability Matters, LLC Bruner Corp Eagle Research ESC Council International Products Mount Carmel Rage Corp	ADP Totalsource Buckeye Nissan ECO Plumbing ESI, Inc. Joseph Ryerson National Sign System RDP Food Service Target Corp	American Regent Cummins Inc. Ecycle Inc. First Source Kroger ODOT Sutphen Tower Vargo Inc.	Battelle for Kids Defense Finance Equity LLC International Bus Laurels of Hilliard Ohio Health Corp Tamarkin Corp		

City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of June 30, 2020

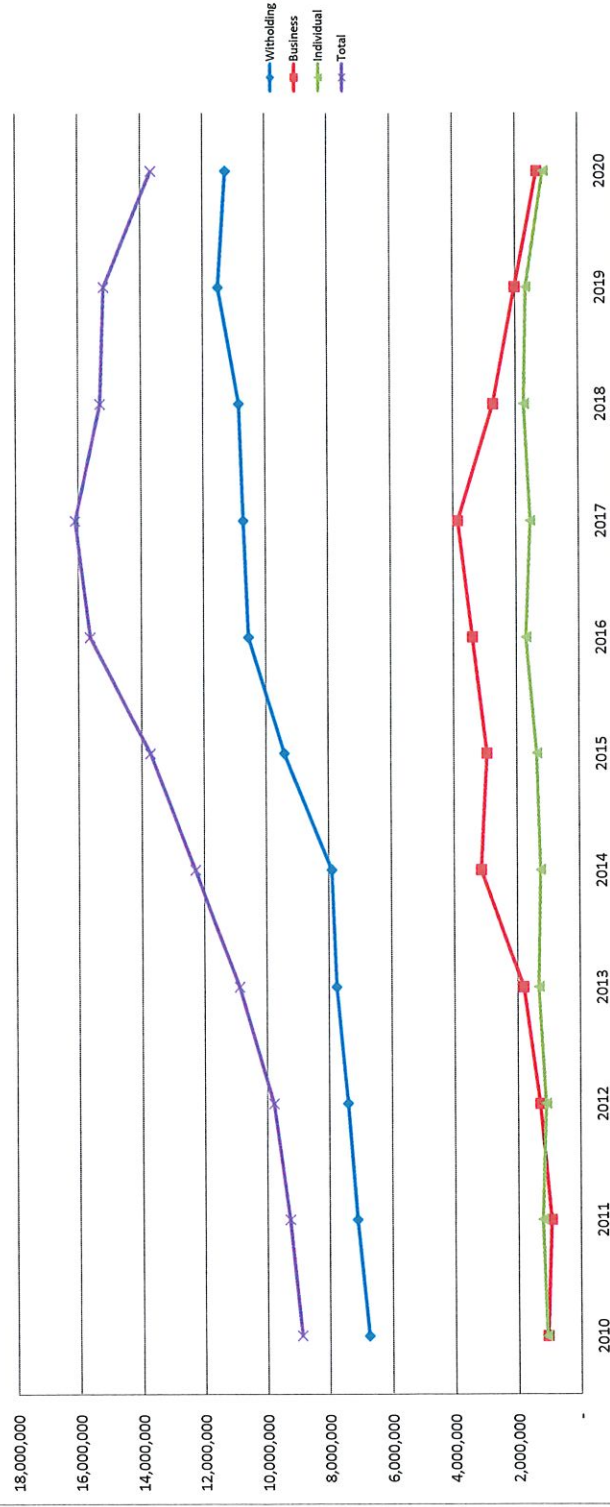
Fund	Beginning Cash Balance 1/1/2020	Revenues	Combined Expenditures	Ending Fund Balance	Current Revenues over Expenditures
General	\$ 8,660,404	\$ 12,388,669	\$ 15,491,437	\$ 5,557,636	\$ (3,102,768)
Permanent Fund Transfer - Cap	\$ -	\$ -	\$ (2,000,000)	\$ -	\$ 2,000,000
Total General Fund	\$ 8,660,404	\$ 12,388,669	\$ 13,491,437	\$ 5,557,636	\$ (1,102,768)
Reserve Fund *	\$ 6,764,749	\$ 412,117	\$ -	\$ 7,176,866	\$ 412,117
Street Construction Maintenance and Repair and County Fund	\$ 2,553,467	\$ 1,172,652	\$ 872,061	\$ 2,854,058	\$ 300,591
Water Revenue	\$ 460,842	\$ 336,378	\$ 461,608	\$ 335,612	\$ (125,230)
Sewer Revenue	\$ 100,377	\$ 443,402	\$ 430,580	\$ 113,199	\$ 12,821
Storm Water	\$ 1,229,453	\$ 572,644	\$ 444,783	\$ 1,357,313	\$ 127,860
Construction Inspection	\$ 276,296	\$ 198,784	\$ 269,215	\$ 205,865	\$ (70,431)
Total Operations	\$ 20,045,589	\$ 15,524,646	\$ 15,969,685	\$ 17,600,549	\$ (445,040)

* From General Fund to Reserve Fund - To bring balance to 25%

City of Hilliard
Municipal Income Tax Collections

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Withholding	6,739,101.62	7,107,384.79	7,395,112.21	7,752,129.79	7,897,641.96	9,414,776.86	10,551,255.87	10,709,443.64	10,846,308.36	11,495,925.95	11,255,280.25
Business	1,064,395.71	939,847.87	1,286,838.95	1,802,532.83	3,134,350.15	2,945,664.59	3,387,531.35	3,840,574.41	2,715,499.72	2,012,150.55	1,304,299.20
Individual	1,089,245.50	1,220,955.08	1,105,219.61	1,317,854.57	1,249,151.21	1,360,014.94	1,695,012.10	1,548,728.41	1,740,072.26	1,669,240.53	1,105,169.48
Total	8,892,742.83	9,268,187.74	9,787,170.77	10,872,517.19	12,281,143.32	13,720,456.39	15,633,799.32	16,098,746.46	15,301,880.34	15,177,317.03	13,664,748.93

**2nd Quarter Income Tax Collections
2007 - 2020**

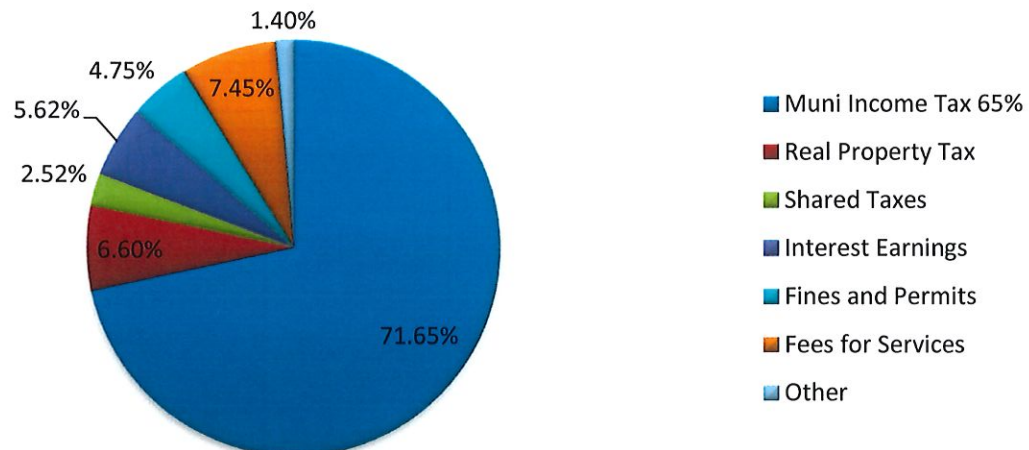


	2019			2020		
	Budget	2nd Quarter	% of Budget	Budget	2nd Quarter	% of Budget
Withholding	22,243,106	11,495,925.95	51.68%	23,021,615	11,255,280.25	48.89%
Business	2,915,419	2,012,150.55	69.02%	3,002,881	1,304,299.20	43.43%
Individual	2,861,716	1,669,240.53	58.33%	2,976,185	1,105,169.48	37.13%
Total	28,020,241	15,177,317.03	54.17%	29,000,681	13,664,748.93	47.12%

City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of June 30, 2020

	2020		2019	2020
	Estimated	As of June 30	As of June 30	% of Estimated
General Fund				
Muni Income Tax 65%	\$ 18,850,443	\$ 8,876,474	\$ 10,098,754	47.1%
Real Property Tax	1,709,746	817,058	762,859	47.8%
Shared Taxes	638,912	312,240	274,503	48.9%
Interest Earnings	1,203,000	696,793	516,457	57.9%
Fines and Permits	1,556,500	588,757	627,729	37.8%
Fees for Services	4,728,040	923,341	1,623,575	19.5%
Other	163,000	174,005	94,678	106.8%
Totals	\$ 28,849,641	\$ 12,388,669	\$ 13,998,555	42.9%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,515,000	\$ 1,052,439	\$ 781,257	41.8%
Water Revenue	\$ 1,010,000	\$ 336,378	\$ 448,294	
Sewer Revenue	\$ 1,015,000	\$ 443,402	\$ 343,744	
Total Water and Sewer	\$ 2,025,000	\$ 779,780	\$ 792,038	38.5%
Storm Water	\$ 1,300,000	\$ 572,644	\$ 573,343	44.0%
Construction Inspection	\$ 805,000	\$ 198,784	\$ 145,751	24.7%
	35,494,641	14,992,315	16,290,944	42.2%

General Fund Revenue



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
June 30, 2020

General Fund	2020		2019	2020 Expenditures as a percent
	Budget	Current YTD Expenditures	YTD Expenditures	of budget
Personnel	\$ 18,885,794	\$ 8,003,497	\$ 8,063,532	42.38%
Supplies	1,265,195	358,053	381,705	28.30%
Services	6,748,424	2,678,733	2,510,537	39.69%
Travel	71,250	3,548	14,225	4.98%
Utilities	849,000	210,408	244,023	24.78%
Transfers and Refunds	650,000	155,360	409,839	23.90%
Other	237,800	30,122	33,862	12.67%
Totals	\$ 28,707,463	\$ 11,439,722	\$ 11,657,723	39.85%
Special Transfers		\$ 2,412,117	\$ 370,275	
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,638,004	\$ 566,462	\$ 572,574	21.47%
Water Revenue	\$ 1,246,140	\$ 363,472	\$ 388,740	
Sewer Revenue	1,004,140	356,218	394,503	
Total Water and Sewer	\$ 2,250,280	\$ 719,690	\$ 783,243	31.98%
Storm Water	\$ 1,451,840	\$ 363,060	\$ 362,052	25.01%
Construction Inspection	\$ 803,282	\$ 129,594	\$ 208,610	16.13%

