



Q3 Financial Overview

October 29, 2020

Income Tax Collection

	Budget 2020	Total Sep-20			2020/2019 % Change	Budget %
		2020	2019	Diff		
Withholding	23,021,615.00	16,772,036.90	17,080,130.42	(308,093.52)	-1.8%	72.9%
Business	3,002,881.00	2,469,830.14	2,712,914.87	(243,084.73)	-9.0%	82.2%
Individual	2,976,185.00	2,113,555.01	2,248,875.64	(135,320.63)	-6.0%	71.0%
Total	29,000,681.00	21,355,422.05	22,041,920.93	(686,498.88)	-3.1%	73.6%

Top Employer:
September 2020

	2020 Withholdings	2019 Withholdings	Difference	Up/(Down)
Top 10 Employer:	6,305,887	6,543,271	(237,384)	-3.6%
	Advanced Drainage City of Hilliard	Amazon Data Hilliard Schools Verizon	Armstrong World Ind. Micro Center Inc. Verizon Corp.	BMW Financial Sedgwick
Top 20 Employer: \$	7,648,089	\$ 8,042,912	\$ (394,823)	-4.9%
	Echosphere LLC Norwich Twp	Equifax Inc. Ohio Health Verizon Bus	Macintosh Mgmt Rich Holding Verizon Data	Minute Man Sutphen Towers Inc
Top 50 Employer: \$	9,790,256	\$ 10,027,166	\$ (236,910)	-2.36%
	Ability Matters, LLC Buckeye Nissan Ecycle Inc. First Source Kroger National Sign System Rage Corp	ADP Totalsource Cummins Inc. Equity LLC International Bus Laurels of Hilliard ODOT RDP Food Service Target Corp	Battelle for Kids Eagle Research ESC Council John Eramo & Sons Mid City Electric Ohio Health Corp Baesman Group Vargo Inc.	Bruner Corp ECO Plumbing ESI, Inc. Joseph Ryerson Mount Carmel One Lifestyle Tamarkin Corp

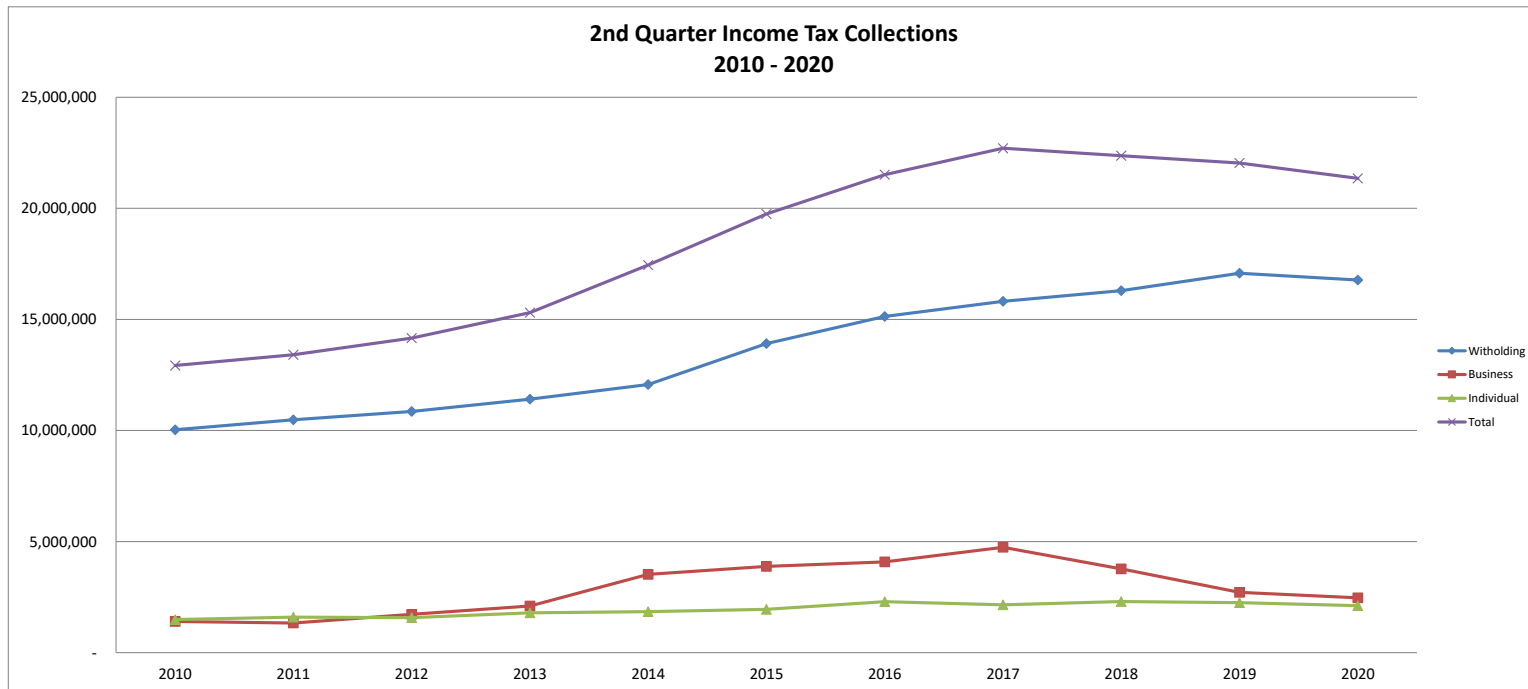
City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of September 30, 2020

Fund	Beginning Cash Balance 1/1/2020	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 8,660,404	\$ 20,474,322	\$ 21,146,899	\$ 7,987,827	\$ (672,578)
Permanent Fund Transfer - Cap	\$ -	\$ -	\$ (2,000,000)	\$ -	\$ 2,000,000
Total General Fund	\$ 8,660,404	\$ 20,474,322	\$ 19,146,899	\$ 7,987,827	\$ 1,327,423
Reserve Fund *	\$ 6,764,749	\$ 412,117	\$ -	\$ 7,176,866	\$ 412,117
Street Construction Maintenance and Repair and County Fund	\$ 2,553,467	\$ 1,831,670	\$ 1,578,375	\$ 2,806,762	\$ 253,295
Water Revenue	\$ 460,842	\$ 525,847	\$ 622,453	\$ 364,236	\$ (96,606)
Sewer Revenue	\$ 100,377	\$ 705,988	\$ 607,079	\$ 199,286	\$ 98,909
Storm Water	\$ 1,229,453	\$ 869,398	\$ 717,323	\$ 1,381,528	\$ 152,075
Construction Inspection	\$ 276,296	\$ 232,441	\$ 375,584	\$ 133,153	\$ (143,143)
Total Operations	\$ 20,045,589	\$ 25,051,783	\$ 23,047,714	\$ 20,049,658	\$ 2,004,069

* From General Fund to Reserve Fund - To bring balance to 25%

**City of Hilliard
Municipal Income Tax Collections**

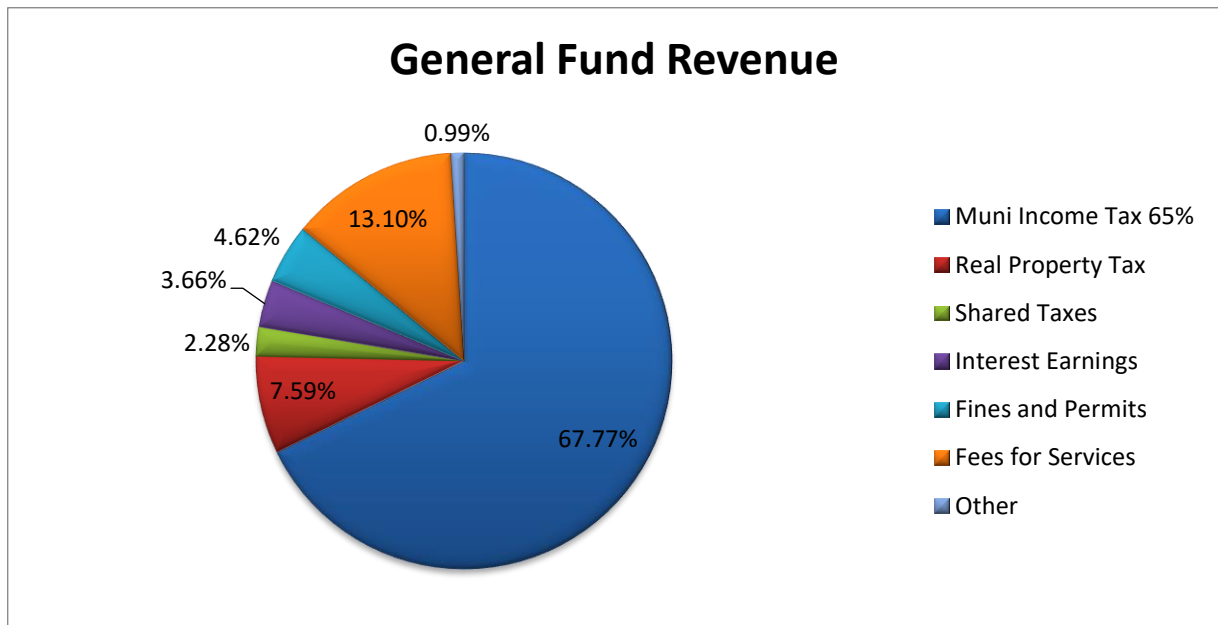
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Withholding	10,034,050.84	10,479,395.31	10,856,376.23	11,409,477.45	12,072,443.92	13,914,895.67	15,135,196.54	15,813,993.68	16,296,049.52	17,080,130.42	16,772,036.90
Business	1,404,396.05	1,333,879.93	1,724,866.94	2,104,355.90	3,523,950.37	3,881,319.28	4,085,370.21	4,743,825.54	3,773,085.38	2,712,914.87	2,469,830.14
Individual	1,490,050.88	1,598,600.45	1,580,090.75	1,792,608.28	1,849,540.09	1,953,918.93	2,293,797.47	2,150,818.60	2,302,061.92	2,248,875.64	2,113,555.01
Total	12,928,497.77	13,411,875.69	14,161,333.92	15,306,441.63	17,445,934.38	19,750,133.88	21,514,364.22	22,708,637.82	22,371,196.82	22,041,920.93	21,355,422.05



	2019			2020		
	Budget	3rd Quarter	% of Budget	Budget	3rd Quarter	% of Budget
Withholding	22,243,106	17,080,130.42	76.79%	23,021,615	16,772,036.90	72.85%
Business	2,915,419	2,712,914.87	93.05%	3,002,881	2,469,830.14	82.25%
Individual	2,861,716	2,248,875.64	78.58%	2,976,185	2,113,555.01	71.02%
Total	28,020,241	22,041,920.93	78.66%	29,000,681	21,355,422.05	73.64%

City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of September 30, 2020

	2020		2019 As of Sept. 30	2020 % of Estimated
	Estimated	As of Sept. 30		
General Fund				
Muni Income Tax 65%	\$ 18,850,443	\$ 13,875,412	\$ 14,560,746	73.6%
Real Property Tax	1,709,746	1,553,914	1,481,752	90.9%
Shared Taxes	638,912	465,909	486,736	72.9%
Interest Earnings	1,203,000	749,908	782,385	62.3%
Fines and Permits	1,556,500	945,657	1,004,329	60.8%
Fees for Services	4,728,040	2,681,409	3,293,331	56.7%
Other	163,000	202,113	367,579	124.0%
Totals	\$ 28,849,641	\$ 20,474,322	\$ 21,976,858	71.0%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,515,000	\$ 1,831,670	\$ 1,453,527	72.8%
Water Revenue	\$ 1,010,000	\$ 525,848	\$ 652,188	
Sewer Revenue	\$ 1,015,000	\$ 705,988	\$ 622,338	
Total Water and Sewer	\$ 2,025,000	\$ 1,231,836	\$ 1,274,527	60.8%
Storm Water	\$ 1,300,000	\$ 869,398	\$ 876,054	66.9%
Construction Inspection	\$ 805,000	\$ 232,441	\$ 157,942	28.9%
	35,494,641	24,639,667	25,738,908	69.4%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
September 30, 2020

	2020		2019	2020 Expenditures as a percent of budget
	Budget	Current YTD Expenditures	YTD Expenditures	
General Fund				
Personnel	\$ 18,885,794	\$ 11,646,809	\$ 11,890,233	61.67%
Supplies	1,265,195	478,458	572,435	37.82%
Services	6,748,424	3,951,274	3,631,262	58.55%
Travel	71,250	3,861	16,687	5.42%
Utilities	849,000	359,400	450,069	42.33%
Transfers and Refunds	650,000	380,200	571,676	58.49%
Other	237,800	188,796	164,276	79.39%
Totals	\$ 28,707,463	\$ 17,008,797	\$ 17,296,638	59.25%
	<i>Special Transfers</i>	<i>\$ 2,412,117</i>	<i>\$ 370,275</i>	
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,638,004	\$ 1,272,776	\$ 1,000,411	48.25%
Water Revenue	\$ 1,246,140	\$ 524,317	\$ 543,330	
Sewer Revenue	1,004,140	532,717	597,840	
Total Water and Sewer	\$ 2,250,280	\$ 1,057,034	\$ 1,141,170	46.97%
Storm Water	\$ 1,451,840	\$ 542,947	\$ 512,413	37.40%
Construction Inspection	\$ 803,282	\$ 214,126	\$ 343,598	26.66%
	\$ 35,850,868	\$ 20,095,680	\$ 20,294,229	56.05%

