

2021 - Financial Overview

February 2, 2022



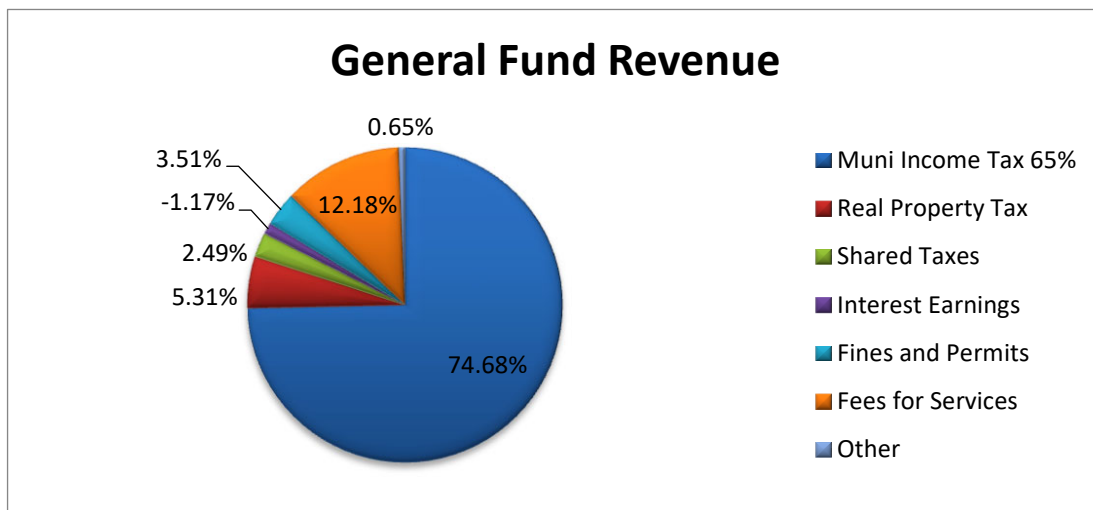
City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of December 31, 2021

Fund	Beginning Cash Balance 1/1/2021	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 9,557,288	\$ 34,016,090	\$ 26,811,070	\$ 16,762,308	\$ 7,205,020
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 9,557,288	\$ 34,016,090	\$ 26,811,070	\$ 16,762,308	\$ 7,205,020
Reserve Fund *	\$ 7,176,866	\$ 161,256	\$ -	\$ 7,338,122	\$ 161,256
Street Construction	\$ 3,028,008	\$ 3,911,671	\$ 2,670,591	\$ 4,269,088	\$ 1,241,080
Maintenance and Repair and County Fund					
Water Revenue	\$ 409,270	\$ 941,138	\$ 1,034,278	\$ 316,130	\$ (93,140)
Sewer Revenue	\$ 198,842	\$ 893,599	\$ 878,995	\$ 213,446	\$ 14,604
Storm Water	\$ 1,404,128	\$ 1,210,719	\$ 1,081,587	\$ 1,533,259	\$ 129,131
Construction Inspection	\$ 183,319	\$ 611,420	\$ 468,040	\$ 326,699	\$ 143,380
Total Operations	\$ 21,957,720	\$ 41,745,892	\$ 32,944,562	\$ 30,759,051	\$ 8,801,331

* From General Fund to Reserve Fund - To bring balance to 25%

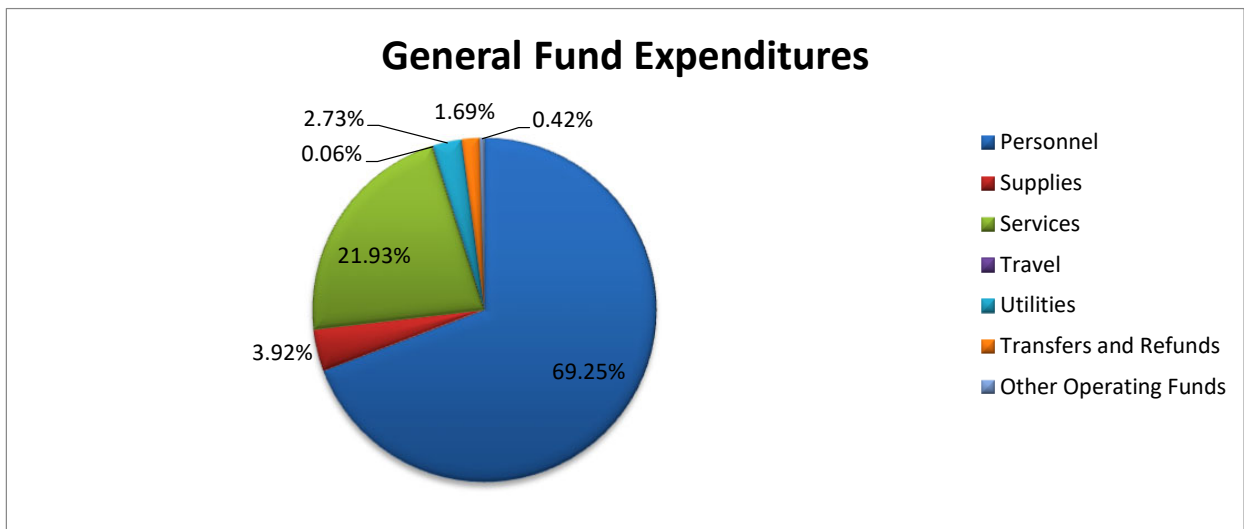
City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of December 31, 2021

	2021		2020	2021 Revenue as a percent of Estimated
	Estimated	As of Dec. 31	As of Dec. 31	
General Fund				
Muni Income Tax 65%	\$ 18,882,873	\$ 26,013,989	\$ 20,002,095	137.8%
Real Property Tax	1,750,716	1,848,673	1,571,111	105.6%
Shared Taxes	645,571	868,886	689,028	134.6%
Interest Earnings	903,000	(408,369)	767,762	-45.2%
Fines and Permits	1,611,500	1,222,470	1,201,430	75.9%
Fees for Services	4,803,893	4,243,320	3,019,541	88.3%
Other	173,000	227,121	232,138	131.3%
Totals	\$ 28,770,553	\$ 34,016,090	\$ 27,483,104	118.2%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,515,000	\$ 3,911,671	\$ 2,480,613	155.5%
Water Revenue	\$ 1,010,000	\$ 941,138	\$ 842,269	
Sewer Revenue	\$ 1,015,000	\$ 893,599	\$ 871,237	
Total Water and Sewer	\$ 2,025,000	\$ 1,834,737	\$ 1,713,507	90.6%
Storm Water	\$ 1,300,000	\$ 1,210,719	\$ 1,163,390	93.1%
Construction Inspection	\$ 805,000	\$ 611,420	\$ 394,870	76.0%
	35,415,553	41,584,636	33,235,484	117.4%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
December 31, 2021

	2021		2020	2021 Expenditures as a percent of budget
	Budget	Current YTD Expenditures	YTD Expenditures	
General Fund				
Personnel	\$ 19,467,868	\$ 17,640,538	\$ 15,666,477	90.61%
Supplies	1,277,830	999,254	635,709	78.20%
Services	6,559,340	5,586,442	4,948,185	85.17%
Travel	63,150	14,065	7,035	22.27%
Utilities	849,000	695,916	513,561	81.97%
Transfers and Refunds	925,000	431,288	486,730	46.63%
Other Operating Funds	371,556	107,449	188,572	28.92%
Totals	\$ 29,513,744	\$ 25,474,952	\$ 22,446,269	86.32%
	<i>Special Transfers</i>	<i>\$ 161,256</i>	<i>\$ 2,412,117</i>	
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 4,672,891	\$ 2,370,679	\$ 1,700,473	50.73%
Water Revenue	\$ 1,216,454	\$ 1,012,058	\$ 795,706	
Sewer Revenue	1,064,654	843,270	698,410	
Total Water and Sewer	\$ 2,281,108	\$ 1,855,328	\$ 1,494,116	81.33%
Storm Water	\$ 1,548,754	\$ 993,392	\$ 742,885	64.14%
Construction Inspection	\$ 721,433	\$ 329,116	\$ 304,510	45.62%
	\$ 38,737,930	\$ 31,023,467	\$ 26,688,253	80.09%



Income Tax Collection

	Total Dec-21				2021/2020 % Change	Budget %
	Budget 2021	Actual 2021	Actual 2020	Diff		
Withholding	23,033,597.00	23,812,770.14	22,513,539.45	1,299,230.69	5.8%	103.4%
Business	3,128,452.00	12,639,920.77	5,481,089.87	7,158,830.90	130.6%	404.0%
Individual	2,888,525.00	3,546,484.95	2,786,460.21	760,024.74	27.3%	122.8%
Total	29,050,574.00	39,999,175.86	30,781,089.53	9,218,086.33	29.9%	137.7%

**Top Employers
YTD December 2021**

	<u>2021 Withholdings</u>	<u>2020 Withholdings</u>	<u>Difference</u>	<u>Up/(Down)</u>
Top 10 Employers	9,227,861	8,333,578	894,283	10.7%
	Advanced Drainage Micro Center Inc.	Amazon Data Ohio Health Verizon	BMW Financial Rich Holding Inc. Verizon Corp.	Hilliard Schools Sedgwick
Top 20 Employers	\$ 10,681,028	\$ 9,787,647	\$ 893,381	9.1%
	Armstrong World Ind. Hilliard City	The Eco Plumbers Macintosh Mgmt Sutphen Towers	Equifax Inc. Minute Man Verizon Bus	First Source Norwich Twp
Top 50 Employers	\$ 13,360,803	\$ 12,312,984	\$ 1,047,819	8.51%
	Ability Matters, LLC Buckeye Nissan Ecycle Inc. Home Depot Joseph Ryerson ODOT Sheakley LLC	ADP Totalsource Columbus Kenworth Empower LLC Insperity People Kroger Ohio Health Corp Tamarkin Co. Vargo inc.	American Regent Cummins Inc. Equity LLC International Products Mount Carmel Rage Corp Target Verizon Data	Baesman Group LLC Defense Finance ESC Council John Eramo & Sons Nationwide Insurance RDP Food Service Unwin Co.

Table 1

City of Hilliard
Income Tax Revenue by Payer Type

Year	Withholding	Individual	Business Accounts	Total	% Change
2001	\$ 10,999,661	\$ 1,402,541	\$ 1,130,850	\$ 13,533,051	
2002	10,549,918	1,414,197	1,143,743	13,107,857	-3.14%
2003	10,429,573	1,408,464	1,198,322	13,036,360	-0.55%
2004	10,373,704	1,520,520	1,684,780	13,579,004	4.16%
2005	10,567,780	1,463,816	2,025,941	14,057,537	3.52%
2006	11,093,880	1,603,193	2,046,361	14,743,434	4.88%
2007*	10,939,771	1,879,695	2,070,616	14,890,082	0.99%
2008	13,152,852	2,071,126	1,649,651	16,873,629	13.32%
2009	13,448,644	1,959,748	1,771,029	17,179,421	1.81%
2010	13,455,977	1,847,800	2,090,483	17,394,260	1.25%
2011	14,006,015	2,066,913	1,665,297	17,738,225	1.98%
2012	14,755,373	2,041,808	2,286,614	19,083,795	7.59%
2013	15,349,860	2,234,458	3,257,488	20,841,806	9.21%
2014	16,261,933	2,343,605	4,188,367	22,793,905	9.37%
2015	18,483,631	2,494,808	4,845,020	25,823,458	13.29%
2016	19,960,118	2,747,844	5,140,096	27,848,058	7.84%
2017	20,891,108	2,822,321	5,823,710	29,537,139	6.07%
2018	21,490,924	2,751,650	4,453,629	28,696,203	-2.85%
2019	22,558,805	2,743,212	3,465,029	28,767,046	0.25%
2020	22,513,539	2,786,460	5,481,090	30,781,090	7.00%
2021	23,812,770	3,546,485	12,639,921	39,999,176	29.95%

* The City started using the Regional Income Tax Agency to administer and collect Municipal Income Tax in July 2007. The total amount for 2007 includes 11 months and the total amount for 2008 includes 13 months.

Income Tax Revenue

