

# Q2 Financial Overview

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July 29, 2021



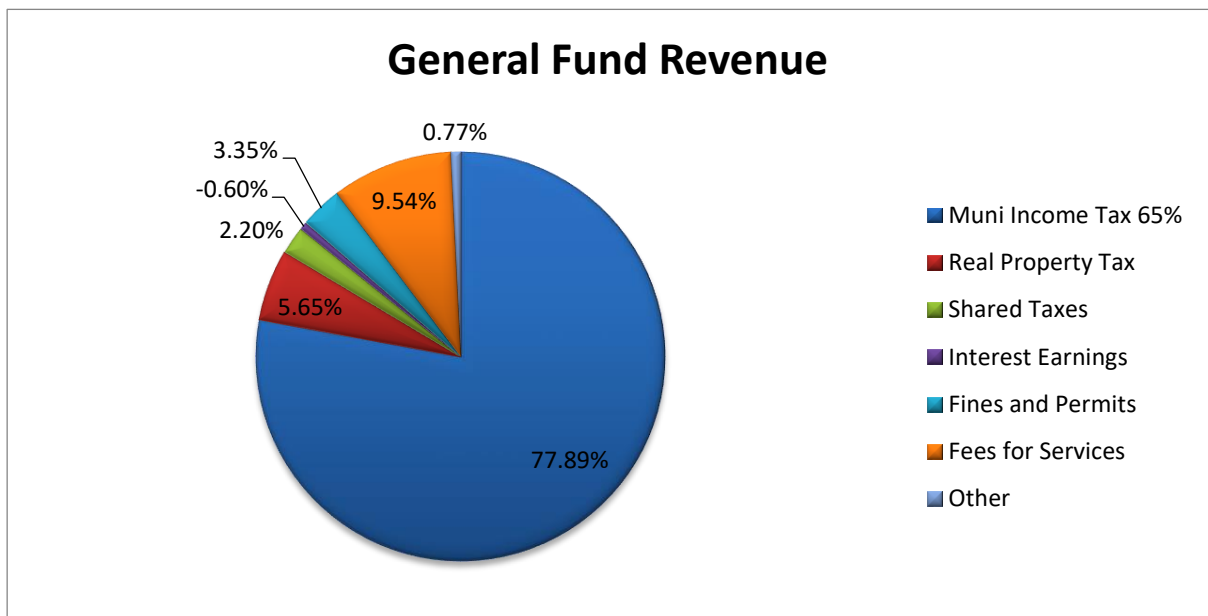
**City of Hilliard**  
**Current Revenues, Expenditures and Ending Fund Balance for Operating Funds**  
**Budget Basis**  
**As of June 30, 2021**

Fund	Beginning Cash Balance 1/1/2021	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 9,557,288	\$ 17,399,945	\$ 13,901,170	\$ 13,056,063	\$ 3,498,775
Permanent Fund Transfer - Cap	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total General Fund</b>	<b>\$ 9,557,288</b>	<b>\$ 17,399,945</b>	<b>\$ 13,901,170</b>	<b>\$ 13,056,063</b>	<b>\$ 3,498,775</b>
Reserve Fund *	\$ 7,176,866	\$ 161,256	\$ -	\$ 7,338,122	\$ 161,256
Street Construction Maintenance and Repair and County Fund	\$ 3,028,008	\$ 1,585,220	\$ 1,096,918	\$ 3,516,310	\$ 488,302
Water Revenue	\$ 409,270	\$ 472,482	\$ 413,438	\$ 468,314	\$ 59,044
Sewer Revenue	\$ 198,842	\$ 408,551	\$ 443,314	\$ 164,079	\$ (34,763)
Storm Water	\$ 1,404,128	\$ 607,133	\$ 470,159	\$ 1,541,102	\$ 136,974
Construction Inspection	\$ 183,319	\$ 270,408	\$ 216,733	\$ 236,994	\$ 53,675
<b>Total Operations</b>	<b>\$ 21,957,720</b>	<b>\$ 20,904,996</b>	<b>\$ 16,541,733</b>	<b>\$ 26,320,983</b>	<b>\$ 4,363,263</b>

\* From General Fund to Reserve Fund - To bring balance to 25%

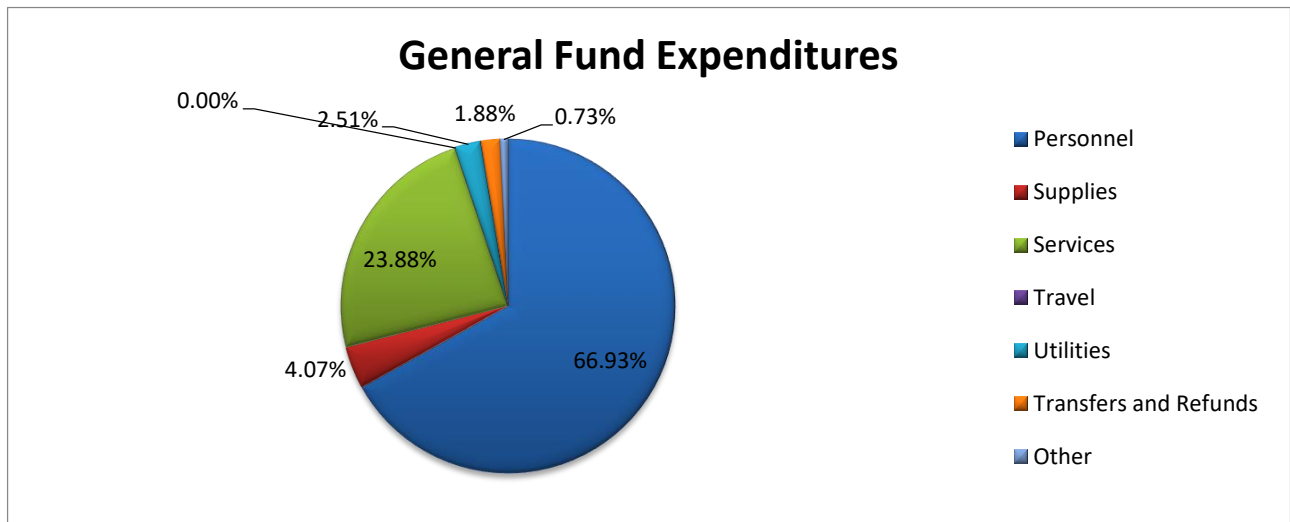
**City of Hilliard**  
**Revenue Collections as a Percent of Estimated Revenue**  
**As of June 30, 2021**

	2021		2020	2021 Revenue as a percent of Estimated
	Estimated	As of June 30	As of June 30	
<b>General Fund</b>				
Muni Income Tax 65%	\$ 18,882,873	\$ 13,718,963	\$ 8,876,474	72.7%
Real Property Tax	1,750,716	994,425	817,058	56.8%
Shared Taxes	645,571	386,729	312,240	59.9%
Interest Earnings	903,000	(106,340)	696,793	-11.8%
Fines and Permits	1,611,500	590,557	588,757	36.6%
Fees for Services	4,803,893	1,680,028	923,341	35.0%
Other	173,000	135,584	174,005	78.4%
<b>Totals</b>	<b>\$ 28,770,553</b>	<b>\$ 17,399,945</b>	<b>\$ 12,388,669</b>	<b>60.5%</b>
<b>Other Operating Funds</b>				
Street Construction Maintenance and Repair and County Fund	\$ 2,515,000	\$ 1,585,220	\$ 1,172,652	63.0%
Water Revenue	\$ 1,010,000	\$ 472,482	\$ 336,378	
Sewer Revenue	\$ 1,015,000	\$ 408,551	\$ 443,402	
<b>Total Water and Sewer</b>	<b>\$ 2,025,000</b>	<b>\$ 881,033</b>	<b>\$ 779,780</b>	<b>43.5%</b>
Storm Water	\$ 1,300,000	\$ 607,133	\$ 572,644	46.7%
Construction Inspection	\$ 805,000	\$ 270,408	\$ 198,784	33.6%
	<b>35,415,553</b>	<b>20,743,740</b>	<b>15,112,529</b>	<b>58.6%</b>



**City of Hilliard**  
**Year-to-Date Expenditures as a Percent of Budget**  
**June 30, 2021**

	2021		2020	2021 Expenditures as a percent of budget
	Budget	Current YTD Expenditures	YTD Expenditures	
<b>General Fund</b>				
Personnel	\$ 19,467,868	\$ 8,476,361	\$ 8,003,497	43.54%
Supplies	1,277,830	515,979	358,053	40.38%
Services	6,559,340	3,023,908	2,678,733	46.10%
Travel	63,150	97	3,548	0.15%
Utilities	849,000	317,678	210,408	37.42%
Transfers and Refunds	925,000	237,722	155,360	25.70%
Other	371,556	92,994	30,122	25.03%
<b>Totals</b>	<b>\$ 29,513,744</b>	<b>\$ 12,664,740</b>	<b>\$ 11,439,722</b>	<b>42.91%</b>
	<i>Special Transfers</i>	<i>\$ 161,256</i>	<i>\$ 2,412,117</i>	
<b>Other Operating Funds</b>				
Street Construction Maintenance and Repair and County Fund	\$ 4,672,891	\$ 826,562	\$ 566,462	17.69%
Water Revenue	\$ 1,216,454	\$ 391,358	\$ 363,472	
Sewer Revenue	1,064,654	408,517	356,218	
Total Water and Sewer	\$ 2,281,108	\$ 799,875	\$ 719,690	35.07%
Storm Water	\$ 1,548,754	\$ 401,272	\$ 363,060	25.91%
Construction Inspection	\$ 721,433	\$ 117,440	\$ 129,594	16.28%
	<b>\$ 38,737,930</b>	<b>\$ 14,809,889</b>	<b>\$ 13,218,528</b>	<b>38.23%</b>



Income Tax Collection

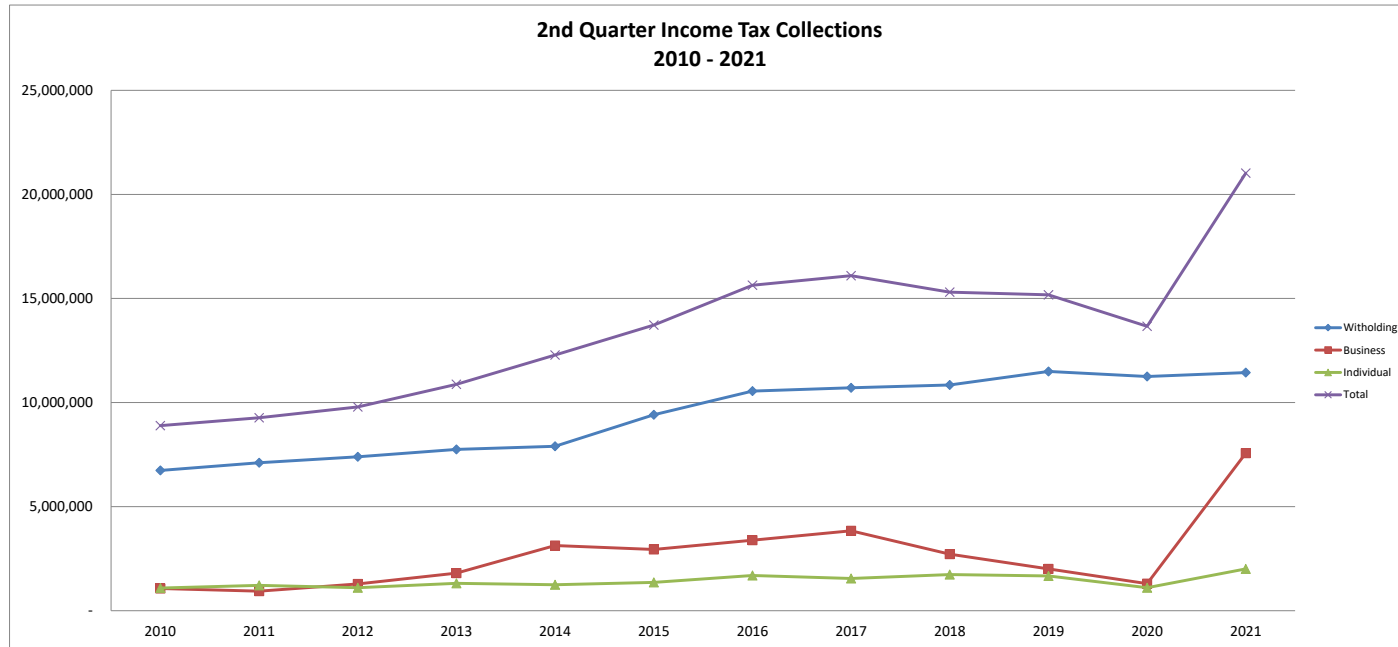
	Total Jun-21				2021/2020 % Change	Budget %
	Budget 2021	Actual 2021	Actual 2020	Diff		
<b>Withholding</b>	23,033,597.00	11,442,788.94	11,255,280.25	187,508.69	1.7%	49.7%
<b>Business</b>	3,128,452.00	7,568,806.98	1,304,299.20	6,264,507.78	480.3%	241.9%
<b>Individual</b>	2,888,525.00	2,008,806.17	1,105,169.48	903,636.69	81.8%	69.5%
<b>Total</b>	29,050,574.00	21,020,402.09	13,664,748.93	7,355,653.16	53.8%	72.4%

**Top Employers  
YTD June 2021**

	2021 Withholdings	2020 Withholdings	Difference	Up/(Down)
<b>Top 10 Employers</b>	<b>4,734,957</b>	<b>5,130,232</b>	<b>(395,274)</b>	<b>-7.7%</b>
	Advanced Drainage Hilliard Schools	Amazon Data Micro Center Inc. Verizon	Armstrong World Ohio Health Verizon Corp.	BMW Financial Sedgwick
<b>Top 20 Employers</b>	<b>\$ 5,814,032</b>	<b>\$ 6,156,110</b>	<b>\$ (342,079)</b>	<b>-5.6%</b>
	The Eco Plumbers Minute Man	Equifax Inc. Norwich Twp Verizon Bus	Hilliard City Rich Holdings Inc. Verizon Data	Macintosh Mgmt Sutphen Towers
<b>Top 50 Employers</b>	<b>\$ 7,442,012</b>	<b>\$ 7,624,956</b>	<b>\$ (182,945)</b>	<b>-2.40%</b>
	Ability Matters, LLC Buckeye Nissan Empower LLC Home Depot Kroger ODOT RDP Food Service	ADP Totalsource Cummins Inc. Equity LLC Insperity People Mid City Electric Ohio Health Corp Sheakley LLC Unwin Co.	American Regent Defense Finance ESC Council International Products Mount Carmel Orthopedic One Tamarkin Co. Vargo inc.	Baesman Group LLC Ecycle Inc. First Source Joseph Ryerson National Sign System Rage Corp Target

**City of Hilliard  
Municipal Income Tax Collections**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Withholding</b>	6,739,101.62	7,107,384.79	7,395,112.21	7,752,129.79	7,897,641.96	9,414,776.86	10,551,255.87	10,709,443.64	10,846,308.36	11,495,925.95	11,255,280.25	11,442,788.94
<b>Business</b>	1,064,395.71	939,847.87	1,286,838.95	1,802,532.83	3,134,350.15	2,945,664.59	3,387,531.35	3,840,574.41	2,715,499.72	2,012,150.55	1,304,299.20	7,568,806.98
<b>Individual</b>	1,089,245.50	1,220,955.08	1,105,219.61	1,317,854.57	1,249,151.21	1,360,014.94	1,695,012.10	1,548,728.41	1,740,072.26	1,669,240.53	1,105,169.48	2,008,806.17
<b>Total</b>	<b>8,892,742.83</b>	<b>9,268,187.74</b>	<b>9,787,170.77</b>	<b>10,872,517.19</b>	<b>12,281,143.32</b>	<b>13,720,456.39</b>	<b>15,633,799.32</b>	<b>16,098,746.46</b>	<b>15,301,880.34</b>	<b>15,177,317.03</b>	<b>13,664,748.93</b>	<b>21,020,402.09</b>



	2020			2021		
	Budget	2nd Quarter	% of Budget	Budget	2nd Quarter	% of Budget
<b>Withholding</b>	23,021,615	11,255,280.25	48.89%	23,033,597.00	11,442,788.94	49.68%
<b>Business</b>	3,002,881	1,304,299.20	43.43%	3,128,452.00	7,568,806.98	241.93%
<b>Individual</b>	2,976,185	1,105,169.48	37.13%	2,888,525.00	2,008,806.17	69.54%
<b>Total</b>	<b>29,000,681</b>	<b>13,664,748.93</b>	<b>47.12%</b>	<b>29,050,574.00</b>	<b>21,020,402.09</b>	<b>72.36%</b>