

# October - Financial Overview

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December 8, 2021



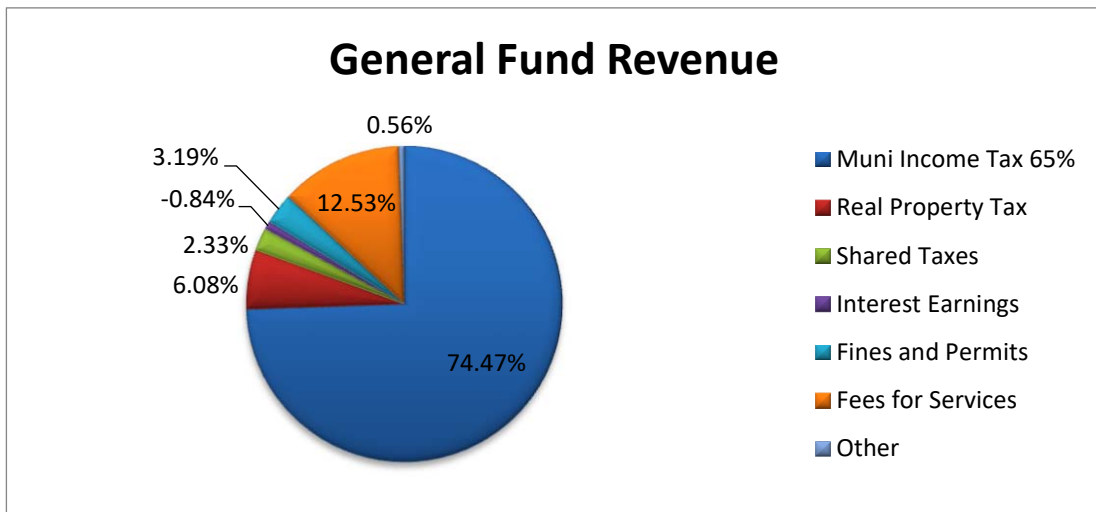
**City of Hilliard**  
**Current Revenues, Expenditures and Ending Fund Balance for Operating Funds**  
**Budget Basis**  
**As of October 31, 2021**

Fund	Beginning Cash Balance 1/1/2021	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 9,557,288	\$ 29,917,929	\$ 22,632,890	\$ 16,842,327	\$ 7,285,039
Permanent Fund Transfer - Cap	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total General Fund</b>	<b>\$ 9,557,288</b>	<b>\$ 29,917,929</b>	<b>\$ 22,632,890</b>	<b>\$ 16,842,327</b>	<b>\$ 7,285,039</b>
Reserve Fund *	\$ 7,176,866	\$ 161,256	\$ -	\$ 7,338,122	\$ 161,256
Street Construction Maintenance and Repair and County Fund	\$ 3,028,008	\$ 2,534,064	\$ 1,934,961	\$ 3,627,111	\$ 599,104
Water Revenue	\$ 409,270	\$ 811,877	\$ 725,190	\$ 495,957	\$ 86,687
Sewer Revenue	\$ 198,842	\$ 668,220	\$ 748,686	\$ 118,376	\$ (80,466)
Storm Water	\$ 1,404,128	\$ 951,782	\$ 806,234	\$ 1,549,676	\$ 145,548
Construction Inspection	\$ 183,319	\$ 375,732	\$ 367,845	\$ 191,206	\$ 7,888
<b>Total Operations</b>	<b>\$ 21,957,720</b>	<b>\$ 35,420,860</b>	<b>\$ 27,215,805</b>	<b>\$ 30,162,775</b>	<b>\$ 8,205,055</b>

\* From General Fund to Reserve Fund - To bring balance to 25%

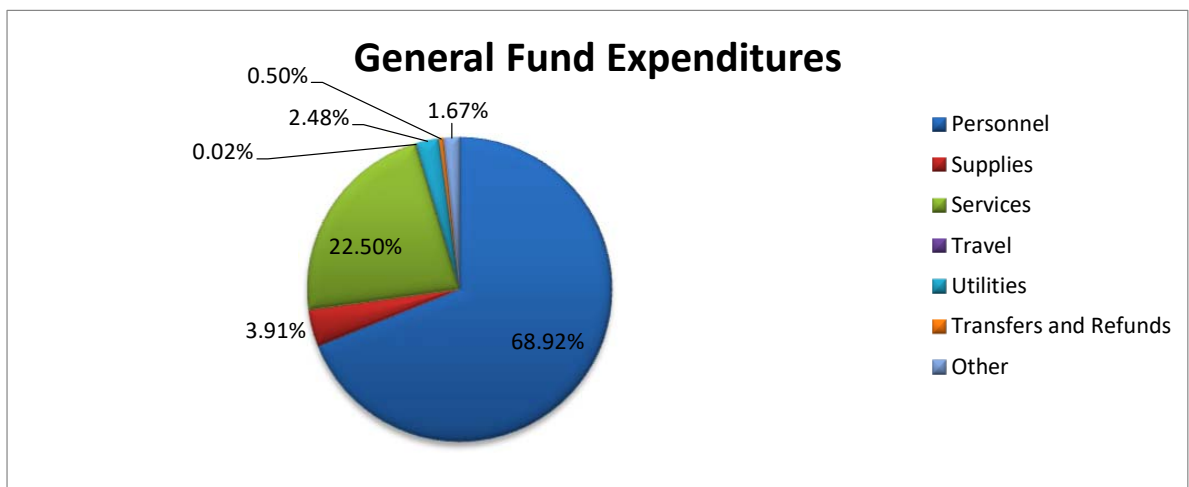
**City of Hilliard**  
**Revenue Collections as a Percent of Estimated Revenue**  
**As of October 31, 2021**

	2021		2020	2021 Revenue as a percent of Estimated
	Estimated	As of Oct. 31	As of Oct. 31	
<b>General Fund</b>				
Muni Income Tax 65%	\$ 18,882,873	\$ 22,660,379	\$ 15,670,436	120.0%
Real Property Tax	1,750,716	1,848,673	1,553,914	105.6%
Shared Taxes	645,571	710,388	592,679	110.0%
Interest Earnings	903,000	(254,906)	747,808	-28.2%
Fines and Permits	1,611,500	969,816	1,009,186	60.2%
Fees for Services	4,803,893	3,813,255	2,751,741	79.4%
Other	173,000	170,325	204,891	98.5%
<b>Totals</b>	<b>\$ 28,770,553</b>	<b>\$ 29,917,929</b>	<b>\$ 22,530,655</b>	<b>104.0%</b>
<b>Other Operating Funds</b>				
Street Construction Maintenance and Repair and County Fund	\$ 2,515,000	\$ 2,534,064	\$ 2,036,609	100.8%
Water Revenue	\$ 1,010,000	\$ 811,877	\$ 567,049	
Sewer Revenue	\$ 1,015,000	\$ 668,220	\$ 734,543	
<b>Total Water and Sewer</b>	<b>\$ 2,025,000</b>	<b>\$ 1,480,097</b>	<b>\$ 1,301,592</b>	<b>73.1%</b>
Storm Water	\$ 1,300,000	\$ 951,782	\$ 926,903	73.2%
Construction Inspection	\$ 805,000	\$ 375,732	\$ 232,482	46.7%
	<b>35,415,553</b>	<b>35,259,605</b>	<b>27,028,241</b>	<b>99.6%</b>



**City of Hilliard**  
**Year-to-Date Expenditures as a Percent of Budget**  
**October 30, 2021**

	2021		2020	2021 Expenditures as a percent of budget
	Budget	Current YTD Expenditures	YTD Expenditures	
<b>General Fund</b>				
Personnel	\$ 19,467,868	\$ 14,679,313	\$ 12,955,025	75.40%
Supplies	1,277,830	832,620	487,344	65.16%
Services	6,559,340	4,792,608	4,208,310	73.07%
Travel	63,150	4,950	3,861	7.84%
Utilities	849,000	527,323	409,642	62.11%
Transfers and Refunds	925,000	107,247	188,549	11.59%
Other	371,556	354,822	434,451	95.50%
<b>Totals</b>	<b>\$ 29,513,744</b>	<b>\$ 21,298,882</b>	<b>\$ 18,687,182</b>	<b>72.17%</b>
	<i>Special Transfers</i>	\$ 161,256	\$ 2,412,117	
<b>Other Operating Funds</b>				
Street Construction Maintenance and Repair and County Fund	\$ 4,672,891	\$ 1,645,873	\$ 1,376,584	35.22%
Water Revenue	\$ 1,216,454	\$ 702,970	\$ 532,527	
Sewer Revenue	1,064,654	711,281	573,906	
Total Water and Sewer	\$ 2,281,108	\$ 1,414,251	\$ 1,106,433	62.00%
Storm Water	\$ 1,548,754	\$ 727,911	\$ 577,910	47.00%
Construction Inspection	\$ 721,433	\$ 228,920	\$ 248,792	31.73%
	<b>\$ 38,737,930</b>	<b>\$ 25,315,838</b>	<b>\$ 21,996,901</b>	<b>65.35%</b>



Income Tax Collection

	Total Oct-21				2021/2020 % Change	Budget %
	Budget 2021	Actual 2021	Actual 2020	Diff		
<b>Withholding</b>	23,033,597.00	19,685,588.74	18,616,915.36	1,068,673.38	5.7%	85.5%
<b>Business</b>	3,128,452.00	11,798,789.46	3,061,034.23	8,737,755.23	285.5%	377.1%
<b>Individual</b>	2,888,525.00	3,292,048.81	2,439,048.07	853,000.74	35.0%	114.0%
<b>Total</b>	29,050,574.00	34,776,427.01	24,116,997.66	10,659,429.35	44.2%	119.7%

**Top Employers  
YTD October 2021**

	2021 Withholdings	2020 Withholdings	Difference	Up/(Down)
<b>Top 10 Employers</b>	<b>8,285,842</b>	<b>7,743,703</b>	<b>542,139</b>	<b>7.0%</b>
	Advanced Drainage Micro Center Inc.	Amazon Data Ohio Health Verizon	BMW Financial Rich Holding Inc. Verizon Corp.	Hilliard Schools Sedgwick
<b>Top 20 Employers</b>	<b>\$ 9,994,527</b>	<b>\$ 9,311,740</b>	<b>\$ 682,787</b>	<b>7.3%</b>
	Armstrong World Ind. Hilliard City	The Eco Plumbers Macintosh Mgmt Sutphen Towers	Equifax Inc. Minute Man Verizon Bus	First Source Norwich Twp
<b>Top 50 Employers</b>	<b>\$ 12,673,520</b>	<b>\$ 11,605,720</b>	<b>\$ 1,067,801</b>	<b>9.20%</b>
	Ability Matters, LLC Buckeye Nissan Ecycle Inc. Home Depot Joseph Ryerson ODOT Sheakley LLC	ADP Totalsource Columbus Kenworth Empower LLC Insperity People Kroger Ohio Health Corp Tamarkin Co. Vargo inc.	American Regent Cummins Inc. Equity LLC International Products Mount Carmel Rage Corp Target Verizon Data	Baesman Group LLC Defense Finance ESC Council John Eramo & Sons Nationwide Insurance RDP Food Service Unwin Co.