

2022 Financial Overview

February 10, 2023

City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of December 31, 2022

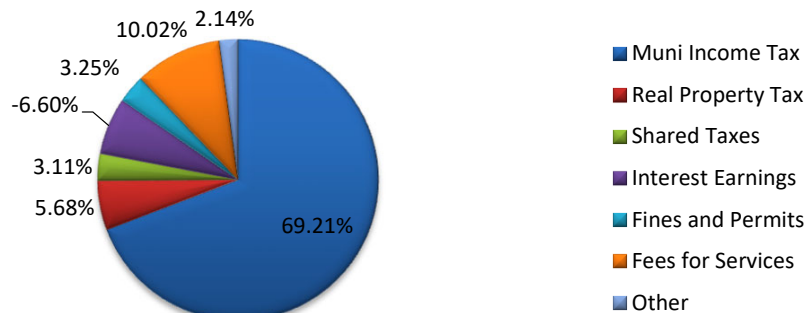
Fund	Beginning Cash Balance 1/1/2022	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 16,762,307	\$ 30,465,449	\$ 32,779,003	\$ 14,448,754	\$ (2,313,554)
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 16,762,307	\$ 30,465,449	\$ 32,779,003	\$ 14,448,754	\$ (2,313,554)
Reserve Fund *	\$ 7,338,122	\$ (592,737)	\$ -	\$ 6,745,385	\$ (592,737)
Recreation and Parks Fund	\$ -	\$ 112,926,956	\$ 18,034,962	\$ 94,891,993	\$ 94,891,993
Street Construction Maintenance and Repair and County Fund	\$ 4,269,088	\$ 3,040,531	\$ 3,567,515	\$ 3,742,104	\$ (526,984)
Water Revenue	\$ 316,130	\$ 1,040,465	\$ 1,149,682	\$ 206,913	\$ (109,217)
Sewer Revenue	\$ 213,446	\$ 989,339	\$ 973,803	\$ 228,983	\$ 15,536
Storm Water	\$ 1,533,259	\$ 1,265,380	\$ 1,096,004	\$ 1,702,634	\$ 169,375
Construction Inspection	\$ 326,699	\$ 1,237,259	\$ 773,857	\$ 790,101	\$ 463,402
Total Operations	\$ 30,759,051	\$ 150,372,642	\$ 58,374,826	\$ 122,756,867	\$ 91,997,814

* From General Fund to Reserve Fund - To bring balance to 25%

City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of December 31, 2022

	2022		2021	2022 Revenue as a percent of Estimated
	Estimated	As of Dec. 31	As of Dec. 31	
General Fund				
Muni Income Tax	\$ 19,817,927	\$ 24,291,231	\$ 26,013,989	122.6%
Real Property Tax	2,247,529	1,993,108	1,848,673	88.7%
Shared Taxes	741,900	1,090,883	868,886	147.0%
Interest Earnings	703,000	(2,316,174)	(408,369)	-329.5%
Fines and Permits	1,591,500	1,140,580	1,222,470	71.7%
Fees for Services	4,424,117	3,515,379	4,243,320	79.5%
Other	464,000	750,443	227,121	161.7%
Totals	\$ 29,989,973	\$ 30,465,450	\$ 34,016,090	101.6%
Recreation and Parks Fund				
Muni Income Tax	\$ 7,622,280	\$ 9,345,257	\$ -	122.6%
Fees for Services	\$ 1,368,500	\$ 1,188,879	\$ -	86.9%
Transfer - Capital Fund	\$ 7,160,583	\$ 7,260,583	\$ -	101.4%
Bond Premium	\$ 9,799,445	\$ 9,799,445	\$ -	100.0%
Earnings on Earnings	\$ -	\$ 332,792	\$ -	
Bonding 2022	\$ 85,000,000	\$ 85,000,000	\$ -	100.0%
Totals	\$ 110,950,808	\$ 112,926,956	\$ -	101.8%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,782,000	\$ 3,040,531	\$ 3,911,671	109.3%
Water Revenue	\$ 1,050,000	\$ 1,040,465	\$ 941,138	
Sewer Revenue	\$ 1,025,500	\$ 989,339	\$ 893,599	
Total Water and Sewer	\$ 2,075,500	\$ 2,029,804	\$ 1,834,737	97.8%
Storm Water	\$ 1,330,000	\$ 1,265,380	\$ 1,210,719	95.1%
Construction Inspection	\$ 585,000	\$ 1,237,259	\$ 611,420	211.5%
	147,713,281	150,965,380	41,584,637	102.2%

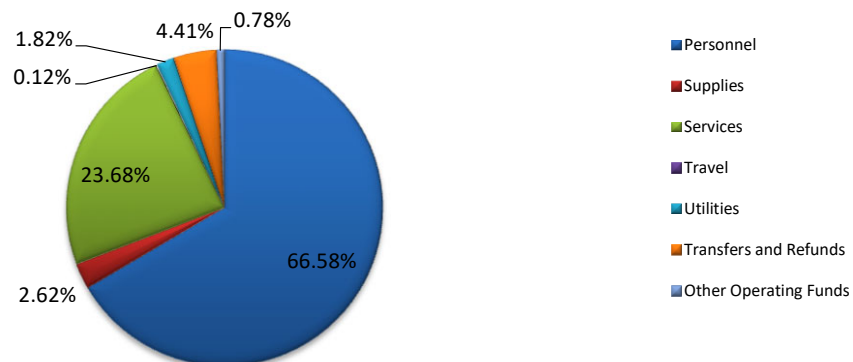
General Fund Revenue



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
December 31, 2022

General Fund	2022		2021	2022 Expenditures
	Budget	Current YTD Expenditures	YTD Expenditures	as a percent of budget
Personnel	\$ 17,726,259	\$ 15,765,256	\$ 17,640,538	88.94%
Supplies	950,400	619,355	999,254	65.17%
Services	6,759,840	5,606,747	5,586,442	82.94%
Travel	68,700	27,843	14,065	40.53%
Utilities	559,000	431,637	695,916	77.22%
Transfers and Refunds	1,395,000	1,043,602	431,288	74.81%
Other Operating Funds	233,800	184,340	107,449	78.85%
Totals	\$ 27,692,999	\$ 23,678,780	\$ 25,474,952	85.50%
	Special Transfers	\$ 7,000,000	\$ 161,256	
Recreation and Parks Fund				
Personnel	\$ 2,870,544	\$ 2,791,471	\$ -	97.25%
Supplies	431,144	323,497	-	75.03%
Services	590,958	443,060	-	74.97%
Capital Outlay	46,650,000	1,504,833	-	3.23%
Debt Service - Premium	12,682,738	12,679,488	-	99.97%
Travel	7,500	1,188	-	15.84%
Utilities	290,000	289,056	-	99.67%
Other Operating Funds	4,500	2,370	-	52.67%
Totals	\$ 63,527,384	\$ 18,034,963	\$ -	28.39%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 3,422,086	\$ 2,480,209	\$ 2,370,679	72.48%
Water Revenue	\$ 1,090,626	\$ 1,025,822	\$ 1,012,058	
Sewer Revenue	1,202,301	911,586	843,270	
Total Water and Sewer	\$ 2,292,927	\$ 1,937,408	\$ 1,855,328	84.49%
Storm Water	\$ 1,746,126	\$ 976,805	\$ 993,392	55.94%
Construction Inspection	\$ 769,677	\$ 569,536	\$ 329,116	74.00%
	\$ 99,451,199	\$ 47,677,702	\$ 31,023,467	47.94%

General Fund Expenditures



**Income Tax Collection
December 2022**

	Budget 2022	YTD 2022	YTD 2021	Difference	2022/2021 % Change	Budget %
Withholding	\$ 29,785,833.00	\$ 34,400,049.85	\$ 23,864,168.28	\$ 10,535,881.57	44.1%	115.5%
Business	4,109,430.00	7,687,714.69	12,639,920.77	(4,952,206.08)	-39.2%	187.1%
Individual	4,216,136.00	4,638,519.94	3,546,484.95	1,092,034.99	30.8%	110.0%
Total	\$ 38,111,399.00	\$ 46,726,284.48	\$ 40,050,574.00	\$ 6,675,710.48	16.7%	122.6%

Income Tax - YTD 2.0% Assuming no Increase in 2022

	YTD 2022 Assume 2%	YTD 2021	Difference	If no Change in taxes
Withholding	\$ 27,520,039.88	\$ 23,864,168.28	\$ 3,655,871.60	15.3%
Business	6,150,171.75	12,639,920.77	(6,489,749.02)	-51.3%
Individual	3,710,815.95	3,546,484.95	164,331.00	4.6%
Total	\$ 37,381,027.58	\$ 40,050,574.00	\$ (2,669,546.42)	-6.7%

Income Tax - Fund Allocation

	Budget 2022	YTD 2022	Budget %
General Fund - 52%	\$ 19,817,927.35	\$ 24,297,667.93	
Recreation and Parks Fund - 20%	7,622,279.75	9,345,256.90	
Capital Improvement Fund - 20%	7,622,279.75	9,345,256.90	
Street Improvement Fund - 8%	3,048,911.90	3,738,102.76	
Total	\$ 38,111,398.75	\$ 46,726,284.49	122.6%

Top Employers December 2022

	2022	2021			
	Withholdings	Withholdings	Variance	% Change	
Top 10 Employers	\$ 11,466,725	\$ 9,202,757	\$ 2,263,968	24.6%	
Top 20 Employers	\$ 14,097,291	\$ 10,533,368	\$ 3,563,922	33.8%	
Top 50 Employers	\$ 18,442,641	\$ 13,771,275	\$ 4,671,366	33.9%	

Top 10 Employers

Advanced Drainage Systems
Amazon Data Services
BMW Financial
City of Hilliard (20)
Hilliard Schools
Honda of America
Micro Center Inc.
Nationwide Mutual Ins. (New)
Rich Holdings (20)
Sedgwick

Top 20 Employers

AEP (New)
Armstrong World
First Source
Macintosh Mgmt Co.
Norwich Township
ODOT (50)
OhioHealth Physician Group (50)
Ohio State University (New)
The Eco Plumbers
Vargo Inc. (50)

Top 50 Employers

ADP Totalsource
American Regent
Baesman Group
Buckeye Nissan
Cardinal Health 5 LLC (New)
Cummins Inc.
Defense Finance
Ecycle Inc.
Empower HR LLC
Equifax Inc. (20)
Equity LLC
ESC Council
Home Depot
Hilscher Clarke Electric Co. (New)
Insperity PEO
International Products
Joseph T Ryerson Son, Inc.
Kroger
Mount Carmel
Nationwide Childrens (New)
OhioHealth Corp.
Orthopedic One Inc. (New)
Rage Corp
RDP Food Service
Sutphen Tower (20)
Target
Tamarkin Company
Unwin Company
Verizon (10)
Verizon Corp. (10)

City of Hilliard
Income Tax Revenue by Payer Type

Year	Withholding	Individual	Business Accounts	Total	% Change
2001	\$ 10,999,661	\$ 1,402,541	\$ 1,130,850	\$ 13,533,051	
2002	10,549,918	1,414,197	1,143,743	13,107,857	-3.14%
2003	10,429,573	1,408,464	1,198,322	13,036,360	-0.55%
2004	10,373,704	1,520,520	1,684,780	13,579,004	4.16%
2005	10,567,780	1,463,816	2,025,941	14,057,537	3.52%
2006	11,093,880	1,603,193	2,046,361	14,743,434	4.88%
2007*	10,939,771	1,879,695	2,070,616	14,890,082	0.99%
2008	13,152,852	2,071,126	1,649,651	16,873,629	13.32%
2009	13,448,644	1,959,748	1,771,029	17,179,421	1.81%
2010	13,455,977	1,847,800	2,090,483	17,394,260	1.25%
2011	14,006,015	2,066,913	1,665,297	17,738,225	1.98%
2012	14,755,373	2,041,808	2,286,614	19,083,795	7.59%
2013	15,349,860	2,234,458	3,257,488	20,841,806	9.21%
2014	16,261,933	2,343,605	4,188,367	22,793,905	9.37%
2015	18,483,631	2,494,808	4,845,020	25,823,458	13.29%
2016	19,960,118	2,747,844	5,140,096	27,848,058	7.84%
2017	20,891,108	2,822,321	5,823,710	29,537,139	6.07%
2018	21,490,924	2,751,650	4,453,629	28,696,203	-2.85%
2019	22,558,805	2,743,212	3,465,029	28,767,046	0.25%
2020	22,513,539	2,786,460	5,481,090	30,781,090	7.00%
2021	23,864,168	3,546,485	12,639,921	40,050,574	30.11%
2022	34,400,050	4,638,520	7,687,715	46,726,284	16.67%

* The City started using the Regional Income Tax Agency to administer and collect Municipal Income Tax in July 2007. The total amount for 2007 includes 11 months and the total amount for 2008 includes 13 months.

Income Tax Revenue

