

2022 Q2 - Financial Overview

August 3, 2022



City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of June 30, 2022

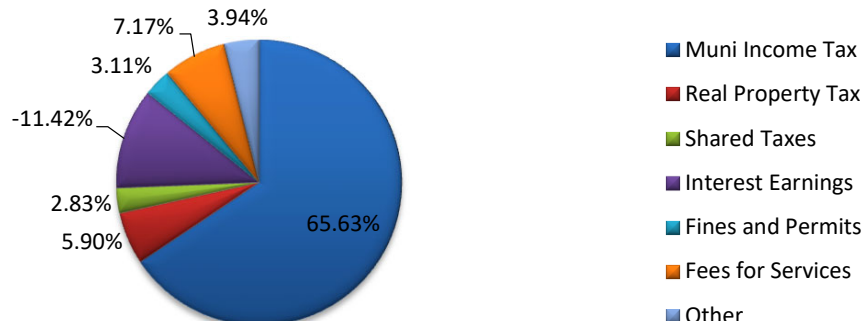
Fund	Beginning Cash Balance 1/1/2022	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 16,762,307	\$ 13,888,600	\$ 19,782,534	\$ 10,868,373	\$ (5,893,934)
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 16,762,307	\$ 13,888,600	\$ 19,782,534	\$ 10,868,373	\$ (5,893,934)
Reserve Fund *	\$ 7,338,122	\$ (592,737)	\$ -	\$ 6,745,385	\$ (592,737)
Recreation and Parks Fund	\$ -	\$ 107,326,433	\$ 11,730,474	\$ 95,595,960	\$ 95,595,960
Street Construction Maintenance and Repair and County Fund	\$ 4,269,088	\$ 1,393,925	\$ 1,976,512	\$ 3,686,501	\$ (582,587)
Water Revenue	\$ 316,130	\$ 415,988	\$ 427,079	\$ 305,039	\$ (11,091)
Sewer Revenue	\$ 213,446	\$ 454,343	\$ 473,761	\$ 194,028	\$ (19,418)
Storm Water	\$ 1,533,259	\$ 638,862	\$ 564,915	\$ 1,607,206	\$ 73,947
Construction Inspection	\$ 326,699	\$ 626,517	\$ 363,519	\$ 589,697	\$ 262,998
Total Operations	\$ 30,759,051	\$ 124,151,931	\$ 35,318,794	\$ 119,592,188	\$ 88,833,137

* From General Fund to Reserve Fund - To bring balance to 25%

City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of June 30, 2022

	2022		2021	2022 Revenue as a percent of Estimated
	Estimated	As of June 30	As of June 30	
General Fund				
Muni Income Tax	\$ 19,817,927	\$ 11,813,051	\$ 13,718,963	59.6%
Real Property Tax	2,247,529	1,061,440	994,425	47.2%
Shared Taxes	741,900	510,009	386,729	68.7%
Interest Earnings	703,000	(2,055,229)	(106,340)	-292.4%
Fines and Permits	1,591,500	559,870	590,557	35.2%
Fees for Services	4,424,117	1,290,097	1,680,028	29.2%
Other	464,000	709,361	135,584	152.9%
Totals	\$ 29,989,973	\$ 13,888,600	\$ 17,399,945	46.3%
Recreation and Parks Fund				
Muni Income Tax	\$ 7,622,280	\$ 4,543,481	\$ -	59.6%
Fees for Services	\$ 1,368,500	\$ 822,925	\$ -	60.1%
Transfer - Capital Fund	\$ 7,160,583	\$ 7,160,583	\$ -	100.0%
Bond Premium	\$ 9,799,445	\$ 9,799,445	\$ -	100.0%
Bonding 2022	\$ 85,000,000	\$ 85,000,000	\$ -	100.0%
Totals	\$ 110,950,808	\$ 107,326,434	\$ -	96.7%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,782,000	\$ 1,393,925	\$ 1,585,220	50.1%
Water Revenue	\$ 1,050,000	\$ 415,988	\$ 472,482	
Sewer Revenue	\$ 1,025,500	\$ 454,343	\$ 408,551	
Total Water and Sewer	\$ 2,075,500	\$ 870,331	\$ 881,033	41.9%
Storm Water	\$ 1,330,000	\$ 638,862	\$ 607,133	48.0%
Construction Inspection	\$ 585,000	\$ 626,517	\$ 270,408	107.1%
	36,762,473	124,744,669	20,743,740	339.3%

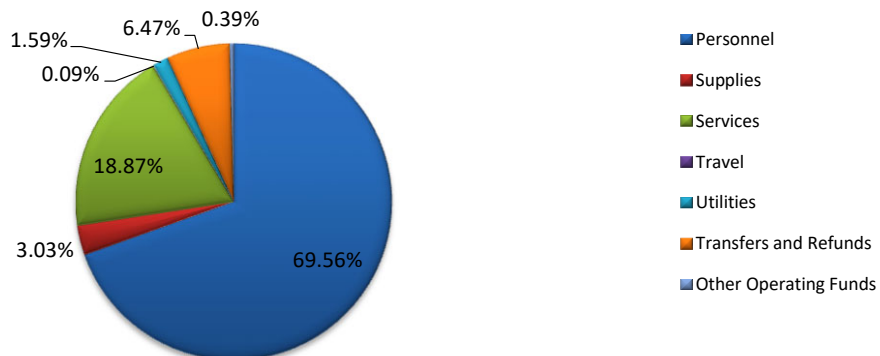
General Fund Revenue



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
June 30, 2022

	2022		2021	2022 Expenditures
	Budget	Current YTD Expenditures	YTD Expenditures	as a percent of budget
General Fund				
Personnel	\$ 17,614,798	\$ 7,855,655	\$ 8,476,361	44.60%
Supplies	950,400	342,477	515,979	36.04%
Services	6,759,840	2,130,489	3,023,908	31.52%
Travel	68,700	10,017	97	14.58%
Utilities	559,000	179,348	317,678	32.08%
Transfers and Refunds	795,000	730,738	237,722	91.92%
Other Operating Funds	233,800	44,121	92,994	18.87%
Totals	\$ 26,981,538	\$ 11,292,846	\$ 12,664,740	41.85%
	Special Transfers	\$ 7,000,000	\$ 161,256	
Recreation and Parks Fund				
Personnel	\$ 2,863,484	\$ 1,188,799	\$ -	41.52%
Supplies	431,144	158,965	-	36.87%
Services	598,019	224,226	-	37.49%
Capital Outlay	6,650,000	215,877	-	3.25%
Debt Service - Premium	9,799,445	9,796,195	-	99.97%
Travel	7,500	621	-	8.28%
Utilities	290,000	143,467	-	49.47%
Other Operating Funds	4,500	2,325	-	51.67%
Totals	\$ 20,644,092	\$ 11,730,474	\$ -	56.82%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 3,434,086	\$ 1,026,684	\$ 826,562	29.90%
Water Revenue	\$ 1,090,626	\$ 399,814	\$ 391,358	
Sewer Revenue	1,202,301	432,929	408,517	
Total Water and Sewer	\$ 2,292,926	\$ 832,743	\$ 799,875	36.32%
Storm Water	\$ 1,746,126	\$ 448,150	\$ 401,272	25.67%
Construction Inspection	\$ 729,677	\$ 223,658	\$ 117,440	30.65%
	\$ 55,828,444	\$ 25,554,556	\$ 14,809,889	45.77%

General Fund Expenditures



Top Employers
June 2022

	2022	2021			
	Withholdings	Withholdings	Variance	% Change	
Top 10 Employers	\$ 6,565,893	\$ 3,870,959	\$ 2,694,933	69.6%	
Top 20 Employers	\$ 8,007,921	\$ 4,773,629	\$ 3,234,292	67.8%	
Top 50 Employers	\$ 10,344,816	\$ 6,510,392	\$ 3,834,424	58.9%	

Top 10 Employers

Advanced Drainage Systems
Amazon Data Services
BMW Financial
City of Hilliard
Hilliard Schools
Micro Center Inc.
Nationwide Mutual Ins.
Rich Holdings
Sedwick
Vargo Inc.

Top 20 Employers

AEP
Armstrong World
First Source
Macintosh Mgmt Co.
ODOT
OhioHealth Physicians
Ohio State University
Sutphen Tower
The Eco Plumbers
Verizon

Top 50 Employers

Ability Matters
ADP Totalsource
ADS Alliance Data
American Regent
Baesman Group
Buckeye Nissan
Cummins Inc.
Defense Finance
Ecycle Inc.
Empower HR LLC
Equifax Inc.
Equity LLC
ESC Council
Home Depot
Insperity PEO
International Products
Joseph T Ryerson Son, Inc.
Kroger
Mount Carmel
Nationwide Childrens
Norwich Township
OhioHealth Corp.
Rage Corp
RDP Food Service
Scioto Valley Hot Tubs & Spas
Target
Tamarkin Company
Unwin Company
Verizon Corp.
Zotec Partners

**Income Tax Collection
June 2022**

	Budget 2022	YTD 2022	YTD 2021	Difference	2022/2021 % Change	Budget %
Withholding	\$ 29,785,833.00	\$ 16,222,343.49	\$ 11,442,788.94	\$ 4,779,554.55	41.8%	54.5%
Business	4,109,430.00	4,431,287.54	7,568,806.98	(3,137,519.44)	-41.5%	107.8%
Individual	4,216,136.00	2,063,774.05	2,008,806.17	54,967.88	2.7%	48.9%
Total	\$ 38,111,399.00	\$ 22,717,405.08	\$ 21,020,402.09	\$ 1,697,002.99	8.1%	59.6%

Income Tax - Fund Allocation

	Budget 2022	YTD 2022	Budget %
General Fund - 52%	\$ 19,817,927.35	\$ 11,813,050.64	
Recreation and Parks Fund - 20%	7,622,279.75	4,543,481.02	
Capital Improvement Fund - 20%	7,622,279.75	4,543,481.02	
Street Improvement Fund - 8%	3,048,911.90	1,817,392.41	
Total	\$ 38,111,398.75	\$ 22,717,405.08	59.6%