

2022 Q3 Financial Overview

October 28, 2022



City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of September 30, 2022

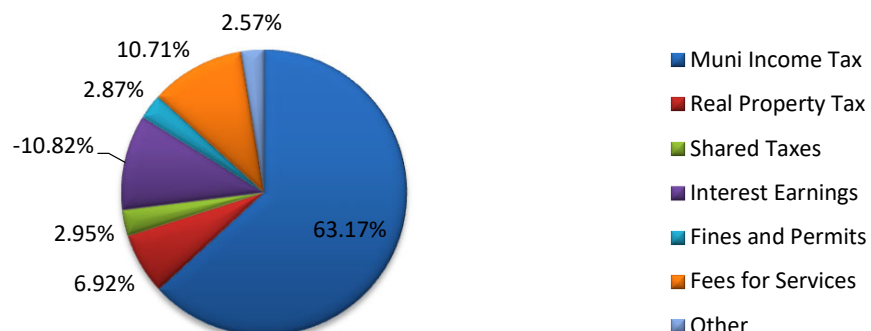
Fund	Beginning Cash Balance 1/1/2022	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 16,762,307	\$ 22,339,194	\$ 27,113,424	\$ 11,988,078	\$ (4,774,230)
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 16,762,307	\$ 22,339,194	\$ 27,113,424	\$ 11,988,078	\$ (4,774,230)
Reserve Fund *	\$ 7,338,122	\$ (592,737)	\$ -	\$ 6,745,385	\$ (592,737)
Recreation and Parks Fund	\$ -	\$ 110,071,059	\$ 14,757,379	\$ 95,313,680	\$ 95,313,680
Street Construction Maintenance and Repair and County Fund	\$ 4,269,088	\$ 2,362,240	\$ 2,608,142	\$ 4,023,185	\$ (245,902)
Water Revenue	\$ 316,130	\$ 888,790	\$ 681,751	\$ 523,169	\$ 207,039
Sewer Revenue	\$ 213,446	\$ 557,718	\$ 714,571	\$ 56,594	\$ (156,852)
Storm Water	\$ 1,533,259	\$ 840,241	\$ 813,006	\$ 1,560,494	\$ 27,235
Construction Inspection	\$ 326,699	\$ 1,092,658	\$ 596,607	\$ 822,750	\$ 496,051
Total Operations	\$ 30,759,051	\$ 137,559,164	\$ 47,284,881	\$ 121,033,334	\$ 90,274,283

* From General Fund to Reserve Fund - To bring balance to 25%

City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of September 30, 2022

	2022		2021	2022 Revenue as a percent of Estimated
	Estimated	As of September 30	As of September 30	
General Fund				
Muni Income Tax	\$ 19,817,927	\$ 18,006,134	\$ 20,251,145	90.9%
Real Property Tax	2,247,529	1,973,699	1,848,673	87.8%
Shared Taxes	741,900	839,706	643,641	113.2%
Interest Earnings	703,000	(3,083,477)	(68,835)	-438.6%
Fines and Permits	1,591,500	817,541	902,599	51.4%
Fees for Services	4,424,117	3,052,456	3,721,429	69.0%
Other	464,000	733,135	148,053	158.0%
Totals	\$ 29,989,973	\$ 22,339,194	\$ 27,446,704	74.5%
Recreation and Parks Fund				
Muni Income Tax	\$ 7,622,280	\$ 6,927,912	\$ -	90.9%
Fees for Services	\$ 1,368,500	\$ 1,083,120	\$ -	79.1%
Transfer - Capital Fund	\$ 7,160,583	\$ 7,260,583	\$ -	101.4%
Bond Premium	\$ 9,799,445	\$ 9,799,445	\$ -	100.0%
Bonding 2022	\$ 85,000,000	\$ 85,000,000	\$ -	100.0%
Totals	\$ 110,950,808	\$ 110,071,059	\$ -	99.2%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,782,000	\$ 2,362,240	\$ 2,308,184	84.9%
Water Revenue	\$ 1,050,000	\$ 888,790	\$ 792,823	
Sewer Revenue	\$ 1,025,500	\$ 557,718	\$ 619,581	
Total Water and Sewer	\$ 2,075,500	\$ 1,446,509	\$ 1,412,405	69.7%
Storm Water	\$ 1,330,000	\$ 840,241	\$ 912,226	63.2%
Construction Inspection	\$ 585,000	\$ 1,092,658	\$ 350,353	186.8%
	147,713,281	138,151,901	32,429,872	93.5%

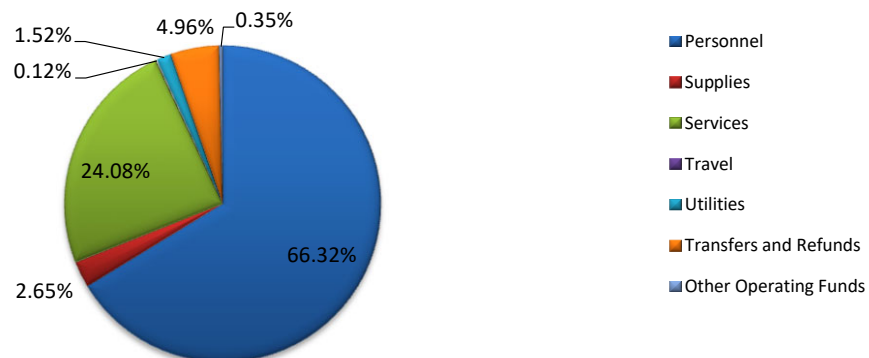
General Fund Revenue



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
September 30, 2022

General Fund	2022		2021	2022 Expenditures
	Budget	Current YTD Expenditures	YTD Expenditures	as a percent of budget
Personnel	\$ 17,614,798	\$ 11,953,980	\$ 13,322,442	67.86%
Supplies	950,400	478,255	763,475	50.32%
Services	6,759,840	4,340,250	4,414,515	64.21%
Travel	68,700	22,219	1,363	32.34%
Utilities	559,000	273,783	465,270	48.98%
Transfers and Refunds	795,000	893,717	327,877	112.42%
Other Operating Funds	233,800	63,404	107,247	27.12%
Totals	\$ 26,981,538	\$ 18,025,607	\$ 19,402,188	66.81%
	Special Transfers	\$ 7,000,000	\$ 161,256	
Recreation and Parks Fund				
Personnel	\$ 2,863,484	\$ 2,260,192	\$ -	78.93%
Supplies	431,144	259,093	-	60.09%
Services	598,019	332,814	-	55.65%
Capital Outlay	6,650,000	630,407	-	9.48%
Debt Service - Premium	9,799,445	11,046,195	-	112.72%
Travel	7,500	1,188	-	15.84%
Utilities	290,000	225,121	-	77.63%
Other Operating Funds	4,500	2,370	-	52.67%
Totals	\$ 20,644,092	\$ 14,757,379	\$ -	71.48%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 3,434,086	\$ 1,599,140	\$ 1,515,361	46.57%
Water Revenue	\$ 1,090,626	\$ 654,487	\$ 641,086	
Sewer Revenue	1,202,301	652,353	609,965	
Total Water and Sewer	\$ 2,292,926	\$ 1,306,840	\$ 1,251,051	56.99%
Storm Water	\$ 1,746,126	\$ 693,807	\$ 628,550	39.73%
Construction Inspection	\$ 729,677	\$ 412,521	\$ 201,222	56.53%
	\$ 55,828,444	\$ 36,795,294	\$ 22,998,372	65.91%

General Fund Expenditures



**Income Tax Collection
September 2022**

	Budget 2022	YTD 2022	YTD 2021	Difference	2022/2021 % Change	Budget %
Withholding	\$ 29,785,833.00	\$ 25,686,463.91	\$ 17,942,980.74	\$ 7,743,483.17	43.2%	86.2%
Business	4,109,430.00	5,779,906.75	10,178,225.50	(4,398,318.75)	-43.2%	140.6%
Individual	4,216,136.00	3,173,187.92	2,948,706.15	224,481.77	7.6%	75.3%
Total	\$ 38,111,399.00	\$ 34,639,558.58	\$ 31,069,912.39	\$ 3,569,646.19	11.5%	90.9%

Income Tax - Fund Allocation

	Budget 2022	YTD 2022	Budget %
General Fund - 52%	\$ 19,817,927.35	\$ 18,012,570.46	
Recreation and Parks Fund - 20%	7,622,279.75	6,927,911.72	
Capital Improvement Fund - 20%	7,622,279.75	6,927,911.72	
Street Improvement Fund - 8%	3,048,911.90	2,771,164.69	
Total	\$ 38,111,398.75	\$ 34,639,558.58	90.9%

Top Employers September 2022

	2022	2021			
	Withholdings	Withholdings	Variance	% Change	
Top 10 Employers	\$ 8,763,728	\$ 6,525,217	\$ 2,238,511	34.3%	
Top 20 Employers	\$ 10,798,213	\$ 7,563,394	\$ 3,234,818	42.8%	
Top 50 Employers	\$ 14,130,501	\$ 10,067,140	\$ 4,063,361	40.4%	

Top 10 Employers

Advanced Drainage Systems
Amazon Data Services
Armstrong World
BMW Financial
City of Hilliard
Hilliard Schools
Micro Center Inc.
Nationwide Mutual Ins.
Rich Holdings
Sedgwick

Top 20 Employers

AEP
First Source
Macintosh Mgmt Co.
Norwich Township
ODOT
OhioHealth Physicians
Ohio State University
Sutphen Tower
The Eco Plumbers
Vargo Inc.

Top 50 Employers

ADP Totalsource
Alliance Data
American Regent
Baesman Group
Buckeye Nissan
Cummins Inc.
Defense Finance
Ecycle Inc.
Empower HR LLC
Equifax Inc.
Equity LLC
ESC Council
Home Depot
Hilscher Clarke Electric Co.
Insperity PEO
International Products
Joseph T Ryerson Son, Inc.
Kroger
Mount Carmel
Nationwide Childrens
OhioHealth Corp.
Orthopedic One Inc.
Rage Corp
RDP Food Service
Scioto Valley
Target
Tamarkin Company
Unwin Company
Verizon
Verizon Corp.