



# Q2 Financial Overview

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August 8, 2020



City of Hilliard  
Income Tax Collection - Through end of June

		Total				
		Jun-20				
	Budget 2020	2020	2019	Diff	2020/2019 % Change	Budget %
Withholding	23,021,615.00	11,255,280.25	11,495,925.95	(240,645.70)	-2.1%	48.9%
Business	3,002,881.00	1,304,299.20	2,012,150.55	(707,851.35)	-35.2%	43.4%
Individual	2,976,185.00	1,105,169.48	1,669,240.53	(564,071.05)	-33.8%	37.1%
Total	29,000,681.00	13,664,748.93	15,177,317.03	(1,512,568.10)	-10.0%	47.1%

**Top Employers  
YTD June 2020**

	2020 Withholdings	2019 Withholdings	Difference	Up/(Down)
<b>Top 10 Employers</b>	<b>\$ 4,692,867</b>	<b>\$ 4,828,187</b>	<b>\$ (135,320)</b>	<b>-2.8%</b>
	Advanced Drainage Hilliard Schools	Armstrong World Ind. Micro Center Inc. Verizon	BMW Financial Rich Products Verizon Corp.	City of Hilliard Sedgwick
<b>Top 20 Employers</b>	<b>\$ 5,659,005</b>	<b>\$ 5,848,057</b>	<b>\$ (189,052)</b>	<b>-3.2%</b>
	Amazon Data Macintosh Mgmt	Baesman Group Minute Man Verizon Bus	Echosphere LLC Norwich Twp Verizon Data	Equifax Inc. Ohio Health
<b>Top 50 Employers</b>	<b>\$ 7,138,149</b>	<b>\$ 7,289,202</b>	<b>\$ (151,053)</b>	<b>-2.07%</b>
	Ability Matters, LLC Bruner Corp Eagle Research ESC Council International Products Mount Carmel Rage Corp	ADP Totalsource Buckeye Nissan ECO Plumbing ESI, Inc. Joseph Ryerson National Sign System RDP Food Service Target Corp	American Regent Cummins Inc. Ecycle Inc. First Source Kroger ODOT Sutphen Tower Vargo Inc.	Battelle for Kids Defense Finance Equity LLC International Bus Laurels of Hilliard Ohio Health Corp Tamarkin Corp



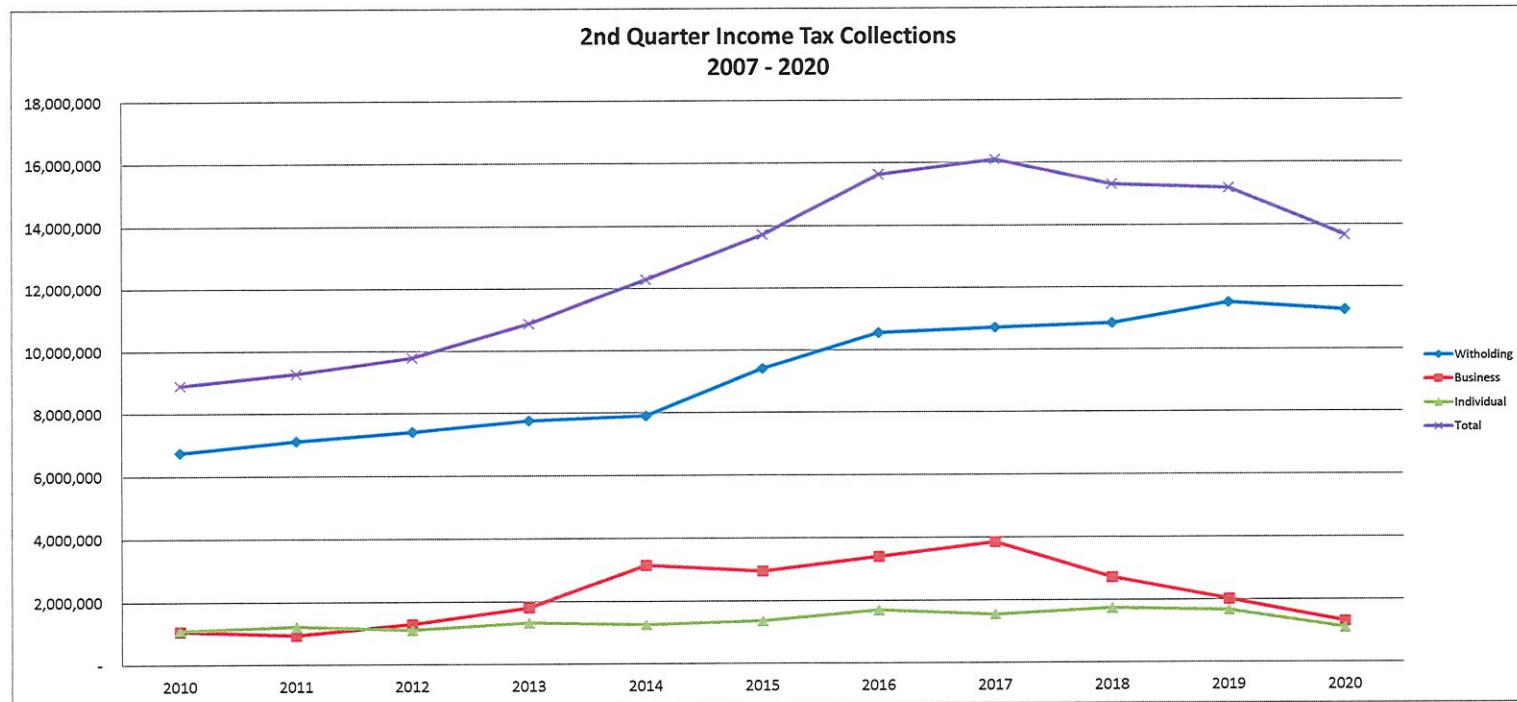
**City of Hilliard**  
**Current Revenues, Expenditures and Ending Fund Balance for Operating Funds**  
**Budget Basis**  
**As of June 30, 2020**

<b>Fund</b>	<b>Beginning Cash Balance 1/1/2020</b>	<b>Revenues</b>	<b>Combined Expenditures</b>	<b>Ending Fund Balance</b>	<b>Current Revenues over Expenditures</b>
General	\$ 8,660,404	\$ 12,388,669	\$ 15,491,437	\$ 5,557,636	\$ (3,102,768)
Permanent Fund Transfer - Cap	\$ -	\$ -	\$ (2,000,000)	\$ -	\$ 2,000,000
<b>Total General Fund</b>	<b>\$ 8,660,404</b>	<b>\$ 12,388,669</b>	<b>\$ 13,491,437</b>	<b>\$ 5,557,636</b>	<b>\$ (1,102,768)</b>
Reserve Fund *	\$ 6,764,749	\$ 412,117	\$ -	\$ 7,176,866	\$ 412,117
Street Construction Maintenance and Repair and County Fund	\$ 2,553,467	\$ 1,172,652	\$ 872,061	\$ 2,854,058	\$ 300,591
Water Revenue	\$ 460,842	\$ 336,378	\$ 461,608	\$ 335,612	\$ (125,230)
Sewer Revenue	\$ 100,377	\$ 443,402	\$ 430,580	\$ 113,199	\$ 12,821
Storm Water	\$ 1,229,453	\$ 572,644	\$ 444,783	\$ 1,357,313	\$ 127,860
Construction Inspection	\$ 276,296	\$ 198,784	\$ 269,215	\$ 205,865	\$ (70,431)
<b>Total Operations</b>	<b>\$ 20,045,589</b>	<b>\$ 15,524,646</b>	<b>\$ 15,969,685</b>	<b>\$ 17,600,549</b>	<b>\$ (445,040)</b>

\* From General Fund to Reserve Fund - To bring balance to 25%

**City of Hilliard**  
**Municipal Income Tax Collections**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Withholding</b>	6,739,101.62	7,107,384.79	7,395,112.21	7,752,129.79	7,897,641.96	9,414,776.86	10,551,255.87	10,709,443.64	10,846,308.36	11,495,925.95	11,255,280.25
<b>Business</b>	1,064,395.71	939,847.87	1,286,838.95	1,802,532.83	3,134,350.15	2,945,664.59	3,387,531.35	3,840,574.41	2,715,499.72	2,012,150.55	1,304,299.20
<b>Individual</b>	1,089,245.50	1,220,955.08	1,105,219.61	1,317,854.57	1,249,151.21	1,360,014.94	1,695,012.10	1,548,728.41	1,740,072.26	1,669,240.53	1,105,169.48
<b>Total</b>	<b>8,892,742.83</b>	<b>9,268,187.74</b>	<b>9,787,170.77</b>	<b>10,872,517.19</b>	<b>12,281,143.32</b>	<b>13,720,456.39</b>	<b>15,633,799.32</b>	<b>16,098,746.46</b>	<b>15,301,880.34</b>	<b>15,177,317.03</b>	<b>13,664,748.93</b>

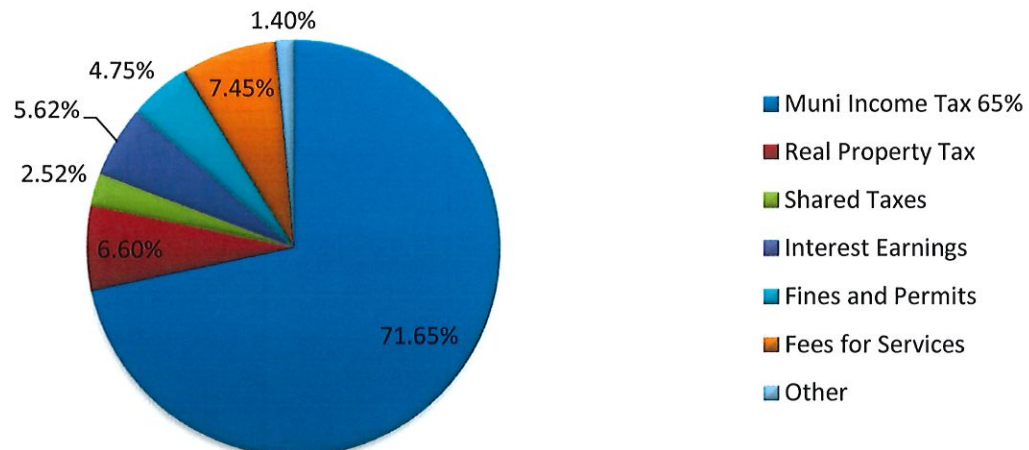


	2019			2020		
	Budget	2nd Quarter	% of Budget	Budget	2nd Quarter	% of Budget
<b>Withholding</b>	22,243,106	11,495,925.95	51.68%	23,021,615	11,255,280.25	48.89%
<b>Business</b>	2,915,419	2,012,150.55	69.02%	3,002,881	1,304,299.20	43.43%
<b>Individual</b>	2,861,716	1,669,240.53	58.33%	2,976,185	1,105,169.48	37.13%
<b>Total</b>	<b>28,020,241</b>	<b>15,177,317.03</b>	<b>54.17%</b>	<b>29,000,681</b>	<b>13,664,748.93</b>	<b>47.12%</b>

**City of Hilliard**  
**Revenue Collections as a Percent of Estimated Revenue**  
**As of June 30, 2020**

	2020		2019	2020
	Estimated	As of June 30	As of June 30	% of Estimated
<b>General Fund</b>				
Muni Income Tax 65%	\$ 18,850,443	\$ 8,876,474	\$ 10,098,754	47.1%
Real Property Tax	1,709,746	817,058	762,859	47.8%
Shared Taxes	638,912	312,240	274,503	48.9%
Interest Earnings	1,203,000	696,793	516,457	57.9%
Fines and Permits	1,556,500	588,757	627,729	37.8%
Fees for Services	4,728,040	923,341	1,623,575	19.5%
Other	163,000	174,005	94,678	106.8%
<b>Totals</b>	<b>\$ 28,849,641</b>	<b>\$ 12,388,669</b>	<b>\$ 13,998,555</b>	<b>42.9%</b>
<b>Other Operating Funds</b>				
Street Construction Maintenance and Repair and County Fund	\$ 2,515,000	\$ 1,052,439	\$ 781,257	41.8%
Water Revenue	\$ 1,010,000	\$ 336,378	\$ 448,294	
Sewer Revenue	\$ 1,015,000	\$ 443,402	\$ 343,744	
<b>Total Water and Sewer</b>	<b>\$ 2,025,000</b>	<b>\$ 779,780</b>	<b>\$ 792,038</b>	<b>38.5%</b>
Storm Water	\$ 1,300,000	\$ 572,644	\$ 573,343	44.0%
Construction Inspection	\$ 805,000	\$ 198,784	\$ 145,751	24.7%
	<b>35,494,641</b>	<b>14,992,315</b>	<b>16,290,944</b>	<b>42.2%</b>

**General Fund Revenue**



**City of Hilliard**  
**Year-to-Date Expenditures as a Percent of Budget**  
**June 30, 2020**

General Fund	2020		2019	2020 Expenditures as a percent
	Budget	Current YTD Expenditures	YTD Expenditures	of budget
Personnel	\$ 18,885,794	\$ 8,003,497	\$ 8,063,532	42.38%
Supplies	1,265,195	358,053	381,705	28.30%
Services	6,748,424	2,678,733	2,510,537	39.69%
Travel	71,250	3,548	14,225	4.98%
Utilities	849,000	210,408	244,023	24.78%
Transfers and Refunds	650,000	155,360	409,839	23.90%
Other	237,800	30,122	33,862	12.67%
Totals	\$ 28,707,463	\$ 11,439,722	\$ 11,657,723	39.85%
Special Transfers		\$ 2,412,117	\$ 370,275	
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,638,004	\$ 566,462	\$ 572,574	21.47%
Water Revenue	\$ 1,246,140	\$ 363,472	\$ 388,740	
Sewer Revenue	1,004,140	356,218	394,503	
Total Water and Sewer	\$ 2,250,280	\$ 719,690	\$ 783,243	31.98%
Storm Water	\$ 1,451,840	\$ 363,060	\$ 362,052	25.01%
Construction Inspection	\$ 803,282	\$ 129,594	\$ 208,610	16.13%

