

2023 Q1 Financial Overview

May 11, 2023

31142.45
+ 3542.55
+ 1352.14
+ 2100.36
+ 854.94

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38992.44

59.14
1312.25
954.36
874.14
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30589.68



City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of March 31, 2023

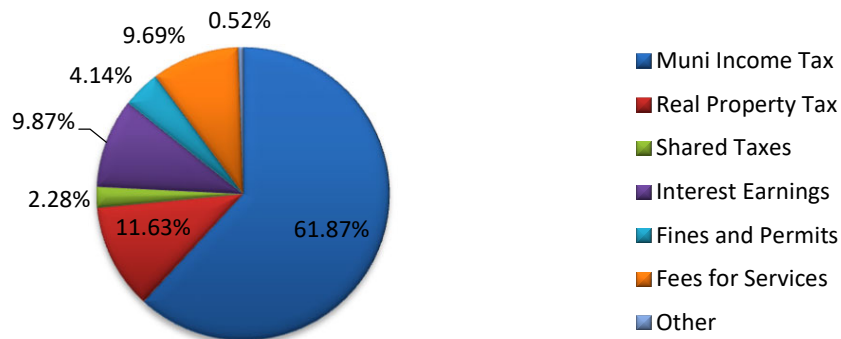
Fund	Beginning Cash Balance 1/1/2023	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 14,448,754	\$ 9,313,494	\$ 9,146,259	\$ 14,615,990	\$ 167,236
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 14,448,754	\$ 9,313,494	\$ 9,146,259	\$ 14,615,990	\$ 167,236
Reserve Fund *	\$ 6,745,385	\$ 562,259	\$ -	\$ 7,307,644	\$ 562,259
Recreation and Parks Fund	\$ 94,891,993	\$ 3,661,374	\$ 3,186,333	\$ 95,367,034	\$ 475,041
Street Construction Maintenance and Repair and County Fund	\$ 3,742,104	\$ 649,647	\$ 727,963	\$ 3,663,789	\$ (78,316)
Water Revenue	\$ 206,913	\$ 230,821	\$ 221,625	\$ 216,110	\$ 9,197
Sewer Revenue	\$ 228,983	\$ 148,005	\$ 249,867	\$ 127,121	\$ (101,862)
Storm Water	\$ 1,702,634	\$ 295,962	\$ 365,454	\$ 1,633,142	\$ (69,492)
Construction Inspection	\$ 790,101	\$ 145,724	\$ 245,880	\$ 689,945	\$ (100,156)
Total Operations	\$ 122,756,867	\$ 15,007,287	\$ 14,143,380	\$ 123,620,775	\$ 863,906

* From General Fund to Reserve Fund - To bring balance to 25%

City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of March 31, 2023

	2023		2022	2023 Revenue as a percent of Estimated
	Estimated	As of Mar. 31	As of Mar. 31	
General Fund				
Muni Income Tax	\$ 20,999,580	\$ 5,762,587	\$ 4,833,041	27.4%
Real Property Tax	2,179,872	1,083,021	1,061,440	49.7%
Shared Taxes	1,088,120	212,696	181,143	19.5%
Interest Earnings	503,000	918,810	(1,508,587)	182.7%
Fines and Permits	1,551,500	386,012	271,610	24.9%
Fees for Services	4,730,000	902,160	862,989	19.1%
Other	464,000	48,209	685,078	10.4%
Totals	\$ 31,516,072	\$ 9,313,495	\$ 6,386,716	29.6%
Recreation and Parks Fund				
Muni Income Tax	\$ 7,999,840	\$ 2,216,380	\$ 1,858,862	27.7%
Fees for Services	\$ 1,494,000	\$ 496,316	\$ 335,688	33.2%
Earnings on Investments	\$ 50,000	\$ 948,678	\$ -	1897.4%
Totals	\$ 9,543,840	\$ 3,661,374	\$ 2,194,550	38.4%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 3,152,000	\$ 649,647	\$ 651,183	20.6%
Water Revenue	\$ 1,040,000	\$ 230,821	\$ 236,833	
Sewer Revenue	\$ 1,116,500	\$ 148,005	\$ 165,728	
Total Water and Sewer	\$ 2,156,500	\$ 378,826	\$ 402,561	17.6%
Storm Water	\$ 1,420,000	\$ 295,962	\$ 305,001	20.8%
Construction Inspection	\$ 755,000	\$ 145,724	\$ 133,948	19.3%
	48,543,412	14,445,028	10,073,960	29.8%

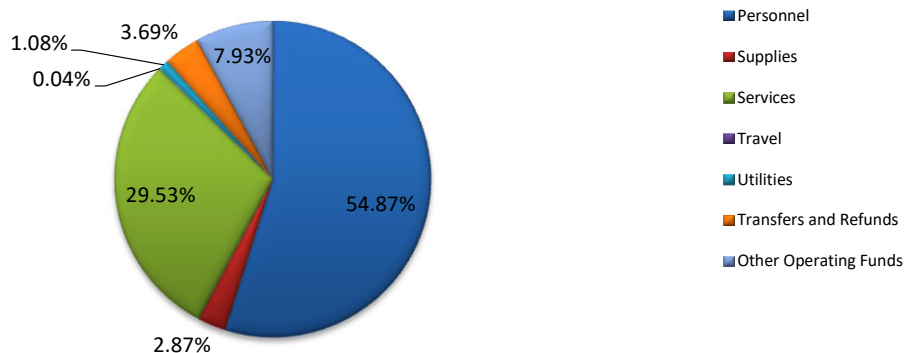
General Fund Revenue



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
March 31, 2023

	2023		2022	2023 Expenditures
		Current YTD		
	Budget	Expenditures	YTD Expenditures	as a percent of budget
General Fund				
Personnel	\$ 18,819,785	\$ 4,284,012	\$ 4,230,830	22.76%
Supplies	1,106,050	223,990	251,294	20.25%
Services	7,781,952	2,305,927	1,380,696	29.63%
Travel	80,700	2,881	1,334	3.57%
Utilities	559,000	83,954	76,428	15.02%
Transfers and Refunds	954,000	287,844	570,905	30.17%
Other Operating Funds	776,859	619,216	44,118	79.71%
Totals	\$ 30,078,346	\$ 7,807,824	\$ 6,555,607	25.96%
	Special Transfers	\$ 562,259	\$ -	
Recreation and Parks Fund				
Personnel	\$ 3,345,450	\$ 534,205	\$ 512,771	15.97%
Supplies	554,644	41,817	23,104	7.54%
Services	767,537	117,470	63,047	15.30%
Capital Outlay	99,801,065	83,586	37,000	0.08%
Debt Service - Premium	4,610,000	1,149,878	-	24.94%
Travel	7,500	782	-	10.43%
Utilities	319,000	51,825	25,729	16.25%
Other Operating Funds	192,500	120,170	2,000	62.43%
Totals	\$ 109,597,696	\$ 2,099,734	\$ 663,651	1.92%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 4,394,012	\$ 436,447	\$ 522,893	9.93%
Water Revenue	\$ 1,189,482	\$ 210,326	\$ 186,449	
Sewer Revenue	1,191,707	213,986	201,600	
Total Water and Sewer	\$ 2,381,190	\$ 424,311	\$ 388,049	17.82%
Storm Water	\$ 2,429,582	\$ 239,364	\$ 241,848	9.85%
Construction Inspection	\$ 819,774	\$ 92,182	\$ 79,697	11.24%
	\$ 149,700,600	\$ 11,099,862	\$ 8,451,745	7.41%

General Fund Expenditures



**Income Tax Collection
March 2023**

	Budget 2023	YTD 2023	YTD 2022	Difference	2023/2022 % Change	Budget %
Withholding	\$ 31,340,612.00	\$ 8,948,111.27	\$ 7,723,566.20	\$ 1,224,545.07	15.9%	28.6%
Business	4,273,808.00	1,018,055.06	1,033,554.73	(15,499.67)	-1.5%	23.8%
Individual	4,384,780.00	1,115,731.23	551,104.90	564,626.33	102.5%	25.4%
Total	\$ 39,999,200.00	\$ 11,081,897.56	\$ 9,308,225.83	\$ 1,773,671.73	19.1%	27.7%

Income Tax - Fund Allocation

	Budget 2023	YTD 2023	Budget %
General Fund - 52%	\$ 20,799,584.00	\$ 5,762,586.73	
Recreation and Parks Fund - 20%	7,999,840.00	2,216,379.51	
Capital Improvement Fund - 20%	7,999,840.00	2,216,379.51	
Street Improvement Fund - 8%	3,199,936.00	886,551.80	
Total	\$ 39,999,200.00	\$ 11,081,897.56	27.7%

Top Employers March 2023

	2023	2022		
	Withholdings	Withholdings	Variance	% Change
Top 10 Employers	\$ 3,320,398	\$ 3,389,504	\$ (69,106)	-2.0%
Top 20 Employers	\$ 4,302,527	\$ 4,290,105	\$ 12,422	0.3%
Top 50 Employers	\$ 5,753,455	\$ 5,349,986	\$ 403,469	7.5%

Top 10 Employers

Advanced Drainage Systems
Amazon Data Services
BMW Financial
Hilliard Schools
Honda of America
Micro Center Inc.
Nationwide Mutual Ins.
ODOT
Rich Holdings
The Eco Plumbers

Top 20 Employers

AEP
Armstrong World
Baesman Group LLC
City of Hilliard
International Products
OhioHealth Physician Group
Ohio State University
Sedgwick
Unwin Company
Verizon Corp.

Top 50 Employers

American Regent
Bread Financial
Buckeye Nissan
Cardinal Health 5 LLC
Caresource Management Services LLC
Cummins Inc.
Defense Finance
Ecycle Inc.
Electrical Specialists, Inc.
Equifax Inc.
Equity LLC
ESC Council
First Source
Group Management Services
Huntington National Bank
Insperity PEO
Inter-Con Security Systems
Kroger
Nationwide Childrens
Nationwide Life and Annuity Insurance
Norwich Township
OhioHealth Corp.
Optalis Professional Services
PNC Bank
RDP Food Service
Sports Imports, Inc.
Sutphen Tower
Target
Tamarkin Company
Verizon