



2023 Q 3  
Financial  
Overview  
October 18, 2023

**City of Hilliard**  
**Current Revenues, Expenditures and Ending Fund Balance for Operating Funds**  
**Budget Basis**  
**As of September 30, 2023**

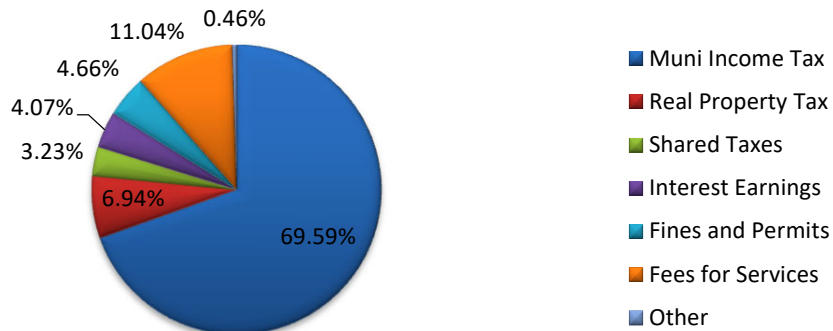
<b>Fund</b>	<b>Beginning Cash Balance 1/1/2023</b>	<b>Revenues</b>	<b>Combined Expenditures</b>	<b>Ending Fund Balance</b>	<b><i>Current Revenues over Expenditures</i></b>
General	\$ 14,448,754	\$ 28,804,533	\$ 24,083,943	\$ 19,169,343	\$ 4,720,589
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total General Fund</b>	<b>\$ 14,448,754</b>	<b>\$ 28,804,533</b>	<b>\$ 24,083,943</b>	<b>\$ 19,169,343</b>	<b>\$ 4,720,589</b>
Reserve Fund *	\$ 6,745,385	\$ 562,259	\$ -	\$ 7,307,644	\$ 562,259
Recreation and Parks Fund	\$ 94,891,993	\$ 11,475,805	\$ 14,992,655	\$ 91,375,143	\$ (3,516,850)
Street Construction Maintenance and Repair and County Fund	\$ 3,742,104	\$ 2,073,003	\$ 2,287,919	\$ 3,527,189	\$ (214,916)
Water Revenue	\$ 206,913	\$ 994,571	\$ 680,043	\$ 521,440	\$ 314,527
Sewer Revenue	\$ 228,983	\$ 657,891	\$ 691,573	\$ 195,303	\$ (33,681)
Storm Water	\$ 1,702,634	\$ 767,676	\$ 865,466	\$ 1,604,844	\$ (97,790)
Construction Inspection	\$ 790,101	\$ 693,804	\$ 840,904	\$ 643,001	\$ (147,100)
<b>Total Operations</b>	<b>\$ 122,756,867</b>	<b>\$ 46,029,542</b>	<b>\$ 44,442,503</b>	<b>\$ 124,343,906</b>	<b>\$ 1,587,038</b>

\* From General Fund to Reserve Fund - To bring balance to 25%

**City of Hilliard**  
**Revenue Collections as a Percent of Estimated Revenue**  
**As of September 30, 2023**

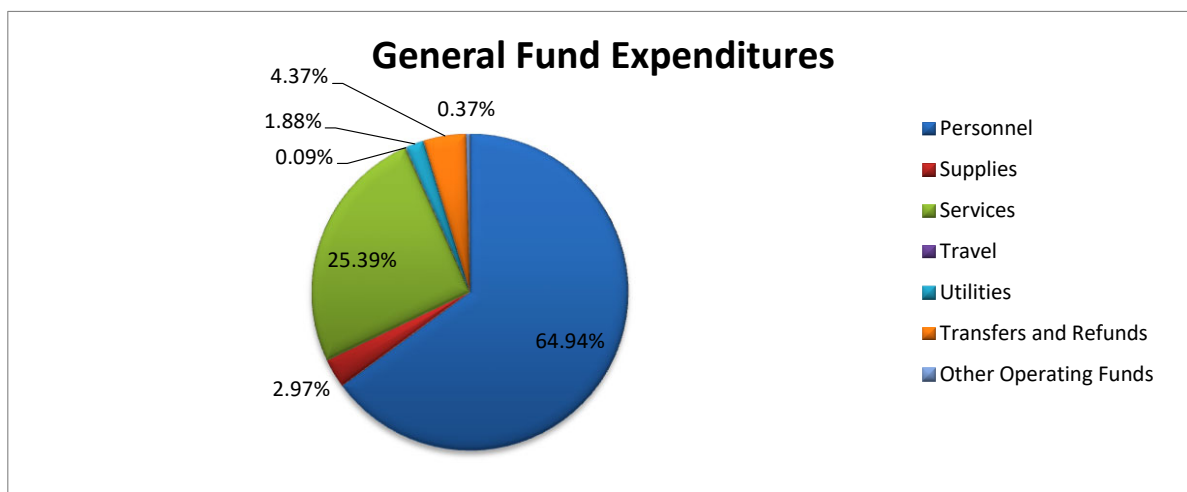
	2023		2022	2023 Revenue as a percent of Estimated
	Estimated	As of Sept. 30	As of Sept. 30	
<b>General Fund</b>				
Muni Income Tax	\$ 20,999,580	\$ 20,044,655	\$ 18,006,134	95.5%
Real Property Tax	2,179,872	1,999,952	1,973,699	91.7%
Shared Taxes	1,088,120	929,773	839,706	85.4%
Interest Earnings	503,000	1,173,586	(3,083,477)	233.3%
Fines and Permits	1,551,500	1,343,533	817,541	86.6%
Fees for Services	4,730,000	3,180,122	3,052,456	67.2%
Other	464,000	132,911	733,135	28.6%
Totals	\$ 31,516,072	\$ 28,804,532	\$ 22,339,194	91.4%
<b>Recreation and Parks Fund</b>				
Muni Income Tax	\$ 7,999,840	\$ 7,709,483	\$ 6,927,912	96.4%
Fees for Services	\$ 1,494,000	\$ 1,219,575	\$ 1,083,120	81.6%
Earnings on Investments	\$ 50,000	\$ 2,529,033	\$ -	5058.1%
Other	\$ -	\$ 17,714	\$ -	
Totals	\$ 9,543,840	\$ 11,475,805	\$ 8,011,032	120.2%
<b>Other Operating Funds</b>				
Street Construction Maintenance and Repair and County Fund	\$ 3,152,000	\$ 2,073,003	\$ 2,362,240	65.8%
Water Revenue	\$ 1,040,000	\$ 994,571	\$ 888,790	
Sewer Revenue	\$ 1,116,500	\$ 657,891	\$ 557,718	
Total Water and Sewer	\$ 2,156,500	\$ 1,652,462	\$ 1,446,508	76.6%
Storm Water	\$ 1,420,000	\$ 767,676	\$ 840,241	54.1%
Construction Inspection	\$ 755,000	\$ 693,804	\$ 1,092,658	91.9%
	48,543,412	45,467,282	36,091,873	93.7%

**General Fund Revenue**



**City of Hilliard**  
**Year-to-Date Expenditures as a Percent of Budget**  
**September 30, 2023**

General Fund	2023		2022	2023 Expenditures
	Budget	Current YTD Expenditures	YTD Expenditures	as a percent of budget
Personnel	\$ 18,819,785	\$ 12,610,227	\$ 11,953,980	67.01%
Supplies	1,106,050	576,326	478,255	52.11%
Services	7,799,952	4,930,584	4,340,250	63.21%
Travel	80,700	18,060	22,219	22.38%
Utilities	559,000	364,356	273,783	65.18%
Transfers and Refunds	1,258,200	848,810	893,717	67.46%
Other Operating Funds	214,600	70,997	63,404	33.08%
Totals	\$ 29,838,287	\$ 19,419,360	\$ 18,025,608	65.08%
	Special Transfers	\$ 2,798,882	\$ 7,000,000	
Recreation and Parks Fund				
Personnel	\$ 3,345,450	\$ 2,797,542	\$ 2,260,192	83.62%
Supplies	554,644	321,563	259,093	57.98%
Services	767,537	368,889	332,814	48.06%
Capital Outlay	99,801,065	5,893,394	630,407	5.91%
Debt Service - Premium	4,610,000	3,451,633	11,046,195	74.87%
Travel	7,500	782	1,188	10.43%
Utilities	319,000	249,505	225,121	78.21%
Other Operating Funds	309,500	243,698	2,370	78.74%
Totals	\$ 109,714,696	\$ 13,327,006	\$ 14,757,380	12.15%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 4,394,012	\$ 1,733,237	\$ 1,599,140	39.45%
Water Revenue	\$ 1,189,482	\$ 641,302	\$ 654,487	
Sewer Revenue	1,191,707	654,282	652,353	
Total Water and Sewer	\$ 2,381,190	\$ 1,295,584	\$ 1,306,840	54.41%
Storm Water	\$ 2,429,582	\$ 685,389	\$ 693,807	28.21%
Construction Inspection	\$ 1,119,774	\$ 672,509	\$ 412,521	60.06%
	\$ 149,877,541	\$ 37,133,085	\$ 36,795,296	24.78%



**Income Tax Collection  
September 2023**

	<b>Budget 2023</b>	<b>YTD 2023</b>	<b>YTD 2022</b>	<b>Difference</b>	<b>2023/2022 % Change</b>	<b>Budget %</b>
<b>Withholding</b>	\$ 31,340,612.00	\$ 27,911,323.46	\$ 25,686,463.91	\$ 2,224,859.55	8.7%	89.1%
<b>Business</b>	4,273,808.00	5,436,326.24	5,779,906.75	(343,580.51)	-5.9%	127.2%
<b>Individual</b>	4,384,780.00	5,199,764.50	3,173,187.92	2,026,576.58	63.9%	118.6%
<b>Total</b>	<b>\$ 39,999,200.00</b>	<b>\$ 38,547,414.20</b>	<b>\$ 34,639,558.58</b>	<b>\$ 3,907,855.62</b>	<b>11.3%</b>	<b>96.4%</b>

**Income Tax - Fund Allocation**

	<b>Budget 2023</b>	<b>YTD 2023</b>	<b>Budget %</b>
<b>General Fund - 52%</b>	\$ 20,799,584.00	\$ 20,044,655.38	
<b>Recreation and Parks Fund - 20%</b>	7,999,840.00	7,709,482.84	
<b>Capital Improvement Fund - 20%</b>	7,999,840.00	7,709,482.84	
<b>Street Improvement Fund - 8%</b>	3,199,936.00	3,083,793.14	
<b>Total</b>	<b>\$ 39,999,200.00</b>	<b>\$ 38,547,414.20</b>	<b>96.4%</b>

## Top Employers September 2023

	2023	2022		
	Withholdings	Withholdings	Variance	% Change
<b>Top 10 Employers</b>	\$ 8,641,004	\$ 7,973,047	\$ 667,956	8.4%
<b>Top 20 Employers</b>	\$ 10,736,038	\$ 9,898,168	\$ 837,871	8.5%
<b>Top 50 Employers</b>	\$ 14,350,487	\$ 14,039,596	\$ 310,891	2.2%

### Top 10 Employers

Advanced Drainage Systems  
Amazon Data Services  
City of Hilliard  
Hilliard Schools  
Honda of America  
Micro Center Inc.  
Nationwide Mutual Ins.  
ODOT  
Rich Holdings  
The Eco Plumbers

### Top 20 Employers

AEP  
American Regent  
Armstrong World  
Electrical Specialists, Inc.  
First Source  
Norwich Township  
OhioHealth Physician Group  
Ohio State University  
Sedgwick  
Unwin Company

### Top 50 Employers

ADP Totalsource  
Baesman Group LLC  
BMW Financial  
Buckeye Nissan  
Cardinal Health 5 LLC  
Cardinal Health 110 LLC  
Cummins Inc.  
Defense Finance  
Ecycle Inc.  
Equifax Inc.  
Equity LLC  
ESC Council  
Group Management Services  
Home Depot  
Inter-Con Security Systems  
International Products  
Joseph T Ryerson Son Inc.  
Kroger  
Mount Carmel Health Providers  
Nationwide Childrens  
Nationwide Life and Annuity Insurance  
OhioHealth Corp.  
Optalis Professional Services  
RDP Food Service  
Scioto Valley Hot Tubs & Spas  
Sutphen Tower  
Target  
Tamarkin Company  
Verizon  
Verizon Corp.