



2024 Q1
Financial
Overview
April 22, 2024

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+ 3542.55
+ 1352.14
+ 2100.36
+ 854.94
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38992.44

59.14
1312.25
954.36
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30589.68

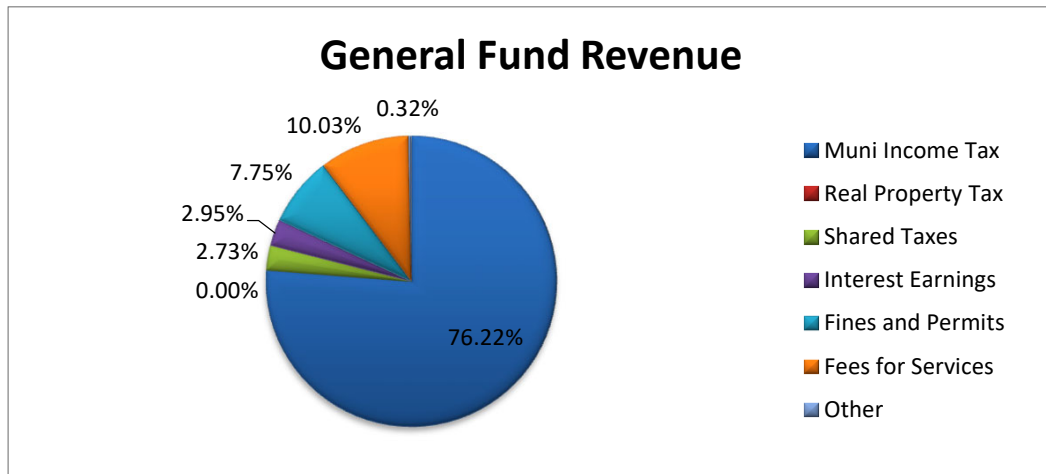
City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of March 31, 2024

Fund	Beginning Cash Balance 1/1/2024	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 22,799,800	\$ 7,898,985	\$ 8,692,290	\$ 22,006,494	\$ (793,306)
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 22,799,800	\$ 7,898,985	\$ 8,692,290	\$ 22,006,494	\$ (793,306)
Reserve Fund *	\$ 7,307,644	\$ 848,073	\$ -	\$ 8,155,717	\$ 848,073
Recreation and Parks Fund	\$ 81,008,735	\$ 4,116,880	\$ 14,687,321	\$ 70,438,294	\$ (10,570,441)
Street Construction Maintenance and Repair and County Fund	\$ 3,216,846	\$ 698,662	\$ 1,278,347	\$ 2,637,161	\$ (579,685)
Water Revenue	\$ 546,324	\$ 762,971	\$ 204,663	\$ 1,104,632	\$ 558,308
Sewer Revenue	\$ 318,234	\$ 182,793	\$ 207,664	\$ 293,363	\$ (24,871)
Storm Water	\$ 1,634,489	\$ 309,608	\$ 334,920	\$ 1,609,177	\$ (25,312)
Construction Inspection	\$ 792,435	\$ 199,281	\$ 242,688	\$ 749,028	\$ (43,407)
Total Operations	\$ 117,624,507	\$ 15,017,253	\$ 25,647,894	\$ 106,993,864	\$ (10,630,642)

* From General Fund to Reserve Fund - To bring balance to 25%

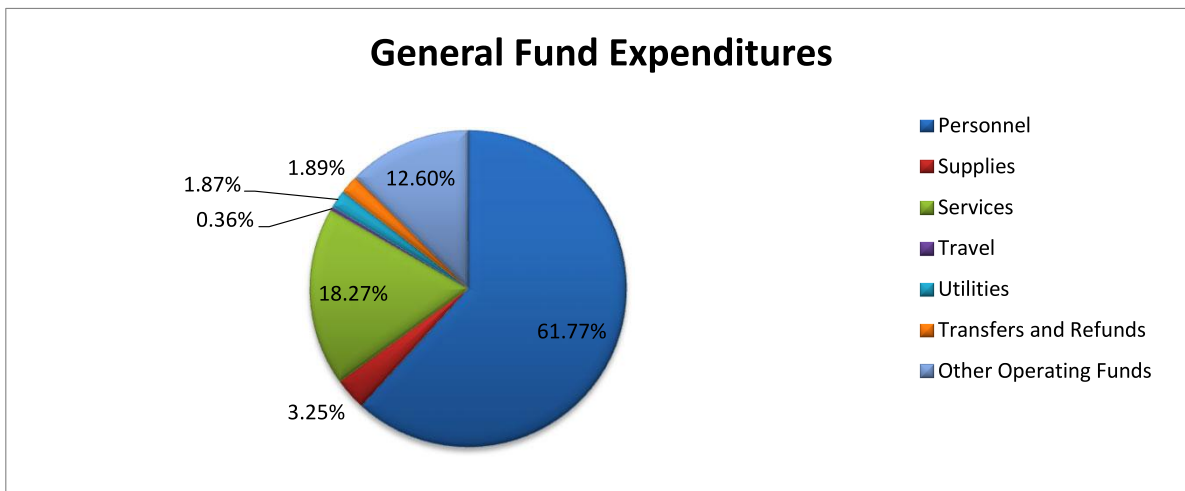
City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of March 31, 2024

	2024		2023	2024 Revenue as a percent of Estimated
	Estimated	As of Mar.	As of Mar.	
General Fund				
Muni Income Tax	\$ 24,700,000	\$ 6,020,978	\$ 5,762,587	24.4%
Real Property Tax	2,279,872	-	1,083,021	0.0%
Shared Taxes	1,211,000	215,786	212,696	17.8%
Interest Earnings	1,503,000	232,781	918,810	15.5%
Fines and Permits	1,026,200	612,060	386,012	59.6%
Fees for Services	4,549,000	792,157	902,160	17.4%
Other	166,300	25,223	48,209	15.2%
Totals	\$ 35,435,372	\$ 7,898,985	\$ 9,313,494	22.3%
Recreation and Parks Fund				
Muni Income Tax	\$ 9,500,000	\$ 2,315,761	\$ 2,216,380	24.4%
Fees for Services	\$ 1,424,992	\$ 454,936	\$ 496,316	31.9%
Earnings on Investments	\$ 500,000	\$ 846,183	\$ 948,678	169.2%
Other		\$ 500,000		
Totals	\$ 11,424,992	\$ 4,116,880	\$ 3,661,374	36.0%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,765,000	\$ 698,662	\$ 649,647	25.3%
Water Revenue	\$ 1,080,000	\$ 762,971	\$ 230,821	
Sewer Revenue	\$ 1,001,500	\$ 182,793	\$ 148,005	
Total Water and Sewer	\$ 2,081,500	\$ 945,764	\$ 378,827	45.4%
Storm Water	\$ 1,020,000	\$ 309,608	\$ 295,962	30.4%
Construction Inspection	\$ 697,000	\$ 199,281	\$ 145,724	28.6%
	53,423,864	14,169,180	14,445,028	26.5%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
March 31, 2024

	2024		2023	2024 Expenditures as a percent of budget
	Budget	Current YTD Expenditures	YTD Expenditures	
General Fund				
Personnel	\$ 19,777,145	\$ 4,454,068	\$ 4,284,012	22.52%
Supplies	1,042,594	234,383	223,990	22.48%
Services	8,834,200	1,317,445	2,305,927	14.91%
Travel	314,427	25,652	2,881	8.16%
Utilities	614,900	134,929	83,954	21.94%
Transfers and Refunds	1,801,600	136,112	287,844	7.56%
Other Operating Funds	238,000	908,534	619,216	381.74%
Totals	\$ 32,622,866	\$ 7,211,123	\$ 7,807,824	22.10%
	<i>Special Transfers</i>	<i>\$ 848,073</i>	<i>\$ 562,259</i>	
Recreation and Parks Fund				
Personnel	\$ 4,654,130	\$ 632,739	\$ 534,205	13.60%
Supplies	588,106	28,272	41,817	4.81%
Services	947,070	95,043	117,470	10.04%
Capital Outlay	29,411,639	247,344	83,586	0.84%
Debt Service - Premium	4,620,000	769,177	1,149,878	16.65%
Travel	36,767	125	782	0.34%
Utilities	382,800	31,028	51,825	8.11%
Other Operating Funds	522,500	54,351	120,170	10.40%
Totals	\$ 41,163,012	\$ 1,858,079	\$ 2,099,733	4.51%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 3,110,012	\$ 1,278,347	\$ 727,963	41.10%
Water Fund	\$ 1,136,126	\$ 204,663	\$ 221,625	
Sewer Fund	1,011,675	207,664	249,867	
Total Water and Sewer	\$ 2,147,802	\$ 412,327	\$ 471,492	19.20%
Storm Water Fund	\$ 1,476,999	\$ 334,920	\$ 365,454	22.68%
Construction Inspection Fund	\$ 992,273	\$ 242,688	245,880	24.46%
	\$ 81,512,964	\$ 11,337,484	\$ 11,718,346	13.91%



**Income Tax Collection
March 2024**

	Budget 2024	YTD 2024	YTD 2023	Difference	2024/2023 % Change	Budget %
Withholding	\$ 38,045,009.00	\$ 9,341,155.98	\$ 8,948,111.27	\$ 393,044.71	4.4%	24.6%
Business	5,094,962.00	1,322,268.56	1,018,055.06	304,213.50	29.9%	26.0%
Individual	4,360,029.00	915,378.97	1,115,731.23	(200,352.26)	-18.0%	21.0%
Total	\$ 47,500,000.00	\$ 11,578,803.51	\$ 11,081,897.56	\$ 496,905.95	4.5%	24.4%

Income Tax - Fund Allocation

	Budget 2024	YTD 2024	Budget %
General Fund - 52%	\$ 24,700,000.00	\$ 6,020,977.83	
Recreation and Parks Fund - 20%	9,500,000.00	2,315,760.70	
Capital Improvement Fund - 20%	9,500,000.00	2,315,760.70	
Street Improvement Fund - 8%	3,800,000.00	926,304.28	
Total	\$ 47,500,000.00	\$ 11,578,803.51	24.4%

**Top Employers
March 2024**

	2024	2023		
	Withholdings	Withholdings	Variance	% Change
Top 10 Employers	\$ 2,441,390	\$ 2,243,995	\$ 197,395	8.8%
Top 20 Employers	\$ 3,076,481	\$ 2,746,428	\$ 330,052	12.0%
Top 50 Employers	\$ 4,164,793	\$ 3,699,448	\$ 465,345	12.6%

Top 10 Employers

Advanced Drainage Systems
 Amazon Data Services
 City of Hilliard
 Hilliard Schools
 Honda of America
 Micro Center Inc.
 Nationwide Mutual Ins.
 ODOT
 Rich Holdings
 The Eco Plumbers

Top 20 Employers

AEP
 American Regent
 Armstrong World
 Beacon Sales Acquisition Inc.
 Ecycle Inc.
 First Source
 Norwich Township
 OhioHealth Physician Group
 Ohio State University
 Verizon

Top 50 Employers

ADP Totalsource CO XXI Inc.
 ADP Totalsource MI VI LLC
 Baesman Group LLC
 Bread Financial
 Buckeye Nissan
 Cardinal Health 5 LLC
 Clayco Inc.
 Coloramics LLC
 Cummins Inc.
 Defense Finance
 Equifax Inc.
 ESC Council
 Group Management Services
 JP Morgan Chase Bank
 Mount Carmel Health Providers
 National Sign Systems, Inc.
 Nationwide Childrens Hospital
 Nationwide Life and Annuity Ins.
 Kroger
 OhioHealth Corp.
 Optalis Professional Services
 RDP Food Service
 Rock City Church
 Scioto Valley Hot Tubs & Spas
 Securitas Security Services US
 Sutphen Tower
 Tamarkin Company
 Target
 Trilogy Management Services LLC
 Unwin Company