

2024 Q2
Financial
Overview
July 23, 2024

31142.
+ 3542.55
+ 1352.14
+ 2100.36
+ 854.94
=====

38992.44

59.14
1312.25
954.36
+ 874.48
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30589.68

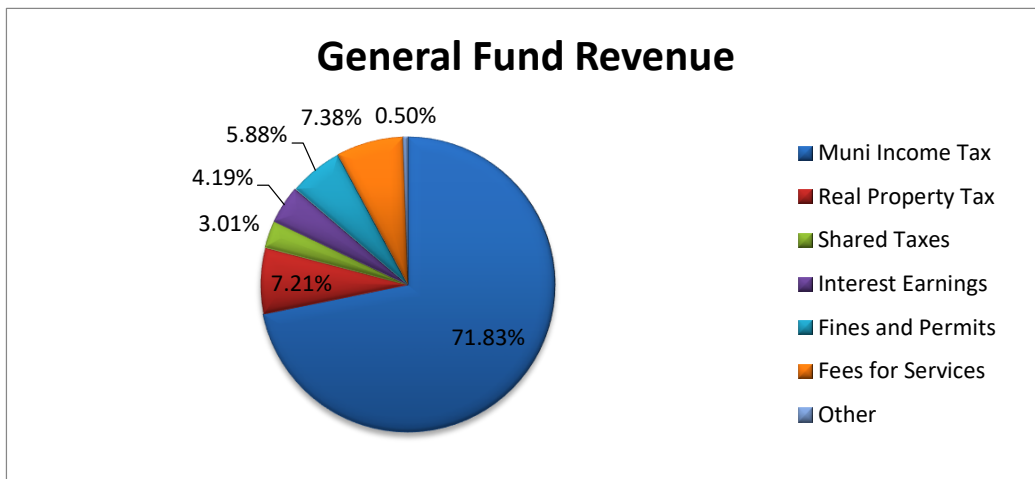
City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of June 30, 2024

Fund	Beginning Cash Balance 1/1/2024	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 22,799,800	\$ 18,901,244	\$ 21,408,372	\$ 20,292,672	\$ (2,507,128)
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 22,799,800	\$ 18,901,244	\$ 21,408,372	\$ 20,292,672	\$ (2,507,128)
Reserve Fund *	\$ 7,307,644	\$ 848,073	\$ -	\$ 8,155,717	\$ 848,073
Recreation and Parks Fund Total	\$ 81,008,735	\$ 9,673,475	\$ 23,127,363	\$ 67,554,847	\$ (13,453,888)
Recreation Campus	\$ 63,517,149	\$ -	\$ 20,570,087	\$ 42,947,062	\$ (20,570,087)
Street Construction Maintenance and Repair and County Fund	\$ 3,216,846	\$ 1,418,843	\$ 1,742,078	\$ 2,893,611	\$ (323,235)
Water Revenue	\$ 546,324	\$ 1,233,982	\$ 403,643	\$ 1,376,663	\$ 830,339
Sewer Revenue	\$ 318,234	\$ 374,563	\$ 386,661	\$ 306,136	\$ (12,098)
Storm Water	\$ 1,634,489	\$ 617,801	\$ 764,910	\$ 1,487,379	\$ (147,109)
Construction Inspection	\$ 792,435	\$ 585,455	\$ 515,449	\$ 862,441	\$ 70,005
Total Operations	\$ 117,624,507	\$ 33,653,436	\$ 48,348,477	\$ 102,929,465	\$ (14,695,041)

* From General Fund to Reserve Fund - To bring balance to 25%

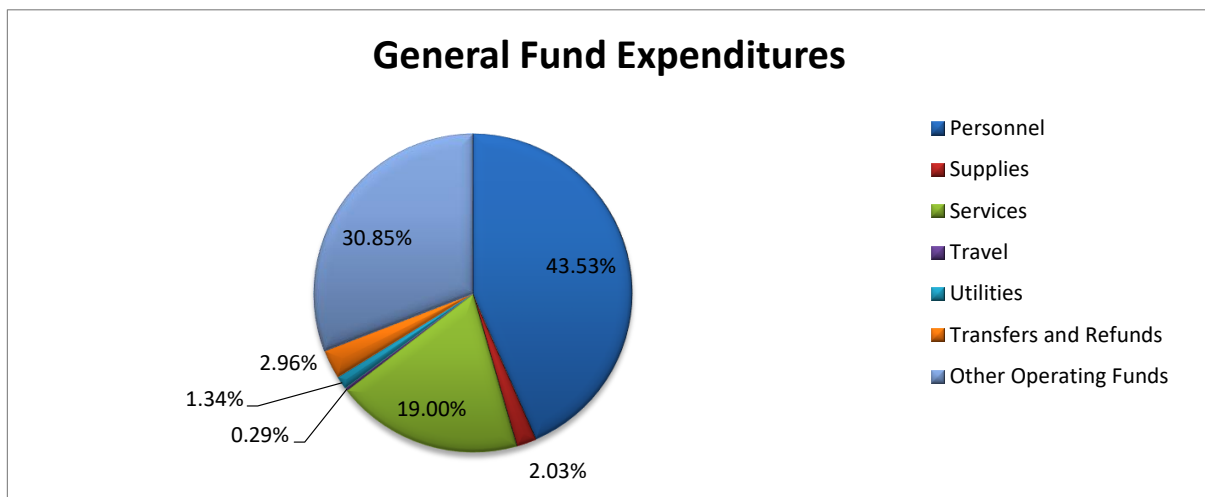
City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of June 30, 2024

	2024		2023	2024 Revenue as a percent of Estimated
	Estimated	As of June	As of June	
General Fund				
Muni Income Tax	\$ 24,700,000	\$ 13,576,101	\$ 13,196,364	55.0%
Real Property Tax	2,279,872	1,363,270	1,083,021	59.8%
Shared Taxes	1,211,000	569,757	552,124	47.0%
Interest Earnings	1,503,000	791,673	840,064	52.7%
Fines and Permits	1,026,200	1,111,345	915,860	108.3%
Fees for Services	4,549,000	1,394,278	1,385,865	30.7%
Other	166,300	94,819	112,611	57.0%
Totals	\$ 35,435,372	\$ 18,901,244	\$ 18,085,909	53.3%
Recreation and Parks Fund				
Muni Income Tax	\$ 9,500,000	\$ 5,221,578	\$ 5,075,525	55.0%
Fees for Services	\$ 1,424,992	\$ 1,083,487	\$ 862,784	76.0%
Earnings on Investments	\$ 500,000	\$ 1,961,285	\$ 1,684,524	392.3%
Other		\$ 1,407,125	\$ 17,714	
Totals	\$ 11,424,992	\$ 9,673,475	\$ 7,640,547	84.7%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,765,000	\$ 1,418,843	\$ 1,363,154	51.3%
Water Revenue	\$ 1,080,000	\$ 1,233,982	\$ 631,822	
Sewer Revenue	\$ 1,001,500	\$ 374,563	\$ 461,146	
Total Water and Sewer	\$ 2,081,500	\$ 1,608,545	\$ 1,092,968	77.3%
Storm Water	\$ 1,020,000	\$ 617,801	\$ 430,705	60.6%
Construction Inspection	\$ 697,000	\$ 585,455	\$ 415,160	84.0%
	53,423,864	32,805,363	29,028,443	61.4%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
June 30, 2024

	2024		2023	2024 Expenditures as a percent of budget
	Budget	Current YTD Expenditures	YTD Expenditures	
General Fund				
Personnel	\$ 19,777,145	\$ 8,377,665	\$ 8,154,222	42.36%
Supplies	1,042,594	390,956	425,923	37.50%
Services	8,834,200	3,656,902	3,149,585	41.39%
Travel	314,427	56,611	11,943	18.00%
Utilities	614,900	257,371	187,621	41.86%
Transfers and Refunds	1,801,600	569,493	441,831	31.61%
Other Operating Funds	238,000	5,938,108	2,856,714	2495.00%
Totals	\$ 32,622,866	\$ 19,247,106	\$ 15,227,838	59.00%
	<i>Special Transfers</i>	\$ 848,073	\$ 562,259	
Recreation and Parks Fund				
Personnel	\$ 4,654,130	\$ 1,593,808	\$ 1,334,919	34.25%
Supplies	588,106	156,340	173,531	26.58%
Services	947,070	118,681	145,426	12.53%
Capital Outlay	29,411,639	322,751	2,881,726	1.10%
Debt Service - Premium	4,620,000	1,540,354	2,301,755	33.34%
Travel	36,767	9,490	782	25.81%
Utilities	382,800	100,681	116,726	26.30%
Other Operating Funds	522,500	117,429	179,395	22.47%
Totals	\$ 41,163,012	\$ 3,959,535	\$ 7,134,260	9.62%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 3,110,012	\$ 1,742,078	\$ 1,391,745	56.02%
Water Fund	\$ 1,136,126	\$ 403,643	\$ 474,610	
Sewer Fund	1,011,675	386,661	456,850	
Total Water and Sewer	\$ 2,147,802	\$ 790,304	\$ 931,460	36.80%
Storm Water Fund	\$ 1,476,999	\$ 764,910	\$ 622,562	51.79%
Construction Inspection Fund	\$ 992,273	\$ 515,449	550,902	51.95%
	\$ 81,512,964	\$ 27,019,382	\$ 25,858,767	33.15%



**Income Tax Collection
June 2024**

	Budget 2024	YTD 2024	YTD 2023	Difference	2024/2023 % Change	Budget %
Withholding	\$ 38,045,009.00	\$ 18,774,823.08	\$ 18,163,669.59	\$ 611,153.49	3.4%	49.3%
Business	5,094,962.00	4,058,330.31	3,171,220.32	887,109.99	28.0%	79.7%
Individual	4,360,029.00	3,274,734.00	4,042,733.01	(767,999.01)	-19.0%	75.1%
Total	\$ 47,500,000.00	\$ 26,107,887.39	\$ 25,377,622.92	\$ 730,264.47	2.9%	55.0%

Income Tax - Fund Allocation

	Budget 2024	YTD 2024	Budget %
General Fund - 52%	\$ 24,700,000.00	\$ 13,576,101.44	
Recreation and Parks Fund - 20%	9,500,000.00	5,221,577.48	
Capital Improvement Fund - 20%	9,500,000.00	5,221,577.48	
Street Improvement Fund - 8%	3,800,000.00	2,088,630.99	
Total	\$ 47,500,000.00	\$ 26,107,887.39	55.0%

**Top Employers
June 2024**

	2024	2023			
	Withholdings	Withholdings	Variance	% Change	
Top 10 Employers	\$ 4,683,076	\$ 4,651,124	\$ 31,953	0.7%	
Top 20 Employers	\$ 6,029,751	\$ 5,722,609	\$ 307,142	5.4%	
Top 50 Employers	\$ 8,208,691	\$ 7,568,060	\$ 640,632	8.5%	

Top 10 Employers

Advanced Drainage Systems
Amazon Data Services
City of Hilliard
Hilliard Schools
Honda of America
Micro Center Inc.
Nationwide Mutual Ins.
ODOT
Rich Holdings
The Eco Plumbers

Top 20 Employers

AEP
American Regent
Armstrong World
First Source
Nationwide Life and Annuity Ins.
Norwich Township
OhioHealth Physician Group
Ohio State University
Sutphen Tower
Verizon Data Services

Top 50 Employers

ADP Totalsource CO XXI Inc.
ADP Totalsource MI VI LLC
Beacon Sales Acquisition Inc.
Baesman Group LLC
Buckeye Nissan
Cardinal Health 5 LLC
Clayco Inc.
Coloramics LLC
Cummins Inc.
Defense Finance
Ecycle Inc.
Equifax Inc.
ESC Council
Group Management Services
Home Depot USA, Inc.
Joseph Ryerson Son, Inc.
JP Morgan Chase Bank
National Sign Systems, Inc.
Nationwide Childrens Hospital
Kroger
OhioHealth Corp.
Optalis Professional Services
RDP Food Service
Rock City Church
Securitas Security Services US
Tamarkin Company
Target
Trilogy Management Services LLC
Unwin Company
Valley Interior Systems, Inc.