

2024 Q3
Financial
Overview
October 24, 2024

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+ 1352.14
+ 2100.36
+ 854.94

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38992.44

59.14
1312.25
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30589.68

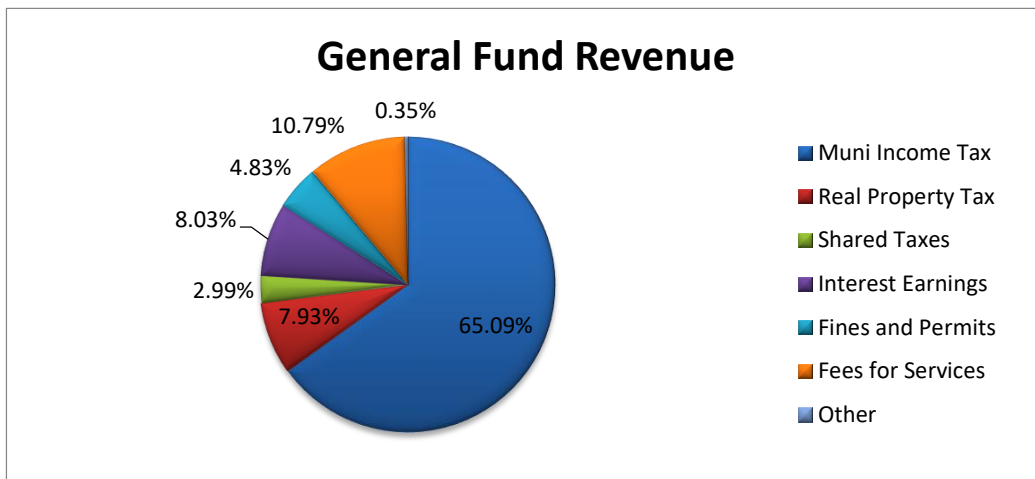
City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of September 30, 2024

Fund	Beginning Cash Balance 1/1/2024	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 22,799,800	\$ 31,858,134	\$ 28,158,460	\$ 26,499,474	\$ 3,699,674
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 22,799,800	\$ 31,858,134	\$ 28,158,460	\$ 26,499,474	\$ 3,699,674
Reserve Fund *	\$ 7,307,644	\$ 848,073	\$ -	\$ 8,155,717	\$ 848,073
Recreation and Parks Fund Total	\$ 81,008,735	\$ 15,445,496	\$ 40,865,092	\$ 55,589,139	\$ (25,419,596)
Recreation Campus	\$ 63,517,149	\$ -	\$ 35,963,065	\$ 27,554,084	\$ (35,963,065)
Street Construction Maintenance and Repair and County Fund	\$ 3,216,846	\$ 2,188,231	\$ 2,472,458	\$ 2,932,619	\$ (284,227)
Water Revenue	\$ 546,324	\$ 1,553,142	\$ 599,785	\$ 1,499,682	\$ 953,358
Sewer Revenue	\$ 318,234	\$ 755,269	\$ 644,950	\$ 428,553	\$ 110,319
Storm Water	\$ 1,634,489	\$ 940,508	\$ 1,012,112	\$ 1,562,884	\$ (71,605)
Construction Inspection	\$ 792,435	\$ 755,489	\$ 786,473	\$ 761,450	\$ (30,985)
Total Operations	\$ 117,624,507	\$ 54,344,341	\$ 74,539,330	\$ 97,429,518	\$ (20,194,989)

* From General Fund to Reserve Fund - To bring balance to 25%

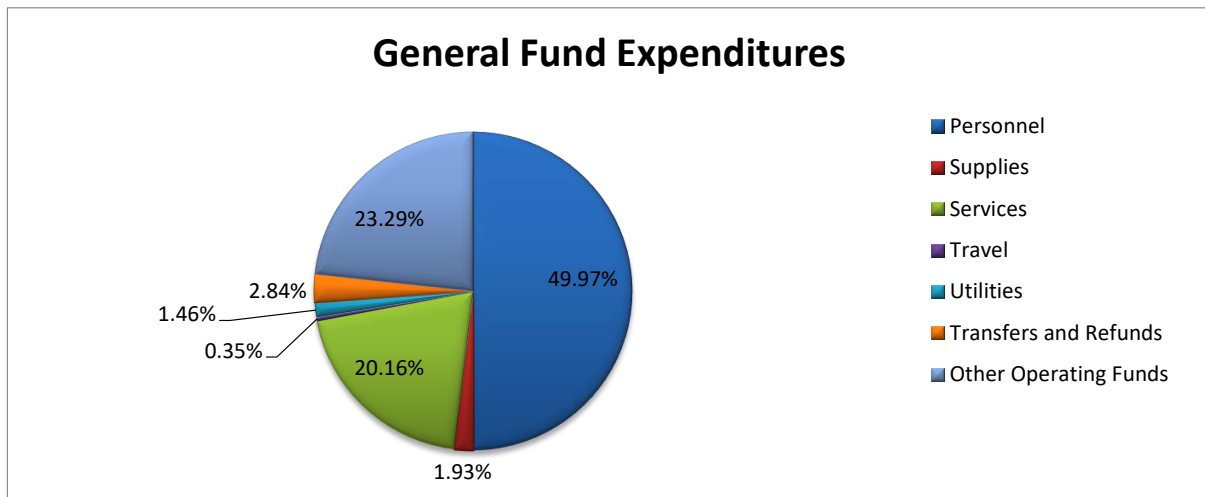
City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of September 30, 2024

	2024		2023	2024 Revenue as a percent of Estimated
	Estimated	As of September	As of September	
General Fund				
Muni Income Tax	\$ 24,700,000	\$ 20,736,066	\$ 20,044,655	84.0%
Real Property Tax	2,279,872	2,525,444	1,999,952	110.8%
Shared Taxes	1,211,000	952,365	929,773	78.6%
Interest Earnings	1,503,000	2,557,344	1,173,586	170.1%
Fines and Permits	1,026,200	1,537,303	1,343,533	149.8%
Fees for Services	4,549,000	3,438,819	3,180,122	75.6%
Other	166,300	110,793	132,911	66.6%
Totals	\$ 35,435,372	\$ 31,858,134	\$ 28,804,533	89.9%
Recreation and Parks Fund				
Muni Income Tax	\$ 9,500,000	\$ 7,975,410	\$ 7,709,483	84.0%
Fees for Services	\$ 1,424,992	\$ 1,425,937	\$ 1,219,575	100.1%
Earnings on Investments	\$ 500,000	\$ 2,925,365	\$ 2,529,033	585.1%
Other		\$ -	\$ 17,414	
Totals	\$ 11,424,992	\$ 12,326,713	\$ 11,475,505	107.9%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,965,000	\$ 2,188,231	\$ 2,073,003	73.8%
Water Revenue	\$ 1,080,000	\$ 1,553,142	\$ 994,571	
Sewer Revenue	\$ 1,001,500	\$ 755,269	\$ 657,891	
Total Water and Sewer	\$ 2,081,500	\$ 2,308,411	\$ 1,652,462	110.9%
Storm Water	\$ 1,020,000	\$ 940,508	\$ 767,676	92.2%
Construction Inspection	\$ 697,000	\$ 755,489	\$ 693,804	108.4%
	53,623,864	50,377,485	45,466,983	93.9%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
September 30, 2024

	2024		2023	2024 Expenditures as a percent of budget
	Budget	Current YTD Expenditures	YTD Expenditures	
General Fund				
Personnel	\$ 19,777,787	\$ 12,983,828	\$ 12,642,503	65.65%
Supplies	1,042,594	502,420	573,326	48.19%
Services	8,834,200	5,239,288	4,920,706	59.31%
Travel	314,427	90,254	18,060	28.70%
Utilities	614,900	380,518	364,356	61.88%
Transfers and Refunds	1,801,600	736,742	848,810	40.89%
Other Operating Funds	6,086,073	6,051,247	2,850,482	99.43%
Totals	\$ 38,471,581	\$ 25,984,297	\$ 22,218,242	67.54%
	<i>Special Transfers</i>	\$ 5,848,073	\$ 7,000,000	
Recreation and Parks Fund				
Personnel	\$ 4,654,130	\$ 3,249,073	\$ 2,797,542	69.81%
Supplies	588,106	312,915	321,563	53.21%
Services	947,070	408,451	368,889	43.13%
Capital Outlay	31,914,088	626,817	5,893,394	1.96%
Debt Service - Premium	4,620,000	2,915,438	3,451,633	63.10%
Travel	36,767	15,399	782	41.88%
Utilities	382,800	213,483	249,505	55.77%
Other Operating Funds	522,500	233,781	243,698	44.74%
Totals	\$ 43,665,461	\$ 7,975,357	\$ 13,327,006	18.26%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 3,193,366	\$ 1,473,133	\$ 1,733,237	46.13%
Water Fund	\$ 1,136,126	\$ 542,623	\$ 641,302	
Sewer Fund	1,061,675	558,157	654,282	
Total Water and Sewer	\$ 2,197,802	\$ 1,100,781	\$ 1,295,584	50.09%
Storm Water Fund	\$ 1,927,999	\$ 553,845	\$ 685,389	28.73%
Construction Inspection Fund	\$ 1,142,273	\$ 643,794	672,509	56.36%
	\$ 90,598,482	\$ 37,731,206	\$ 39,931,967	41.65%



**Income Tax Collection
September 2024**

	Budget 2024	YTD 2024	YTD 2023	Difference	2024/2023 % Change	Budget %
Withholding	\$ 38,045,009.00	\$ 29,631,821.14	\$ 27,911,323.46	\$ 1,720,497.68	6.2%	77.9%
Business	5,094,962.00	5,797,304.54	5,436,326.24	360,978.30	6.6%	113.8%
Individual	4,360,029.00	4,446,924.65	5,199,764.50	(752,839.85)	-14.5%	102.0%
Total	\$ 47,500,000.00	\$ 39,876,050.33	\$ 38,547,414.20	\$ 1,328,636.13	3.4%	83.9%

Income Tax - Fund Allocation

	Budget 2024	YTD 2024	Budget %
General Fund - 52%	\$ 24,700,000.00	\$ 20,735,546.17	
Recreation and Parks Fund - 20%	9,500,000.00	7,975,210.07	
Capital Improvement Fund - 20%	9,500,000.00	7,975,210.07	
Street Improvement Fund - 8%	3,800,000.00	3,190,084.03	
Total	\$ 47,500,000.00	\$ 39,876,050.33	83.9%

Top Employers September 2024

	2024	2023		
	Withholdings	Withholdings	Variance	% Change
Top 10 Employers	\$ 8,437,221	\$ 7,845,220	\$ 592,002	7.5%
Top 20 Employers	\$ 10,453,831	\$ 9,437,257	\$ 1,016,574	10.8%
Top 50 Employers	\$ 13,712,709	\$ 12,201,999	\$ 1,510,710	12.4%

Top 10 Employers

Advanced Drainage Systems
 Amazon Data Services
 City of Hilliard
 Hilliard Schools
 Honda of America
 Micro Center Inc.
 Nationwide Mutual Ins.
 ODOT
 Rich Holdings
 The Eco Plumbers

Top 20 Employers

AEP
 American Regent
 Armstrong World
 First Source
 JP Morgan Chase Bank
 Norwich Township
 OhioHealth Physician Group
 Ohio State University
 Sutphen Tower
 Verizon Data Services

Top 50 Employers

ADP Totalsource CO XXI Inc.
 ADP Totalsource MI VI LLC
 Baesman Group LLC
 Buckeye Nissan
 Cardinal Health 5 LLC
 Clayco Inc.
 Coloramics LLC
 Cummins Inc.
 Defense Finance
 Ecycle Inc.
 Equifax Inc.
 ESC Council
 Group Management Services
 Home Depot USA, Inc.
 Joseph Ryerson Son, Inc.
 Morlan & Associates, Inc.
 Mr. Excavator Inc.
 Nationwide Childrens Hospital
 Nationwide Life and Annuity Ins.
 Kroger
 OhioHealth Corp.
 Optalis Professional Services
 RDP Food Service
 Rock City Church
 Securitas Security Services US
 Tamarkin Company
 Target
 Trilogy Management Services LLC
 Unwin Company
 Valley Interior Systems, Inc.