

2024 Q4
Financial
Overview
January 30, 2025

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+ 1352.14
+ 2100.36
+ 854.94
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38992.44

59.14
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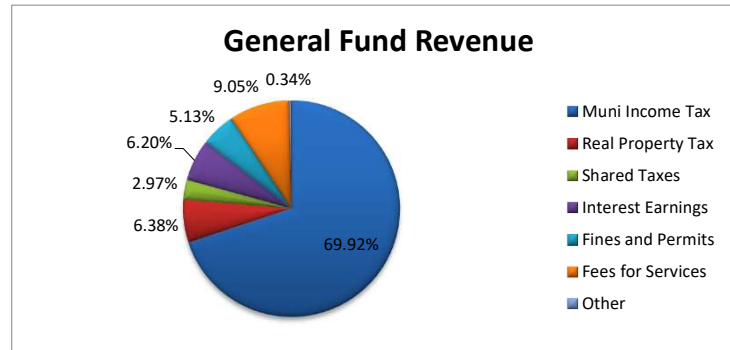
30589.68

City of Hilliard
Current Revenues, Expenditures and Ending Fund Balance for Operating Funds
Budget Basis
As of December 31 2024

Fund	Beginning Cash Balance 1/1/2024	Revenues	Combined Expenditures	Ending Fund Balance	<i>Current Revenues over Expenditures</i>
General	\$ 22,799,800	\$ 39,876,191.82	\$ 34,541,566.13	\$ 28,134,426	\$ 5,334,626
Fund Transfer to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund	\$ 22,799,800	\$ 39,876,192	\$ 34,541,566	\$ 28,134,426	\$ 5,334,626
Reserve Fund *	\$ 7,307,644	\$ 848,073	\$ -	\$ 8,155,717	\$ 848,073
Recreation and Parks Fund Total	\$ 81,008,735	\$ 19,559,161.82	\$ 61,599,714.24	\$ 38,968,183	\$ (42,040,552)
Recreation Campuses	\$ 63,517,149	\$ -	\$ 55,495,233	\$ 8,021,916	\$ (55,495,233)
Street Construction Maint & Repair + County Fund	\$ 3,216,846	\$ 2,930,574	\$ 3,074,760	\$ 3,072,660	\$ (144,186)
Water Revenue	\$ 546,324	\$ 1,893,528.17	\$ 961,087.99	\$ 1,478,764	\$ 932,440
Sewer Revenue	\$ 318,234	\$ 1,009,722.66	\$ 902,084.11	\$ 425,873	\$ 107,639
Storm Water	\$ 1,634,489	\$ 1,294,938.60	\$ 1,347,621.98	\$ 1,581,805	\$ (52,683)
Construction Inspection	\$ 792,435	\$ 856,203.13	\$ 1,119,615.43	\$ 529,023	\$ (263,412)
Total Operations	\$ 117,624,507	\$ 68,268,393	\$ 103,546,450	\$ 82,346,450	\$ (35,278,057)
* From General Fund to Reserve Fund - To bring balance to 25%					

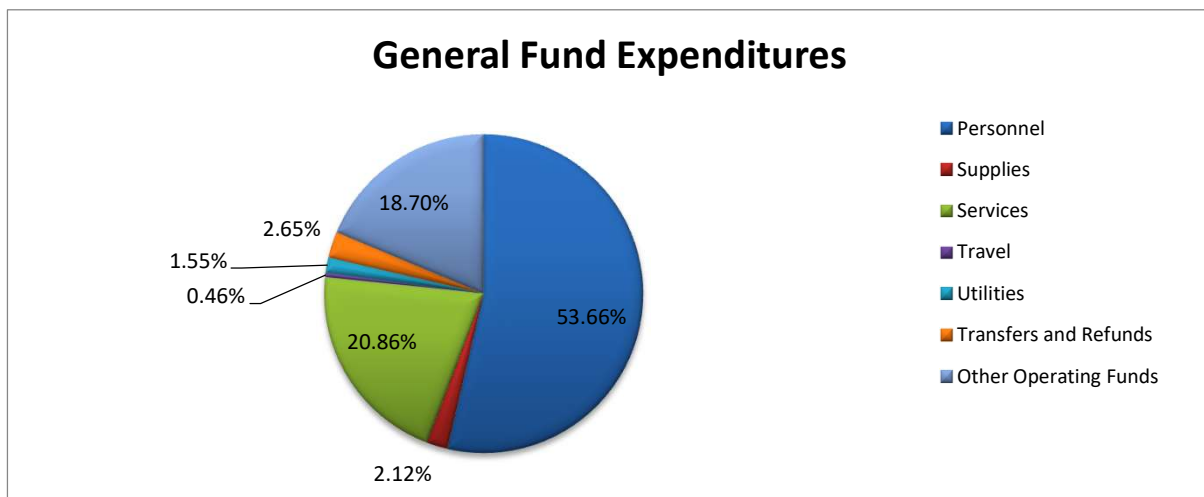
City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
As of December 31, 2024

	2024		2023	2024 Revenue as a percent of Estimated
	Estimated	As of December 31	As of December 31	
General Fund				
Muni Income Tax	\$ 24,700,000	\$ 27,883,173.37	\$ 26,442,852.00	112.9%
Real Property Tax	2,279,872	\$ 2,544,806.24	\$ 1,999,952.00	111.6%
Shared Taxes	1,211,000	1,185,295	\$ 1,184,730.00	97.9%
Interest Earnings	1,503,000	2,473,872	\$ 2,832,367.00	164.6%
Fines and Permits	1,026,200	2,044,042	\$ 1,936,545.00	199.2%
Fees for Services	4,549,000	3,609,184	\$ 3,697,658.00	79.3%
Other	166,300	135,819	\$ 215,770.00	81.7%
Totals	\$ 35,435,372	\$ 39,876,192	\$ 38,309,874	112.5%
Recreation and Parks Fund				
Muni Income Tax	\$ 9,500,000	10,724,297.57	\$ 10,170,328.00	112.9%
Fees for Services	\$ 1,424,992	\$ 1,538,468	\$ 1,321,881.00	108.0%
Earnings on Investments	\$ 500,000	3,539,151.83	\$ 3,980,158.00	707.8%
Other		\$ 3,757,245	\$ 615,924.00	
Totals	\$ 11,424,992	\$ 19,559,162	\$ 16,088,291	171.2%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 2,965,000	\$ 2,930,574	\$ 2,836,736.00	98.8%
Water Revenue	\$ 1,080,000	\$ 1,893,527	\$ 1,372,116.00	
Sewer Revenue	\$ 1,001,500	\$ 1,009,723	\$ 1,000,114.00	
Total Water and Sewer	\$ 2,081,500	\$ 2,903,250	\$ 2,372,230	139.5%
Storm Water	\$ 1,020,000	\$ 1,294,939	\$ 1,084,682.00	127.0%
Construction Inspection	\$ 697,000	\$ 856,203	\$ 1,042,115.00	122.8%
	53,623,864	67,420,320	61,733,928	125.7%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
December 31, 2024

	2024		2023	2024 Expenditures as a percent of budget
	Budget	Current YTD Expenditures	YTD Expenditures	
General Fund				
Personnel	\$ 19,777,787	\$ 17,368,162	\$ 16,860,123	87.82%
Supplies	1,042,594	684,595	805,668	65.66%
Services	8,834,200	6,752,488	6,176,197	76.44%
Travel	314,427	150,271	36,066	47.79%
Utilities	614,900	502,322	477,917	81.69%
Transfers and Refunds	1,801,600	858,318	911,309	47.64%
Other Operating Funds	6,086,073	6,051,247	2,869,880	99.43%
Totals	\$ 38,471,581	\$ 32,367,403	\$ 28,137,160	84.13%
	<i>Special Transfers</i>	<i>\$ 848,073</i>	<i>\$ 2,798,882</i>	
Recreation and Parks Fund				
Personnel	\$ 4,654,130	\$ 3,990,535	\$ 3,393,580	85.74%
Supplies	588,106	417,155	385,147	70.93%
Services	947,070	581,108	524,771	61.36%
Capital Outlay	31,914,088	6,888,925	18,897,297	21.59%
Debt Service - Premium	4,620,000	4,206,243	4,474,610	91.04%
Travel	36,767	21,765	1,749	59.20%
Utilities	382,800	344,452	345,391	89.98%
Other Operating Funds	522,500	280,541	262,049	53.69%
Totals	\$ 43,665,461	\$ 16,730,724	\$ 28,284,594	38.32%
Other Operating Funds				
Street Construction Maintenance and Repair and County Fund	\$ 3,193,366	\$ 3,074,760	\$ 2,736,705	96.29%
Water Fund	\$ 1,136,126	\$ 961,088	\$ 993,964	
Sewer Fund	1,061,675	902,084	868,571	
Total Water and Sewer	\$ 2,197,802	\$ 1,863,172	\$ 1,862,535	84.77%
Storm Water Fund	\$ 1,927,999	\$ 1,347,622	\$ 972,750	69.90%
Construction Inspection Fund	\$ 1,142,273	\$ 1,119,615	871,386	98.02%
	\$ 90,598,482	\$ 56,503,297	\$ 62,865,130	62.37%



**Income Tax Collection
December 2024**

	Budget 2024	YTD 2024	YTD 2023	Difference	2024/2023 % Change	Budget %
Withholding	\$ 38,045,009.00	\$ 39,966,683.34	\$ 36,851,282.29	\$ 3,115,401.05	8.5%	105.1%
Business	5,094,962.00	7,731,471.73	7,662,385.48	69,086.25	0.9%	151.7%
Individual	4,360,029.00	5,923,332.19	6,337,971.34	(414,639.15)	-6.5%	135.9%
Total	\$ 47,500,000.00	\$ 53,621,487.26	\$ 50,851,639.11	\$ 2,769,848.15	5.4%	112.9%

Income Tax - Fund Allocation

	Budget 2024	YTD 2024	Budget %
General Fund - 52%	\$ 24,700,000.00	\$ 27,883,173.38	
Recreation and Parks Fund - 20%	9,500,000.00	10,724,297.45	
Capital Improvement Fund - 20%	9,500,000.00	10,724,297.45	
Street Improvement Fund - 8%	3,800,000.00	4,289,718.98	
Total	\$ 47,500,000.00	\$ 53,621,487.26	112.9%

**Top Employers
December 2024**

	2024	2023			
	Withholdings	Withholdings	Variance	% Change	
Top 10 Employers	\$ 11,093,122	\$ 10,102,597	\$ 990,525	9.8%	
Top 20 Employers	\$ 13,946,104	\$ 12,126,917	\$ 1,819,187	15.0%	
Top 50 Employers	\$ 18,481,955	\$ 16,091,474	\$ 2,390,480	14.9%	

Top 10 Employers

Advanced Drainage Systems
 Amazon Data Services
 City of Hilliard
 Hilliard Schools
 Honda of America
 Micro Center Inc.
 Nationwide Mutual Ins.
 ODOT
 Rich Holdings
 The Eco Plumbers

Top 20 Employers

AEP
 American Regent
 Armstrong World
 First Source
 ISC Contractors LLC
 JP Morgan Chase Bank
 Norwich Township
 OhioHealth Physician Group
 Ohio State University
 Verizon Data Services

Top 50 Employers

ADP Totalsource CO XXI Inc.
 ADP Totalsource MI VI LLC
 Baesman Group LLC
 Buckeye Nissan
 Cardinal Health 5 LLC
 Clayco Inc.
 Coloramics LLC
 Cummins Inc.
 Defense Finance
 Ecycle Inc.
 Equifax Inc.
 ESC Council
 Group Management Services
 Home Depot USA, Inc.
 International Products Source Inc.
 Joseph Ryerson Son, Inc.
 Nationwide Childrens Hospital
 Nationwide Life and Annuity Ins.
 Kroger
 OhioHealth Corp.
 Optalis Professional Services
 RDP Food Service
 Rock City Church
 Securitas Security Services US
 Sutphen Tower
 Tamarkin Company
 Target
 Trilogy Management Services LLC
 Unwin Co.
 Valley Interior Systems, Inc.