



Q1 2025
Financial
Overview
April 15, 2025

31142.
+ 3542.55
+ 1352.14
+ 2100.36
+ 854.94
=====

38992.44

59.14
1312.25
954.36
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=====

30589.68

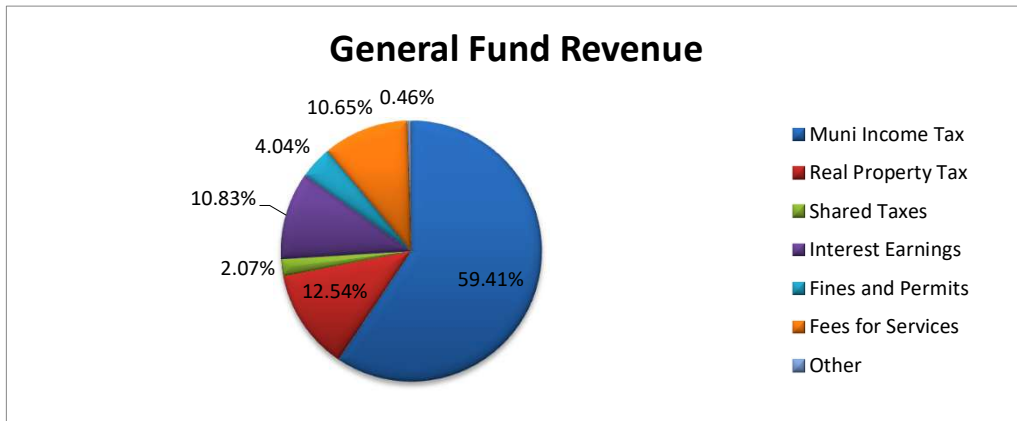
City of Hilliard
Current Revenues, Expenditures and Fund Balance for Operating Funds
Budget Basis
As of March 31 2025

Fund Category	1/1/25 Beginning Fund Balance	Revenues	Expenditures	End Fund Balance	Rev vs Exp
General	\$ 28,134,426	\$ 10,869,295.89	\$ 13,911,256.81	\$ 25,092,465	\$ (3,041,961)
Transfers to Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 28,134,426	\$ 10,869,296	\$ 13,911,257	\$ 25,092,465	\$ (3,041,961)
Reserve Fund *	\$ 8,155,716	\$ 717,384	\$ -	\$ 8,873,100	\$ 717,384
Recreation and Parks Fund Total	\$ 38,968,183	\$ 4,644,211.54	\$ 12,640,673.84	\$ 30,971,721	\$ (7,996,462)
<i>Recreation & Wellness Campus</i>	\$ 8,021,916	\$ -	\$ 11,346,267	\$ (3,324,351)	\$ (11,346,267)
Street Construction Maint & Repair +					
County Fund	\$ 3,072,660	\$ 1,226,421	\$ 628,224	\$ 3,670,857	\$ 598,197
Water Revenue	\$ 1,478,764	\$ 357,154.82	\$ 231,025.43	\$ 1,604,893	\$ 126,129
Sewer Revenue	\$ 425,873	\$ 286,812.13	\$ 264,568.03	\$ 448,117	\$ 22,244
Storm Water	\$ 1,581,805	\$ 329,128.76	\$ 302,329.69	\$ 1,608,604	\$ 26,799
Construction Inspection	\$ 529,023	\$ 56,272.25	\$ 238,375.73	\$ 346,920	\$ (182,103)
Total Operations	\$ 82,346,450	\$ 18,486,680	\$ 28,216,453	\$ 72,616,677	\$ (9,729,773)

* From General Fund to Reserve Fund - To bring balance to 25%

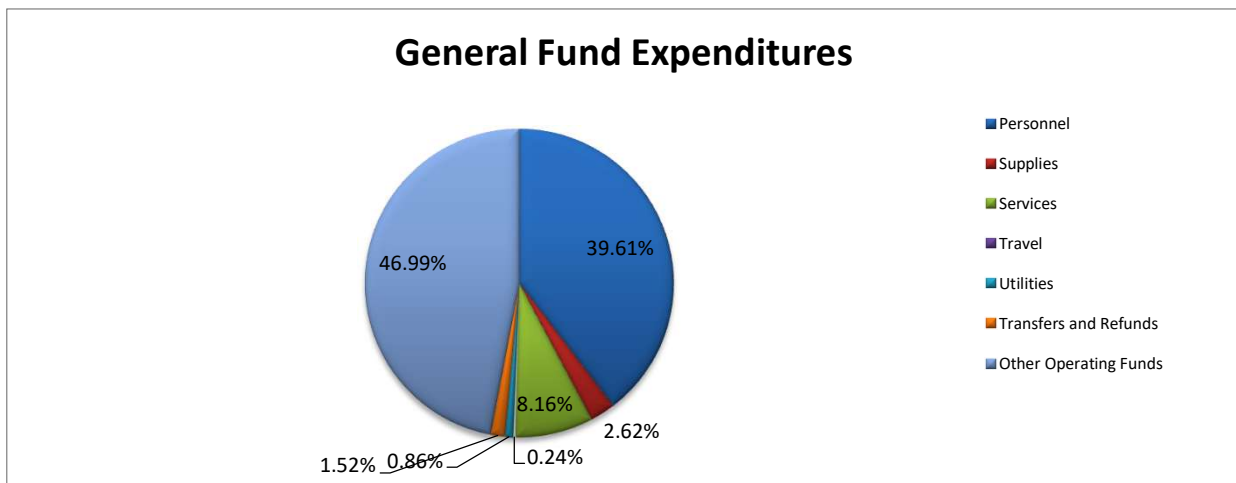
City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
March 31, 2025

	2025	2025	2024	
	Estimated	As of March 31	As of March 31	
<u>General Fund</u>	Estimated Revenue	Current YTD Revenue	Prior YTD Revenue	% of Budget
Muni Income Tax	\$ 26,000,000	\$ 6,457,570	\$ 6,020,978	24.8%
Real Property Tax	2,330,000	1,362,652	-	58.5%
Shared Taxes	1,121,000	225,508	\$ 215,786	20.1%
Interest Earnings	1,750,000	1,176,699	\$ 232,781	67.2%
Fines and Permits	1,416,700	438,930	\$ 612,060	31.0%
Fees for Services	4,628,500	1,157,491	\$ 792,157	25.0%
Other	177,800	50,445	\$ 25,223	28.4%
Totals	\$ 37,424,000	\$ 10,869,296	\$ 7,898,985	29.0%
<u>Recreation and Parks Fund</u>				
Muni Income Tax	\$ 10,000,000	\$ 2,483,681	\$ 2,315,761	24.8%
Fees for Services	\$ 1,622,000	\$ 786,955	\$ 454,936	48.5%
Earnings on Investments	\$ 1,000,000	\$ 620,159	\$ 846,183	62.0%
Other	\$ 500	\$ -	\$ 500,000	0.0%
Totals	\$ 12,622,500	\$ 3,890,795	\$ 4,116,880	30.8%
<u>Other Operating Funds</u>				
Street Construction Maintenance and Repair and County Fund	\$ 3,075,000	\$ 1,226,421	\$ 698,662	39.9%
	\$ 3,075,000	\$ 1,226,421	\$ 698,662	39.9%
Water Revenue	\$ 1,305,000	\$ 357,155	\$ 762,971	27.4%
Sewer Revenue	\$ 912,000	\$ 286,812	\$ 182,793	31.4%
Total Water and Sewer	\$ 2,217,000	\$ 643,967	\$ 945,764	29.0%
Storm Water	\$ 1,020,000	\$ 329,129	\$ 309,608	32.3%
	\$ 1,020,000	\$ 329,129	\$ 309,608	32.3%
Construction Inspection	\$ 855,000	\$ 56,272	\$ 199,281	6.6%
	\$ 855,000	\$ 56,272	\$ 199,281	6.6%
All	\$ 57,213,500	\$ 17,015,880	\$ 14,169,180	29.7%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
March 31, 2025

	2025	2025	2024	
<u>General Fund</u>	<u>Appropriated Budget</u>	<u>Current YTD Expenditures</u>	<u>Prior YTD Expenditures</u>	<u>% of Budget</u>
Personnel	\$ 20,924,283	\$ 4,819,307	\$ 4,454,068	23.03%
Supplies	1,238,784	319,347	234,383	25.78%
Services	10,376,718	992,827	1,317,445	9.57%
Travel	325,470	28,789	25,652	8.85%
Utilities	633,347	104,378	134,929	16.48%
Transfers and Refunds	1,748,000	184,862	136,112	10.58%
Other Operating Funds	5,717,384	5,717,384	908,534	100.00%
Total	\$ 40,963,986	\$ 12,166,893	\$ 7,211,123	29.70%
	<i>Special Transfers</i>	\$ -	\$ 848,073	
<u>Recreation and Parks Fund</u>				
Personnel	\$ 5,992,435	\$ 659,581	\$ 632,739	11.01%
Supplies	735,356	48,076	28,272	6.54%
Services	1,129,960	78,302	95,043	6.93%
Capital Outlay	12,593,000	551,456	247,344	4.38%
Debt Service - Premium	4,620,000	1,122,249	769,177	24.29%
Travel	40,373	563	125	1.39%
Utilities	753,000	98,798	31,028	13.12%
Other Operating Funds	539,500	43,058	54,351	7.98%
Total	\$ 26,403,624	\$ 2,602,083	\$ 1,858,079	9.86%
<u>Other Operating Funds</u>				
Street Construction Maint & Repair (includes County Fund)	\$ 2,688,793	\$ 628,224	\$ 1,278,347	23.36%
	\$ 2,688,793	\$ 628,224	\$ 1,278,347	23.36%
Water Fund	\$ 1,221,034	\$ 231,025	\$ 204,663	18.92%
Sewer Fund	1,174,451	264,568	207,664	22.53%
Total	\$ 2,395,485	\$ 495,593	\$ 412,327	20.69%
Storm Water Fund	\$ 989,799	\$ 302,329.69	\$ 334,920	30.54%
	\$ 989,799	\$ 302,330	\$ 334,920	30.54%
Construction Inspection Fund	\$ 1,092,938	\$ 238,375.73	\$ 242,688	21.81%
	\$ 1,092,938	\$ 238,376	\$ 242,688	21.81%
All	\$ 74,534,625	\$ 16,433,499	\$ 11,337,484	22.05%



**Income Tax Collection
March 2025**

	Budget 2025	YTD 2025	YTD 2024	Difference	2025/2024 % Change	Budget %
Withholding	\$ 36,234,114.00	\$ 9,902,766.65	\$ 9,341,155.98	\$ 561,610.67	6.0%	27.3%
Business	7,534,060.00	1,248,038.65	1,322,268.56	(74,229.91)	-5.6%	16.6%
Individual	6,231,826.00	1,267,598.54	915,378.97	352,219.57	38.5%	20.3%
Total	\$ 50,000,000.00	\$ 12,418,403.84	\$ 11,578,803.51	\$ 839,600.33	7.3%	24.8%

Income Tax - Fund Allocation

	Budget 2025	YTD 2025	Budget %
General Fund - 52%	\$ 26,000,000.00	\$ 6,457,570.00	
Recreation and Parks Fund - 20%	10,000,000.00	2,483,680.77	
Capital Improvement Fund - 20%	10,000,000.00	2,483,680.77	
Street Improvement Fund - 8%	4,000,000.00	993,472.31	
Total	\$ 50,000,000.00	\$ 12,418,403.84	24.8%

**Top Employers
March 2025**

	2025	2024	Variance	% Change
	Withholdings	Withholdings		
Top 10 Employers	\$ 2,598,200	\$ 2,208,250	\$ 389,950	17.7%
Top 20 Employers	\$ 3,373,405	\$ 3,007,468	\$ 365,937	12.2%
Top 50 Employers	\$ 4,490,143	\$ 4,048,210	\$ 441,933	10.9%

Top 10 Employers

Advanced Drainage Systems
Amazon Data Services
City of Hilliard
Hilliard Schools
Honda of America
ISC Contractors LLC
Micro Center Inc.
Nationwide Life and Annuity Ins.
ODOT
The Eco Plumbers

Top 20 Employers

Armstrong World
Ecycle Inc.
First Source
Nationwide Mutual Ins.
Norwich Township
OhioHealth Physician Group
Ohio State University
Rich Holdings
Securitas Security Services US
Verizon Data Services

Top 50 Employers

AEP
American Regent
Baesman Group LLC
Bread Financial Payments Inc.
Buckeye Nissan
Cardinal Health S LLC
Central Ohio Primary Care Phys
Cityscapes International Inc.
Clayco Inc.
Coloramics LLC
Columbus Kenworth Inc.
Cummins Inc.
Defense Finance
Equifax Inc.
ESC Council
Hilliard Pediatrics Inc.
International Products
JP Morgan Chase Bank
Kroger
National Sign Systems, Inc.
Nationwide Childrens Hospital
OhioHealth Corp.
Optalis Professional Services
RDP Food Service
Rock City Church
Star Dynamics Corporation
Sutphen Tower
Tamarkin Company
Target
Trilogy Management Services LLC