



Q1 2026
Financial
Overview
April 28, 2026

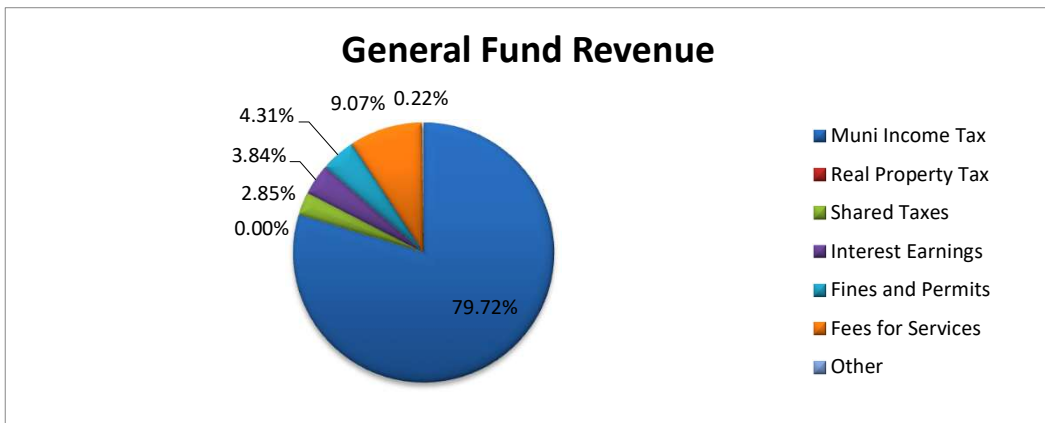
City of Hilliard
Current Revenues, Expenditures and Fund Balance for Operating Funds
Budget Basis
As of March 31, 2026

Fund Category	1/1/26 Beginning Fund Balance	Revenues	Expenditures	End Fund Balance	Rev vs Exp
General	\$ 33,652,477	\$ 8,271,859	\$ 9,558,287	\$ 32,366,049	\$ (1,286,428)
Transfers to Capital/Reserve	\$ -	\$ -	\$ 614,477	\$ (614,477)	\$ (614,477)
Total	\$ 33,652,477	\$ 8,271,859	\$ 10,172,764	\$ 31,751,572	\$ (1,900,905)
Reserve Fund *	\$ 8,873,100	\$ 444,677	\$ -	\$ 9,317,777	\$ 444,677
Recreation and Parks Fund Total	\$ 13,732,392	\$ 4,164,329	\$ 9,825,317	\$ 8,071,404	\$ (5,660,988)
Street Construction Maint & Repair + County Fund	\$ 4,348,585	\$ 733,675	\$ 821,362	\$ 4,260,898	\$ (87,687)
Water Revenue	\$ 1,546,369	\$ 317,093	\$ 232,573	\$ 1,630,889	\$ 84,521
Sewer Revenue	\$ 444,989	\$ 267,483	\$ 265,442	\$ 447,030	\$ 2,040
Storm Water	\$ 1,521,360	\$ 381,785	\$ 544,121	\$ 1,359,023	\$ (162,336)
Construction Inspection	\$ 369,037	\$ 212,214	\$ 188,275	\$ 392,977	\$ 23,940
Total Operations	\$ 64,488,310	\$ 14,793,115	\$ 22,049,854	\$ 57,231,571	\$ (7,256,738)

* From General Fund to Reserve Fund - To bring balance to 25%

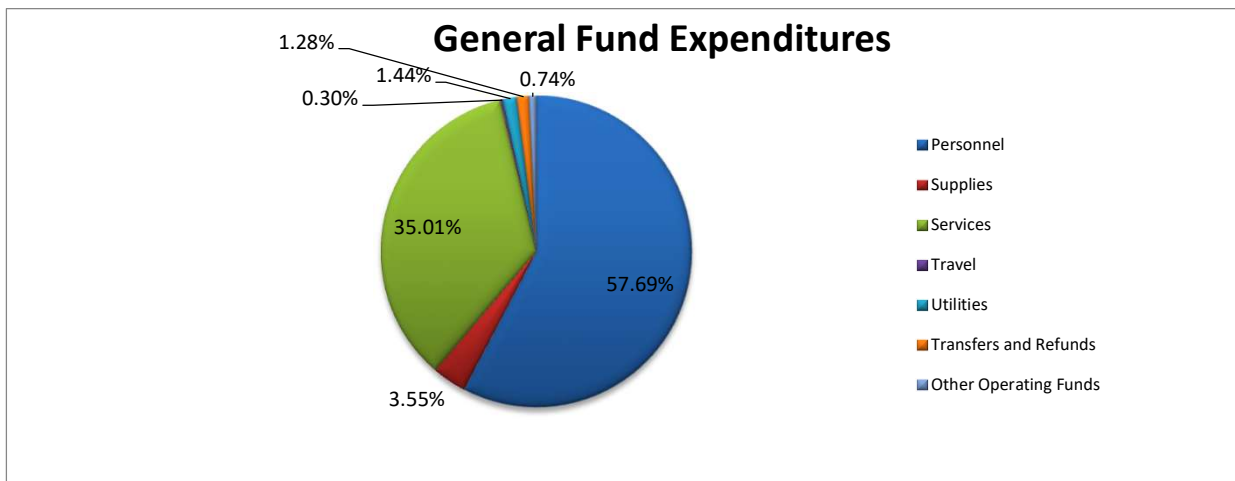
City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
March 31, 2026

	2026	2026	2025	% of Budget
	Estimated	As of Feb 28	As of Feb 28	
General Fund	Estimated Revenue	Current YTD Revenue	Prior YTD Revenue	
Muni Income Tax	\$ 26,780,000	\$ 6,594,412	\$ 4,410,535	24.6%
Real Property Tax	\$ 2,330,000	\$ -	\$ -	0.0%
Shared Taxes	\$ 1,231,000	\$ 236,038	\$ 156,784	19.2%
Interest Earnings	\$ 1,753,000	\$ 317,321	\$ 826,836	18.1%
Fines and Permits	\$ 1,578,500	\$ 356,423	\$ 344,708	22.6%
Fees for Services	\$ 4,552,000	\$ 749,853	\$ 645,809	16.5%
Other	\$ 179,300	\$ 17,811	\$ 45,088	9.9%
Totals	\$ 38,403,800	\$ 8,271,859	\$ 6,429,760	21.5%
Recreation and Parks Fund				
Muni Income Tax	\$ 10,300,000	\$ 2,536,312	\$ 1,696,360	24.6%
Fees for Services	\$ 2,799,000	\$ 1,353,713	\$ 531,831	48.4%
Earnings on Investments	\$ 1,500,000	\$ 122,753	\$ 431,605	8.2%
Other	\$ 12,000,500	\$ 151,550	\$ -	1.3%
Totals	\$ 26,599,500	\$ 4,164,329	\$ 2,659,796	15.7%
Other Operating Funds				
Street Construction Maintenance and Repair & County Fund	\$ 5,100,000	\$ 733,675	\$ 479,460	14.4%
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Water Revenue	\$ 1,305,000	\$ 317,093	\$ 224,524	24.3%
Sewer Revenue	\$ 922,000	\$ 267,483	\$ 189,504	29.0%
Total Water and Sewer	\$ 2,227,000	\$ 584,576	\$ 414,028	26.2%
Storm Water	\$ 1,020,000	\$ 381,785	\$ 168,980	37.4%
	\$ 1,020,000	\$ 381,785	\$ 168,980	37.4%
Construction Inspection	\$ 955,000	\$ 212,214	\$ 47,871	22.2%
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All	\$ 74,305,300	\$ 14,348,438	\$ 10,199,896	19.3%



City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
March 31, 2026

	2026	2026	2025	
<u>General Fund</u>	<u>Appropriated Budget</u>	<u>Current YTD Expenditures</u>	<u>Prior YTD Expenditures</u>	<u>% of Budget</u>
Personnel	\$ 21,214,871	\$ 4,566,000	\$ 4,819,307	21.52%
Supplies	1,284,021	280,923	319,347	21.88%
Services	10,650,760	2,770,495	992,827	26.01%
Travel	326,200	23,608	28,789	7.24%
Utilities	652,355	113,682	104,378	17.43%
Transfers and Refunds	2,674,000	101,128	184,862	3.78%
Other Operating Funds	468,900	58,496	92,917	12.48%
Total	\$ 37,271,107	\$ 7,914,332	\$ 6,542,427	21.23%
	<i>Special Transfers</i>	\$ 614,477	\$ 717,384	
<u>Recreation and Parks Fund</u>				
Personnel	\$ 7,626,237	\$ 1,083,312	\$ 659,581	14.21%
Supplies	970,022	84,135	48,076	8.67%
Services	1,220,798	139,644	78,302	11.44%
Capital Outlay	10,308,421	1,418,046	551,456	13.76%
Debt Service - Premium	4,620,000	755,958	1,122,249	16.36%
Travel	57,083	1,918	563	3.36%
Utilities	1,297,159	124,384	98,798	9.59%
Other Operating Funds	810,500	42,641	43,058	5.26%
Total	\$ 26,910,220	\$ 3,650,038	\$ 2,602,083	13.56%
<u>Other Operating Funds</u>				
Street Construction Maint & Repair	\$ 5,445,673	\$ 338,544	\$ 628,224	6.22%
(includes County Fund)	\$ 5,445,673	\$ 338,544	\$ 628,224	6.22%
Water Fund	\$ 1,172,545	\$ 183,240	\$ 231,025	15.63%
Sewer Fund	1,136,457	216,018	264,568	19.01%
Total	\$ 2,309,002	\$ 399,258	\$ 495,593	17.29%
Storm Water Fund	\$ 1,287,882	\$ 185,846	\$ 302,330	14.43%
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Construction Inspection Fund	\$ 1,150,122	\$ 109,062	\$ 238,376	9.48%
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All	\$ 74,374,006	\$ 12,597,080	\$ 10,809,033	16.94%



**Income Tax Collection
March 2026**

	Budget 2026	YTD 2026	YTD 2025	Difference	2026/2025 % Change	Budget %
Withholding	\$ 37,321,137.42	\$ 10,478,640.72	\$ 9,902,766.65	\$ 575,874.07	5.8%	-71.9%
Business	7,760,081.80	1,183,216.44	1,248,038.65	(64,822.21)	-5.2%	-84.8%
Individual	6,418,780.78	1,019,705.16	1,267,598.54	(247,893.38)	-19.6%	-84.1%
Total	\$ 51,500,000.00	\$ 12,681,562.32	\$ 12,418,403.84	\$ 263,158.48	2.1%	-75.4%

Income Tax - Fund Allocation

	Budget 2026	YTD 2026	Budget %
General Fund - 52%	\$ 26,780,000.00	\$ 6,594,412.41	
Recreation and Parks Fund - 20%	10,300,000.00	2,536,312.46	
Capital Improvement Fund - 20%	10,300,000.00	2,536,312.46	
Street Improvement Fund - 8%	4,120,000.00	1,014,524.99	
Total	\$ 51,500,000.00	\$ 12,681,562.32	24.6%

**Top Employers
March 2026**

	2026		2025		Variance	% Change
	Withholdings		Withholdings			
Top 10 Employers	\$ 2,996,728	\$	2,283,847	\$	712,881	31.2%
Top 20 Employers	\$ 3,812,343	\$	3,100,671	\$	711,672	23.0%
Top 50 Employers	\$ 4,962,710	\$	4,081,454	\$	881,256	21.6%

Top 10 Employers

Advanced Drainage Systems
 Amazon Data Services
 City of Hilliard
 The Eco Plumbers
 Hilliard Schools
 Honda of America
 Lighthouse Electric Co. Inc.
 Micro Center Inc.
 Nationwide Life and Annuity Ins.
 Verizon Data Services

Top 20 Employers

Armstrong World
 Ecycle Inc.
 First Source Employee Mgmt.
 Nationwide Childrens Hospital
 Norwich Township
 ODOT
 OhioHealth Physician Group
 Rich Holdings
 Securitas Security Services US
 The Ohio State University

Top 50 Employers

American Regent
 ADP Total Source Co XXI Inc.
 Baesman Group LLC
 Buckeye Nissan
 Bread Financial Payments, Inc.
 Cardinal Health 5 LLC
 Central Ohio Primary Care
 Cityscapes International Inc.
 Coloramics LLC
 Columbus Kenworth Inc.
 Cummins Inc.
 Defense Finance
 Equifax Inc.
 ESC Council
 Gaylor Electric Inc.
 Havis Inc.
 Hilliard Pediatrics Inc.
 Insuperity Peo Services LP
 Joseph T. Ryerson Son Inc.
 KE Guttridge LLC
 Kroger
 Mount Carmel Health Providers
 OhioHealth Corp.
 Optalis Professional Services
 RDP Food Service
 Rock City Church
 Star Dynamics Corporation
 Sutphen Tower
 Target
 Trilogy Management Services LLC