

Q4 2025
Financial
Overview
February 2, 2026

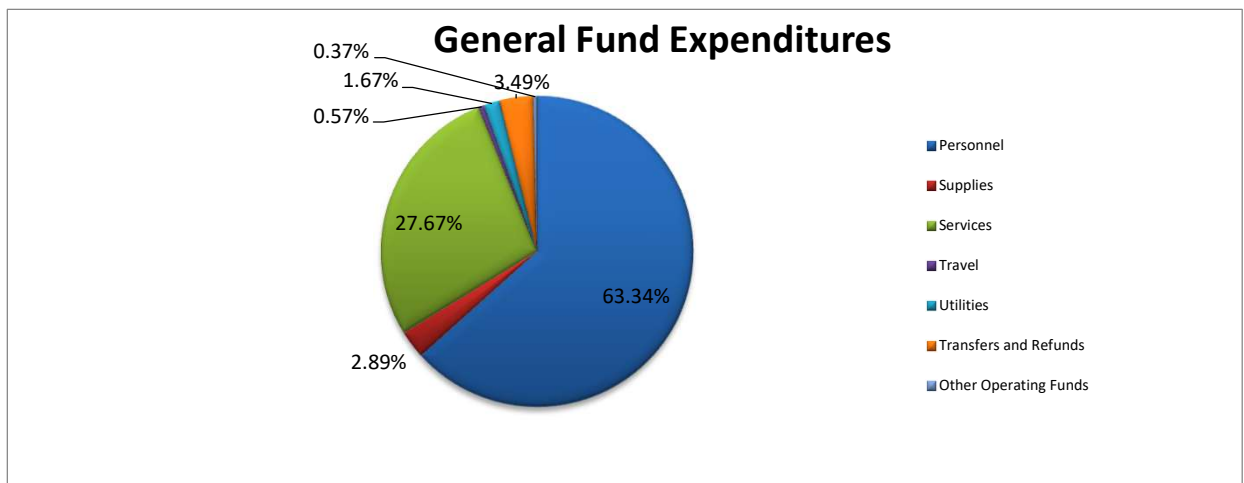
City of Hilliard
Current Revenues, Expenditures and Fund Balance for Operating Funds
Budget Basis
As of December 31, 2025

Fund Category	1/1/25 Beginning Fund Balance	Revenues	Expenditures	End Fund Balance	Rev vs Exp
General	\$ 28,134,426	\$ 43,286,129	\$ 37,768,077	\$ 33,652,478	\$ 5,518,052
Transfers to Capital/Reserve	\$ -	\$ -	\$ 5,717,384	\$ (5,717,384)	\$ (5,717,384)
Total	\$ 28,134,426	\$ 43,286,129	\$ 43,485,461	\$ 27,935,094	\$ (199,332)
Reserve Fund *	\$ 8,155,716	\$ 717,384	\$ -	\$ 8,873,100	\$ 717,384
Recreation and Parks Fund Total	\$ 38,968,183	\$ 20,727,343	\$ 45,963,134	\$ 13,732,392	\$ (25,235,791)
<i>Recreation & Wellness Campus</i>	\$ 8,021,916	\$ -	\$ 38,750,849	\$ (30,728,933)	\$ (38,750,849)
Street Construction Maint & Repair + County Fund	\$ 3,072,660	\$ 3,556,838	\$ 2,280,913	\$ 4,348,585	\$ 1,275,925
Water Revenue	\$ 1,478,764	\$ 1,152,504	\$ 1,084,901	\$ 1,546,368	\$ 67,604
Sewer Revenue	\$ 425,873	\$ 1,018,315	\$ 999,198	\$ 444,990	\$ 19,117
Storm Water	\$ 1,581,805	\$ 1,272,040	\$ 1,332,485	\$ 1,521,359	\$ (60,446)
Construction Inspection	\$ 529,023	\$ 793,706	\$ 953,692	\$ 369,037	\$ (159,986)
Total Operations	\$ 82,346,450	\$ 72,524,258	\$ 96,099,784	\$ 58,770,924	\$ (23,575,526)

* From General Fund to Reserve Fund - To bring balance to 25%

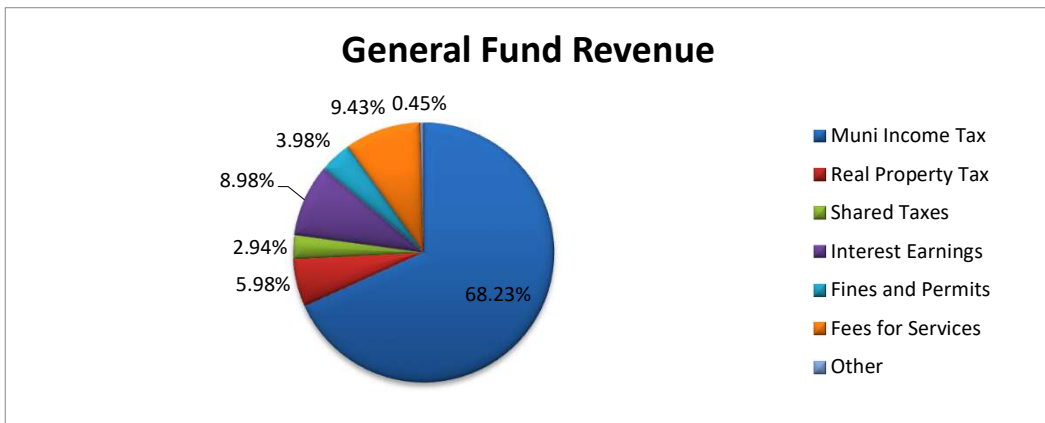
City of Hilliard
Year-to-Date Expenditures as a Percent of Budget
December 31, 2025

	2025	2025	2024	
General Fund	Appropriated Budget	Current YTD Expenditures	Prior YTD Expenditures	% of Budget
Personnel	\$ 20,924,283	\$ 18,718,810	\$ 17,368,162	89.46%
Supplies	1,238,784	854,187	684,595	68.95%
Services	10,376,718	8,178,507	6,752,488	78.82%
Travel	325,470	167,618	150,271	51.50%
Utilities	633,347	494,174	502,322	78.03%
Transfers and Refunds	1,748,000	1,030,047	858,318	58.93%
Other Operating Funds	245,800	110,089	203,174	44.79%
Total	\$ 35,492,402	\$ 29,553,431	\$ 26,519,330	83.27%
	<i>Special Transfers</i>	\$ 717,384	\$ 848,073	
Recreation and Parks Fund				
Personnel	\$ 5,992,435	\$ 4,570,108	\$ 3,990,535	76.26%
Supplies	735,356	489,056	417,155	66.51%
Services	1,129,960	625,249	581,108	55.33%
Capital Outlay	12,593,000	18,554,820	6,888,925	147.34%
Debt Service - Premium	4,620,000	4,494,892	4,206,243	97.29%
Travel	40,373	20,627	21,765	51.09%
Utilities	753,000	735,820	344,452	97.72%
Other Operating Funds	539,500	252,403	280,541	46.78%
Total	\$ 26,403,624	\$ 29,742,974	\$ 16,730,724	112.65%
Other Operating Funds				
Street Construction Maint & Repair	\$ 2,688,793	\$ 2,280,913	\$ 3,074,760	84.83%
(includes County Fund)	\$ 2,688,793	\$ 2,280,913	\$ 3,074,760	84.83%
Water Fund	\$ 1,221,034	\$ 1,084,901	\$ 961,088	88.85%
Sewer Fund	1,174,451	999,198	902,084	85.08%
Total	\$ 2,395,485	\$ 2,084,099	\$ 1,863,172	87.00%
Storm Water Fund	\$ 989,799	\$ 1,332,485	\$ 1,347,622	134.62%
	\$ 989,799	\$ 1,332,485	\$ 1,347,622	134.62%
Construction Inspection Fund	\$ 1,092,938	\$ 953,692	\$ 1,119,615	87.26%
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All	\$ 69,063,041	\$ 65,947,594	\$ 50,655,223	95.49%



City of Hilliard
Revenue Collections as a Percent of Estimated Revenue
December 31, 2025

	2025	2025	2024	% of Budget
	Estimated	As of Dec 31	As of Dec 31	
General Fund	Estimated Revenue	Current YTD Revenue	Prior YTD Revenue	
Muni Income Tax	\$ 26,000,000	\$ 29,535,956	\$ 27,883,173	113.6%
Real Property Tax	\$ 2,330,000	\$ 2,589,821	\$ 2,544,806	111.2%
Shared Taxes	\$ 1,121,000	\$ 1,274,243	\$ 1,185,295	113.7%
Interest Earnings	\$ 1,750,000	\$ 3,886,910	\$ 2,473,872	222.1%
Fines and Permits	\$ 1,416,700	\$ 1,722,459	\$ 2,044,042	121.6%
Fees for Services	\$ 4,628,500	\$ 4,079,925	\$ 3,609,184	88.1%
Other	\$ 177,800	\$ 196,815	\$ 135,819	110.7%
Totals	\$ 37,424,000	\$ 43,286,129	\$ 39,876,192	115.7%
Recreation and Parks Fund				
Muni Income Tax	\$ 10,000,000	\$ 11,359,983	\$ 10,724,298	113.6%
Fees for Services	\$ 1,622,000	\$ 2,946,604	\$ 1,538,468	181.7%
Earnings on Investments	\$ 1,000,000	\$ 1,615,479	\$ 3,539,152	161.5%
Other	\$ 500	\$ 269,317	\$ 3,757,245	53863.5%
Totals	\$ 12,622,500	\$ 16,191,384	\$ 19,559,162	128.3%
Other Operating Funds				
Street Construction Maintenance and Repair & County Fund	\$ 3,075,000	\$ 3,556,838	\$ 2,930,574	115.7%
	\$ 3,075,000	\$ 3,556,838	\$ 2,930,574	115.7%
Water Revenue	\$ 1,305,000	\$ 1,152,504	\$ 1,893,527	88.3%
Sewer Revenue	\$ 912,000	\$ 1,018,315	\$ 1,009,723	111.7%
Total Water and Sewer	\$ 2,217,000	\$ 2,170,819	\$ 2,903,250	97.9%
	\$ 1,020,000	\$ 1,272,040	\$ 1,294,939	124.7%
Storm Water	\$ 1,020,000	\$ 1,272,040	\$ 1,294,939	124.7%
	\$ 855,000	\$ 793,706	\$ 856,203	92.8%
Construction Inspection	\$ 855,000	\$ 793,706	\$ 856,203	92.8%
All	\$ 57,213,500	\$ 67,270,916	\$ 67,420,320	117.6%



**Income Tax Collection
December 2025**

	Budget 2025	YTD 2025	YTD 2024	Difference	2025/2024 % Change	Budget %
Withholding	\$ 36,234,114.00	\$ 40,714,071.09	\$ 39,966,683.34	\$ 747,387.75	1.9%	112.4%
Business	7,534,060.00	9,860,445.00	7,731,471.73	2,128,973.27	27.5%	130.9%
Individual	6,231,826.00	6,225,398.54	5,923,332.19	302,066.35	5.1%	99.9%
Total	\$ 50,000,000.00	\$ 56,799,914.63	\$ 53,621,487.26	\$ 3,178,427.37	5.9%	113.6%

Income Tax - Fund Allocation

	Budget 2025	YTD 2025	Budget %
General Fund - 52%	\$ 26,000,000.00	\$ 29,535,955.61	
Recreation and Parks Fund - 20%	10,000,000.00	11,359,982.93	
Capital Improvement Fund - 20%	10,000,000.00	11,359,982.93	
Street Improvement Fund - 8%	4,000,000.00	4,543,993.17	
Total	\$ 50,000,000.00	\$ 56,799,914.63	113.6%

**Top Employers
December 2025**

	2025	2024	Variance	% Change
	Withholdings	Withholdings		
Top 10 Employers	\$ 10,435,822	\$ 10,451,432	\$ (15,610)	-0.1%
Top 20 Employers	\$ 13,705,471	\$ 13,195,902	\$ 509,570	3.9%
Top 50 Employers	\$ 18,150,653	\$ 17,996,780	\$ 153,873	0.9%

Top 10 Employers

Advanced Drainage Systems
Amazon Data Services
City of Hilliard
Hilliard Schools
Honda of America
ISC Contractors LLC
Micro Center Inc.
Nationwide Life and Annuity Ins.
Rich Holdings
The Eco Plumbers

Top 20 Employers

American Regent
Armstrong World
Gaylor Electric Inc.
Norwich Township
ODOT
OhioHealth Physician Group
Ohio State University
Securitas Security Services US
Sutphen Tower
Verizon Data Services

Top 50 Employers

AEP
ADP Total Source Co XXI Inc.
Baesman Group LLC
Buckeye Nissan
Cardinal Health 5 LLC
Cardinal Health 200 LLC
Cityscapes International Inc.
Coloramics LLC
Columbus Kenworth Inc.
Cummins Inc.
Defense Finance
Ecycle Inc.
Equifax Inc.
ESC Council
First Source Employee Mgmt.
Havis Inc.
Home Depot USA Inc.
International Products Sourcing
Joseph T Ryerson Son Inc.
JP Morgan Chase Bank
Kroger
Lighthouse Electric Co. Inc.
Nationwide Childrens Hospital
Nationwide Mutual Ins.
OhioHealth Corp.
Optalis Professional Services
RDP Food Service
Rock City Church
Target
Trilogy Management Services LLC